

March 11, 2014

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai - 400 001

General Manager, Listing
Corporate Relations Department

✓ The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051

Vice President, Listing
Corporate Relations Department

Dear Sir,

SUB: Outcome of Board Meeting and Intimation under Clause 36 of the Listing Agreement for closure of Trading Window

With reference to the above subject, this is to inform that the Board of Directors at its meeting held on March 11, 2014 discussed various avenues of raising funds to meet the funding requirements of the Company including full disinvestment of stock/ shares in Autoline Industries Inc., USA. and decided to meet in coming fortnight to discuss this further.

The trading window for dealing in securities of the Company will remain therefore closed till further notice as per the Company's policy and procedure on Insider Trading framed pursuant to SEBI (Prohibition of Insider Trading) Regulations, 1992 as amended from time to time.

Accordingly all the Designated Employees (including Directors) of the Company have been intimated not to enter into any transactions involving the securities of the Company during the aforesaid period of Trading Window closure.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited



(Ashutosh Kulkarni)

Company Secretary