

February 1, 2014

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Dalal Street, Rotunda Building,
Fort, Mumbai

Kind Attention – Mr. Girish Joshi, GM
Corporate Relations Department

✓ The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra
(East) Mumbai

Kind Attention – Mr. Hari K. Asst. Vice
President, Corporate Relations
Department

Dear Sir,

SUB: OUTCOME OF BOARD MEETING

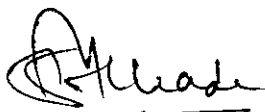
The Board of Directors at its meeting held on February 1, 2014 has considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2013 (Financial Results alongwith notes thereto are enclosed).

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Autoline Industries Limited



(S.T. Akhade)

Managing Director



(M. Radhakrishnan)

Managing Director

{ ₹ in Lakhs)

STANDARD ONE													
Part I	Particulars	3 months ended (31/12/2013)	Preceding 3 months ended (30/9/2013)	Corresponding 3 months ended the previous year (31/12/2012)	Year to date figures for current period ended (31/12/2013)	Year to date figures for Previous Period ended (31/12/2012)	Previous year ended (31/03/2013)	3 months ended (30/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended (31/12/2013)	Year to date figures for Previous Period ended (31/12/2012)	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income Total Income from operations (net)	9,081 9,081 9,081	10,833 10,833 10,833	13,933 13,933 13,933	31,095 31,095 31,095	42,431 42,431 42,431	57,333 57,333 57,333	16,463 16,463 16,463	18,000 18,000 18,000	18,850 18,850 18,850	52,227 52,227 52,227	58,946 58,946 58,946	80,069 80,069 80,069
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses - Manufacturing Expenses - Other Expenses Total expenses	6,856 268 805 556 1,153 286 9,803 (823)	7,911 82 857 555 1,298 281 10,983 (151)	9,788 (133) 971 539 1,669 517 13,351 582	22,712 803 2,552 1,657 3,788 871 32,382 (1,287)	29,898 (809) 2,815 1,594 4,884 1,399 40,081 2,350	43,092 (1,717) 3,746 1,985 6,699 1,794 85,688 1,734	12,092 196 2,029 602 1,497 451 18,868 (405)	15,308 (2,373) 2,016 619 1,637 476 17,882 318	12,722 (157) 1,854 571 1,945 927 17,861 990	39,606 (1,854) 5,954 1,846 4,878 1,659 52,080 136	40,850 (952) 5,504 1,840 5,726 2,975 55,402 3,644	57,769 (1,845) 7,495 2,308 7,878 7,878 78,579 3,489
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1+2)	27	74	61	186	314	477	32	73	70	187	304	450
4	Other income	(786)	(77)	663	(1,101)	2,864	2,211	(372)	391	1,059	323	3,848	3,939
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	688	649	818	2,288	2,423	3,447	763	937	893	2,536	2,639	3,748
6	Finance costs	(1,484)	(928)	(155)	(3,389)	241	(1,236)	(1,136)	(648)	166	(2,213)	1,208	190
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	5	(1)	-	3	241	685	5	(2)	166	3	-	685
8	Exceptional items	(1,478)	(927)	(155)	(3,388)	1	(551)	(1,130)	(649)	112	0	267	(192)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	0	(927)	1	0	240	(647)	0	(70)	54	(2,210)	943	1,067
10	Tax expense	(1,478)	(927)	(156)	(3,386)	240	96	(1,130)	(479)	54	(1,070)	943	1,067
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(1,478)	(1,987)	(156)	(1,070)	240	96	(1,130)	(1,549)	54	(3,280)	943	1,067
12	Extraordinary items	(1,478)	(1,987)	(156)	(1,070)	240	96	(1,130)	(1,549)	54	(3,280)	943	1,067
13	Net Profit / (Loss) for the period (11 + 12)	(1,478)	(1,987)	(156)	(1,070)	240	96	(1,130)	(1,549)	54	(3,280)	943	1,067
14	Share of profit / (loss) of associates*	(1,478)	(1,987)	(156)	(1,070)	240	96	(1,130)	(1,549)	54	(3,280)	943	1,067
15	Minority interest *	(1,478)	(1,987)	(156)	(1,070)	240	96	(1,130)	(1,549)	54	(3,280)	943	1,067
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	1,228	1,228	1,224	1,228	1,224	1,225	1,228	1,228	1,224	1,228	1,224	1,225
17	Paid-up equity share capital (Face Value of Rs 10/- each)	-	-	-	-	-	-	-	-	-	-	-	-
18	Reserve excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-	-	-	-	-	-	-	-	-
19 i	Earnings per share (before extraordinary items) (Face Value of Rs 10/- each) (not annualised):	-	-	-	-	1.96	-	-	-	0.49	-	7.73	8.91
19 ii	Earnings per share (After extraordinary items) (Face Value of Rs 10/- each) (not annualised):	-	-	-	-	1.94	0.79	-	-	0.49	-	7.73	8.91

