



# Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

Regd. & : A-1 & A-5, Industrial Estate,  
Head Office Varanasi - 221106 (INDIA)  
Phones : +91-542-2370161-4 (4 Lines)  
Fax : +91-542-2370165, 2370214  
E-mail : [info@banarasbead.com](mailto:info@banarasbead.com)  
Website : [www.banarasbead.com](http://www.banarasbead.com)  
Fashion Jewelry Website : [www.de-lemon.com](http://www.de-lemon.com)

REF. : BBL/SECT/

July 21, 2017

To,

THE NATIONAL STOCK EXCHANGE (I) LTD.,

EXCHANGE PLAZA, 5th FLOOR

PLOT NO.C/1, G-BLOCK,

BANDRA-KURLA COMPLEX, BANDRA(E)

MUMBAI - 400 051

E-mail. [neaps@nse.co.in](mailto:neaps@nse.co.in)

**Sub.: Already sent on 19.05.2017 Disclosure under Regulation 10 (5) intimation to Stock Exchange in respect of acquisition of 500000 shares (7.53%) as gift by promoter under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref.: Intersey transfer of shares amongst promoters by gift in Banaras Beads Ltd.**

Dear Sir,

We have received your e-mail/query on quarterly submission of shareholding pattern 30.06.2017, in which you have stated that promoter shareholding have been changed by 500000 shares Ashok Kumar Gupta to Siddharth Gupta and for which SEBI disclosure requirement.

In this regard we would like to state you that the relevant disclosure compliance has been completed by us as under –

1. On 16.05.2017 before acquisition we have forwarded a request letter to allow such intersey transfer of shares amongst promoters by gift in Banaras Beads Ltd., copy of our letter attached. When communication/permission received at your end then talked over phone and you have suggested you just forward your disclosure we will take the same in order.
2. Then on 19.05.2017 we have forwarded duly signed disclosure under Regulation 10 (5) intimating you and BSE in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, copy enclosed.
3. During phone talk we have tried to know where we have upload to the same, but no response receive only stated send e-mail.

In view of the above facts it is clear the concern promoter and company has made relevant disclosure in this regard.

Kindly take the same in order.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

(R.K. Singh)

Company Secretary

Encl.: as above



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May 16, 2017

REF. : BBL/SECT/  
TO,  
THE NATIONAL STOCK EXCHANGE (I)\* LTD.,  
EXCHANGE PLAZA, 5th FLOOR,  
PLOT NO.C/1, G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E)  
**MUMBAI - 400 051**  
Fax. No.:022 26598237 /38, 26598347 /48

**Sub.: Request to allow acquisition of 500000 shares (7.53%) as gift by promoter under Regulation 10(5) in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Please find enclosed herewith copy of an acquisition of 500000 shares (7.53%) by one promoter (Mr. Siddharth Gupta, acquirer/Promoter) as gift from his father (Shri Ashok Kumar Gupta, Promoter). The relevant format of disclosure under Regulation 10(5) duly filled and signed by acquirer of Mr. Siddharth Gupta.

Kindly allow the same.

