

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurgaon - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934

Ph. : 0124-4783000, 4783100, 2341001 Fax : 0124-2341359

MSL/SECT/16/

May 26, 2016

The Asst. Vice President
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

MUNJALSHOW

Sub: Ratification of credit rating assigned by CRISIL.

Dear Sir,

Please note the Ratification of Credit Rating assigned by CRISIL given below:

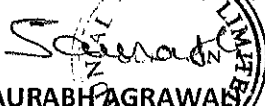
(Rs. in Lacs)	
INR 6850 Long-Term Loans	AA/Stable (Reaffirmed)
INR 3000 Cash Credit	AA/Stable (Reaffirmed)
INR 4350 Letter of Credit	CRISIL A1+
INR 225 Bank Guarantee	CRISIL A1+
INR 600 Commercial Paper Programme	CRISIL A1+

This is for your information and record please.

Thanking You.

With regards,

For MUNJAL SHOWA LIMITED


(SAURABH AGRAWAL)
Company Secretary