



Mphasis Group
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CIN:L30007KA1992PLC025294

Amounts in ₹ millions except share and per share data, unless otherwise stated

Statement of Consolidated Audited Financial Results for the quarter and six months ended 30 September 2017

Sl.No	Particulars	Quarter ended	Six months ended	Quarter ended
		30 September 2017	30 September 2017	30 September 2016
1	Revenue from operations	16,046.87	31,406.57	15,176.47
2	Net profit (before tax, exceptional items)	2,650.23	5,212.66	2,922.11
3	Net profit before tax (after exceptional items)	2,650.23	5,212.66	2,863.59
4	Net profit after tax (after exceptional items)	1,976.90	3,848.83	2,067.46
5	Total comprehensive income (comprising Net profit after tax and other comprehensive income after tax)	2,009.08	3,609.93	1,773.62
6	Equity Share capital	1,931.72	1,931.72	2,102.34
7	Reserves excluding Revaluation Reserve	48,285.98	48,285.98	60,700.67
8	Earnings per equity share before exceptional item (par value ₹ 10 per share)			
	Basic (₹)	10.24	19.30	10.13
	Diluted (₹)	10.22	19.28	10.09
9	Earnings per equity share after exceptional item (par value ₹ 10 per share)			
	Basic (₹)	10.24	19.30	9.85
	Diluted (₹)	10.22	19.28	9.82

Consolidated Statement of Assets and Liabilities	As at 30 September 2017	As at 31 March 2017
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,004.34	1,040.84
Capital work-in-progress	-	7.24
Goodwill	14,186.99	14,068.99
Other Intangible assets	1,075.23	1,192.65
Intangible assets under development	4.80	3.53
Financial assets		
Investments	1,255.17	1,255.17
Trade receivables	10.60	31.32
Loans and advances	1,151.95	1,110.59
Other financial assets	1.64	110.79
Deferred tax assets (Net)	3,790.74	3,527.06
Income tax assets (Net)	4,388.48	4,352.88
Other non-current assets	1,749.85	1,977.80
Sub total	28,619.79	28,678.86
Current assets		
Financial assets		
Investments	15,400.64	22,701.28
Trade receivables	7,403.22	6,278.71
Cash and cash equivalents	3,233.32	6,132.66
Bank balances other than cash and cash equivalents	1,193.86	11.46
Loans and advances	704.39	707.00
Other financial assets	5,588.71	5,965.91
Other current assets	2,552.75	2,695.01
Sub total	36,076.89	44,492.03
TOTAL ASSETS	64,696.68	73,170.89
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,931.72	2,104.24
Other equity		
Securities premium	47.52	1,654.10
General reserve	19.19	6,596.04
Retained earnings	42,883.36	45,835.25
Other reserves	5,335.91	5,334.43
Total equity	50,217.70	61,524.06
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	11.53	11.03
Net employee defined benefit liabilities	439.97	543.53
Deferred tax liabilities (Net)	74.35	158.30
Other non-current liabilities	51.34	48.02
Sub total	577.19	760.88
Current liabilities		
Financial liabilities		
Borrowings	3,927.00	2,601.60
Trade payables	5,380.05	3,878.22
Other financial liabilities	1,653.46	1,600.76
Net employee defined benefit liabilities	717.96	783.98
Provisions	172.73	373.20
Other current liabilities	1,043.54	997.39
Income tax liabilities (Net)	1,007.05	650.80
Sub total	13,901.79	10,885.95
TOTAL EQUITY AND LIABILITIES	64,696.68	73,170.89

Notes:			
1 The above results were taken on record at the Board Meeting held on 26 October 2017.			
2 Audited Financial Results of Mphasis Limited (Standalone Information).			
Particulars	Quarter ended	Six months ended	Quarter ended
	30 September 2017	30 September 2017	30 September 2016
Revenue from operations	8,056.96	15,916.89	7,637.06
Net profit for the period (before tax, exceptional items)	2,310.76	4,499.61	2,070.54
Net profit for the period after tax (after exceptional items)	1,726.72	3,374.71	1,536.52
3 During the quarter ended 30 June 2017, the Company has completed the buyback of 17,370,078 fully paid-up equity shares of face value of ₹ 10 each ("equity shares") on 2 June 2017, representing 8.26% of the total paid-up equity share capital of the Company at a price of ₹ 635 per equity share for an aggregate amount of up to ₹ 11,030.00. The shares accepted by the Company under the buyback has been extinguished on 7 June 2017 and the paid up equity share capital of the Company has been reduced to that extent. Subsequent to completion of buyback, the Company has transferred ₹ 173.70 to Capital Redemption Reserve representing face value of equity shares bought back.			
4 The Group had previously prepared its financial results for period through 31 December 2016, in accordance with the recognition and measurement principles of IND AS, based on its preliminary assessment and selection of exemptions and accounting policies. During the year ended 31 March 2017, the Group has opted to apply the optional exemption provided in Ind AS 101, with regard to business combinations wherein the Group has considered 1 August 2011 as the effective date, rather than the date of transition opted till 31 December 2016, for applying business combinations retrospectively and has restated all business combinations as per IND AS 103 post effective date. This has resulted in the Group recognising certain items of intangibles (License, Customer relationship, Technology and Non-Compete agreement) and related amortisation earlier subsumed within goodwill in previous GAAP. Accordingly, the Group has recognised amortisation charges towards the same amounting to ₹ 246.42, ₹ 65.84 and ₹ 131.91 during the year ended 31 March 2017, quarter and six months ended 30 September 2016 respectively. Accordingly, financial results for the quarter and six months ended 30 September 2016 has now been restated effecting the above change in exemption option as per IND AS 103.			
5 The Board of Directors, in its meeting held on 25 May 2017 has proposed the final dividend of ₹ 17 per share for the year ended 31 March 2017. The dividend proposed by the Board of Directors is approved by the shareholders' in the Annual General meeting held on 26 July 2017. During the quarter the Company has accounted the same in accordance with Ind AS-10.			
6 Previous period's figures have been reclassified to confirm with the current period's classification, wherever applicable.			
7 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website			

**By Order of the Board,
Mphasis Limited**

**Mumbai
26 October 2017**

**Nitin Rakesh
Chief Executive Officer**