

14th November, 2016

To,

Corporate Service Dept. Bombay Stock Exchange Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	✓ The Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Script code: NITCO
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Sub: Appointment of Mr. Ajith Babu Narasimha as the new (Chief Executive Officer) of the Company.

Dear Sir,

The Board has approved the appointment of Mr. Ajith Babu Narasimha as the new Chief Executive Officer of the Company in place of Mr. Ashok Kumar Goyal who is retiring on completion of his term. Mr. Ajith Babu Narasimha shall act in the capacity of KMP (Key Managerial Personnel). Please treat this information as a part of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ajith Babu holds a B.Tech in Mechanical Engineering from NIIT, Kozhikode and PGDM from IIM, Ahmedabad. He has rich experience in Sales and Marketing field and has worked with Hindustan Unilever at senior level positions. Mr. Ajith Babu has also worked with Colgate Palmolive as Vice President - Marketing. Prior to joining Nitco Limited, he was with Emami Limited as Chief Executive Officer - Healthcare Business.

Kindly take the same on record.

Thanking You.

For Nitco Limited



Puneet Motwani
Company Secretary & Compliance Officer