LUMAX

Lumax Industries Limited

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(CIN: L74899DL1981PLC012804)

D K JAIN GROUP

Our Ref. LJL:CS:PR:2016-17

Date 13-02-2017

The General Manager
Department of Corporate Services,
The Bombay Stock Exchange Ltd.,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Ref. : **Company Code – 517206 (BSE), LUMAXIND (NSE)**

Sub. : **Earning Release**

LUMAX INDUSTRIES LIMITED

Consolidated Results

Q3FY17 Consolidated Performance

- **Sales down by 3% YoY to Rs. 297 Cr**
- **EBITDA grew by 24% YoY to Rs. 25.43 Cr; Margin at 8.6%**
- **PBT grew by 60% YoY to Rs. 13.88 cr; Margin at 4.7%**
- **PAT grew by 23% YoY to Rs. 17.04 Cr**

Lumax Industries Limited (Consolidated Results)						(Rs. in cr)
Particulars (Rs. Crs)	**Q3 FY17**	**Q3 FY16**	**YoY%**	**9M FY17**	**9M FY16**	**YoY%**
Revenue	**297.15**	**307.62**	-3.0	907.20	925.89	-2.0
EBITDA	**25.43**	**20.50**	24.0	**74.39**	**67.07**	11.0
Margin (%)	***8.6***	***6.7***		***8.2***	***7.2***	
PBT	**13.88**	**8.65**	60.0	**38.45**	**31.60**	22.0
Margin (%)	***4.7***	***2.8***		***4.2***	***3.4***	
PAT	**17.04**	**13.81**	23.0	**48.11**	**39.90**	21.0
Margin (%)	***5.7***	***4.5***		***5.3***	***4.3***	
EPS	**18.23**	**14.78**		**51.47**	**42.69**	

LUMAX INDUSTRIES LTD. NEW DELHI

New Delhi – February 11, 2017 – Lumax Industries Limited, the leader in automotive Lighting and illumination products, announced its Un-audited Reviewed Financial Results for the Quarter and Nine Months ended December 31, 2016.

The revenue stood at Rs. 297.15 Cr for Q3 FY17 as against Rs. 307.62 Cr in Q3 FY16 down by 3% YOY mainly due to demonetization impact on automobile industry.

The company reported EBITDA of Rs. 25.43 Cr, a growth of 24% year on year. EBITDA margin has improved by 190 basis points to 8.6% for Q3 FY17 led by increase in operational efficiencies despite flat sales growth.

Profit after Tax increased by 23% year on year to Rs. 17.04 Cr in Q3 FY17. PAT margin at 5.7% in Q3 FY17 from 4.5% in Q3 FY16.

EPS for the company for the 9M FY17 stood at Rs. 51.47 per share during as compared to Rs. 42.69 per share in 9M FY16.

Awards & Recognition

- Received the Bronze award for Excellence in Technology from ACMA in Large Category.
- Received the Best Supplier award from TAFE.
- Won Quality Circle awards from National Convention Quality Circle (NCQC) & qualified for International level.

Business Update

The Company has planned a capital expenditure of Rs. 100 Crores over a period of 12 months for expanding its existing manufacturing facilities in Sanand and future expansion for supply of automotive lighting products to its customers.

New Launches

Tata Tigor:

Head lamp, Tail lamp, High Mount Stop lamp

Honda City:

Head lamp, Tail lamp, Auxiliary lamps

Commenting on the performance Mr. Deepak Jain, Managing Director, Lumax Industries Limited said

"Our unrelenting focus on product development and building internal efficiencies has assisted in recording a strong growth in profitability despite flat sales growth. We expect this growth to continue for the rest of the year.

The sector had faced headwind with Government of India's decision to demonetise high denomination bank notes. However, passenger vehicle segment has been resilient and has shown a good growth. We have witnessed a similar trend for the month of January and post the positive budget, expect to end the year on a strong note."

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About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 3 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has nine ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Maruti Suzuki, Mahindra & Mahindra, Tata Motors, Honda Cars, Hero MotoCorp, Honda Motorcycles & Scooter and others.

For more information about the Group and its businesses, please visit website at www.lumaxindustries.com

For further information on earnings please contact	
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Safe Harbor: This document may contain forward-looking statements about Lumax Industries Limited & its subsidiaries, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

For **LUMAX INDUSTRIES LIMITED**

SHWETANK TIWARI
COMPANY SECRETARY