PART II										
PARTICULARS OF SHAREHOLDING										
A	Public shareholding									
1	Number of shares -	8,834,385	8,674,385	8,638,164	8,834,385	8,638,164	8,642,898	8,834,385	8,674,385	8,638,164
	Percentage of shareholding	71.94%	70.63%	70.55%	71.94%	70.55%	70.56%	71.94%	70.63%	70.55%
2	Promoters and Promoter Group Shareholding									
	a) Pledged / Encumbered -									
	Number of shares	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-	-
	b) Non - encumbered									
	Number of shares	3,446,567	3,606,567	3,606,567	3,446,567	3,606,567	3,446,567	3,606,567	3,606,567	3,606,567
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	28.06%	29.37%	29.45%	28.06%	29.45%	29.44%	28.06%	29.37%	29.45%
Particulars		31.12.2013								
B INVESTOR COMPLAINTS										
Pending at the beginning of the quarter		NIL								
Received during the quarter		2								
Disposed of during the quarter		2								
Remaining unresolved at the end of the quarter		NIL								

FOR AUTOLINE INDUSTRIES LTD.

M. S. Srinivasan DIRECTOR

S. S. Srinivasan DIRECTOR

Notes:

1. The above Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st February, 2014.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above results.
3. As per Accounting Standard -21 (Consolidated Financial Results) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the un-reviewed Financial Results of subsidiaries by external Auditor- Koderat Investments Limited, Cyprus, Autoline Industries USA, Inc. Autoline Stampings Limited, South Korea (Subsidiary of Autoline Industries USA, Inc.) after considering the Minority Interest.
4. The income Tax and Deferred Tax, if any, will be accounted at the end of the financial year 2013-14.
5. The investment includes Investment in SZ Design, Srl, Italy through Wholly Owned Subsidiary Koderat Investments Ltd. Cyprus. The net worth of the SZ Design, Srl, (under liquidation) has been eroded due to various write offs. On 13th June, 2012 the Court of Milan, Italy have rejected the request of "Concordato Preventivo" under the Italian Laws filed in June, 2011. However SZ Design, Srl, filed appeal against this decision. The Company will take suitable action after the decision.
6. The loss on account of disinvestment in DEP Autoline USA Inc. has been accounted for as an extra -ordinary item in the financial statements.
7. The Industrial Promotion Subsidy from Government of Maharashtra is accounted at the end of year when the claim is lodged. The subsidy accrued till December, 2013 is about ₹. 5.80 Crores.



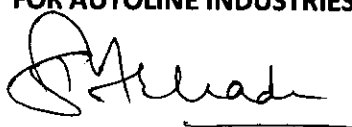
8. The key Standalone Financial Results are given below:

PARTICULARS	(₹ in Lakhs)					
	3 months ended (31/12/2013)	3 months ended (30/09/2013)	Corresponding 3 months ended (31/12/2012) in the previous year	Year to date figures for current period ended (31/12/2013)	Year to date figures for Previous Period ended (31/12/2012)	Previous year ended (31/03/2013)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales/ Income from operations	9,081	10,833	13,933	31,095	42,431	57,333
Profit before tax	(1,478)	(927)	(155)	(3,386)	241	(551)
Net Profit after tax	(1,478)	(927)	(156)	(3,386)	240	96

9. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

10. The Standalone and Consolidated Financial Results can be viewed on the Company's Website: www.autolineind.com - or BSE Website: www.bseindia.com or NSE website: www.nseindia.com.

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED



(Shivaji T. Akhade)
Managing Director



(M. Radhakrishnan)
Managing Director

Place : Pune

Date: 1st February, 2014

