ATUL

Ref: ATULAUTO/SEs/28thAGM/201516/Proceedings

September 16, 2016

To,
The Department of Corporate Services,
BSE Limited, Mumbai

To,
The Listing Compliance Dept.
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795 NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

Sub: Proceedings of 28th Annual General Meeting

With reference to the above subject, we are attaching herewith proceedings of 28th Annual General Meeting (AGM) of the Company held today i.e. Friday, 16th September, 2016 at 11:00 am at registered office of the Company at 8B National Highway, Near Microwave Tower, Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360024 under regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking you.

Yours faithfully,
For, ATUL AUTO LIMITED,

ATUL AUTO LTD. SHAPAR

(Paras J Viramgama)
Company Secretary & Compliance Officer

PROCEEDINGS OF 28TH ANNUAL GEREAL MEETING OF ATUL AUTO LIMITED

The 28th Annual General Meeting (AGM) of Atul Auto Limited held on Friday, 16th September, 2016 at 11:00 am at the Registered Office of the Company situated at 8B National Highway, Near Microwave Tower, Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360024.

Mr. Jayantibhai J Chandra, Chairman and Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the meeting in order. Then the Chairman delivered his speech followed by a presentation made by Mr. Mahendrakumar J Patel, Whole-time Director & CFO of the Company.

Thereafter the Chairman called the Company Secretary to read the Auditors' Report. The Company Secretary read the report and informed that the Auditor's Report didn't contain any qualification or adverse remark.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company invited the questions from the members. The members asked the questions/ queries which where replied satisfactorily/ appropriately by the Chairman.

Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members:

Sr. No.	Details of the Agenda	Type of Resolution
Ordinary Business		
1	Adoption of the financial statements of the Company for the year ended on 31st March, 2016 and the reports of the Board of Directors thereon and Auditors thereto.	Ordinary
2	Declaration of final dividend for financial year 2015-16 at the rate of Rs.2.50 per equity share	Ordinary
3	Reappointment of Mr. Niraj J Chandra, who retires by rotation and being eligible offers himself for the reappointment	Ordinary
4	Reappointment of M/s. Maharishi & Co. as statutory auditors of the Company for FY 2016-17	Ordinary
Special Business		
5	Reappointment/ Extension of term of Mr. Hakubhai Lalakiya as Independent Director of the Company	Ordinary
6	Reappointment/ Extension of term of Mr. Hasmukhbhai	Ordinary



	Adhvaryoo as Independent Director of the Company	
7	Reappointment/ Extension of term of Mr. Hemantkumar Bhatt as Independent Director of the Company	Ordinary
8	Reappointment & Revision in remuneration of Mr. Jayantibhai J Chandra, Chairman and Managing Director	Special
9	Reappointment and Revision in remuneration of Mr. Mahendrakumar J Patel, Whole-time Director & CFO	Special
10	Revision in remuneration of Mr. Niraj J Chandra, Whole-time Director	Special

The Chairman informed that CS Purvi Dave, Partner, M/s. MJP Associates, Practicing Company Secretaries was the scrutinizer appointed by the Board of Directors to supervise the remote e-voting and voting at AGM.

The Chairman further informed that pursuant to regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the facility of remote e-voting on all the resolutions as set out in the notice of AGM was made available to the members from 09:00 am on 13th September, 2016 to 05:00 pm on 15th September, 2016.

The Members who have not cast their votes electronically were provided an opportunity to cast their votes through poll. The Chairman requested the Company Secretary to show the empty poll box to the members present at the meeting. Once, this was done, the Scrutinizer locked the poll box. On request of the Chairman, the Company Secretary briefed about the procedure for filling the poll papers. The members have cast their votes thereafter.

After all the members have cast their votes, the Chairman informed that the results of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded on the website of the Company www.atulauto.co.in and also be available on website of the BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com

The Chairman declared that the poll process is over, the meeting stands concluded (01:15 pm).

For Atul Auto Limited,

(Paras J Viramgama)
Company Secretary & Compliance Officer