VALUE INDUSTRIES LIMITED

VIDEOCON

30th January, 2018

To,
Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai – 400059

Dear Sir/Madam,

Sub.: Clarification sought by NSE on the Outcome of Board Meeting
Ref: Your e-mail dt. 29.01.2018

We refer to the Outcome of Board Meeting submitted to the National Stock Exchange on 25th January, 2018, pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and your e-mail dated 29th January, 2018 received by the Company regarding the clarification on the appointment and cessation of Directors. In this regard, wish to inform you that:

1. The resignation tendered by Mr. Sumit Mishra from the office of Company Secretary of the Company is effective from 25.01.2018.

2. The Resignation tendered by Ms. Gayathri Girish from the office of Director of the Company is effective from 25.01.2018.

3. The Appointment of Mr. Deepak Pednekar (DIN: 07639771) as Additional Director of the Company is with effective from 25.01.2018. The terms of appointment of Mr. Deepak Pednekar is enclosed herewith.

You are requested to take the same on record.
Thanking you,
Yours truly,
For **VALUE INDUSTRIES LIMITED**

BHUJAG KAKADE
DIRECTOR
DIN:06383819

Terms of Appointment of Mr. Deepak Pednekar

Name of the Director	Deepak Pednekar
DIN	07639771
Date of Appointment	25.01.2018
Terms of Appointment	He shall be appointed as an Independent Director in ensuing Annual General Meeting. He shall not be liable to retire by rotation. He shall not hold any qualification shares in the Company. He shall not be entitled to any remuneration from the company other than sitting fees.