Thanking you,  
Yours faithfully,  
For **BANARAS BEADS LIMITED**

  
(R.K. Singh)  
Company Secretary  
Encl.: as above

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

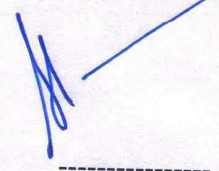
|   |                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                             |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the Target Company (TC)                                                                                                                                                                                                                                        | BANARAS BEADS LIMITED<br>(BSE CODE- 526849 & NSE CODE- BANARBEADS)                                                                                                                                                          |
| 2 | Name of the acquirer(s)                                                                                                                                                                                                                                                | Siddharth Gupta                                                                                                                                                                                                             |
| 3 | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters                                                                                                               | Acquirers are promoters of the TC prior to the Transaction.                                                                                                                                                                 |
| 4 | Details of the proposed acquisition                                                                                                                                                                                                                                    |                                                                                                                                                                                                                             |
|   | a Name of the person(s) from whom shares are to be acquired                                                                                                                                                                                                            | Ashok Kumar Gupta ( Promoter and father)                                                                                                                                                                                    |
|   | b Proposed date of acquisition                                                                                                                                                                                                                                         | 23.05.2017                                                                                                                                                                                                                  |
|   | c Number of shares to be acquired from each person mentioned in 4(a) above                                                                                                                                                                                             | 500000                                                                                                                                                                                                                      |
|   | d Total shares to be acquired as % of share capital of TC                                                                                                                                                                                                              | 7.53%                                                                                                                                                                                                                       |
|   | e Price at which shares are proposed to be acquired                                                                                                                                                                                                                    | Gift from father                                                                                                                                                                                                            |
|   | f Rationale, if any, for the proposed transfer                                                                                                                                                                                                                         | N.A.                                                                                                                                                                                                                        |
| 5 | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer                                                                                                                                                                 | (i) & (ii)<br><br>Regulation 10(1)(a) persons named as promoters in the Shareholding pattern filed by the target Company in terms of the Listing Agreement for not less than three years prior to the proposed acquisition. |
| 6 | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | BSE – WTD. Avg price Rs. 62.74<br><br>NSE – Vwap- Rs. 62.54<br><br>Face value Rs. 10/-<br><br>GIFT                                                                                                                          |
| 7 | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.                                                                                                                                                         | N.A. (Gift)                                                                                                                                                                                                                 |
| 8 | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of                                                                                                                                                                        | N.A. (Gift)                                                                                                                                                                                                                 |

|     |                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                 |                                   |                                |                                   |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
|     | the price computed in point 6 or point 7 as applicable.                                                                                                                                                                                                 |                                                                                                                                                                                                                 |                                   |                                |                                   |
| 9   | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | We declare that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, (corresponding provisions of the repealed Takeover Regulation 1997) |                                   |                                |                                   |
| 10  | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.                                                                                                         | We declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.                                                                                  |                                   |                                |                                   |
| 11. | Shareholding details                                                                                                                                                                                                                                    | Before the proposed transaction                                                                                                                                                                                 |                                   | After the proposed transaction |                                   |
|     |                                                                                                                                                                                                                                                         | No. of shares /voting rights                                                                                                                                                                                    | % W.r.t total share capital of TC | No. of shares /voting rights   | % W.r.t total share capital of TC |
|     | a   Acquirer(s) and PACs (other than sellers)(*)                                                                                                                                                                                                        | 201000                                                                                                                                                                                                          | 3.029                             | 701000                         | 10.563                            |
|     | bl Seller (s)                                                                                                                                                                                                                                           | 1363402                                                                                                                                                                                                         | 20.545                            | 863402                         | 13.010                            |

**Name of Acquirer**

Shri Siddharth Gupta

**Signature**



Date : 16.05.2017

Place : Varanasi

Note:

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



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CIN No. L01131UP1980PLC004984



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Fashion Jewelry Website : [www.de-lemon.com](http://www.de-lemon.com)

REF. : BBL/SECT/

May 19, 2017

TO,

THE STOCK EXCHANGE MUMBAI,  
PHIROZE JEEJEEBHOY TOWERS,  
25TH FLOOR, DALAL STREET,  
MUMBAI - 400001.

E-mail. [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

THE NATIONAL STOCK EXCHANGE (I) LTD.,  
EXCHANGE PLAZA, 5th FLOOR  
PLOT NO.C/1, G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA(E)  
MUMBAI - 400 051

E-mail. [neaps@nse.co.in](mailto:neaps@nse.co.in)

**Sub.: Disclosure under Regulation 10 (5) intimation to Stock Exchange in respect of acquisition of 500000 shares (7.53%) as gift by promoter under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref.: inter-se transfer of shares amongst promoters by gift in Banaras Beads Ltd.**

Dear Sir,

In continuation of our earlier letter dt. 16.05.2017, we are attaching herewith an intimation in respect of acquisition of 500000 shares (7.53%) by one promoter (Mr. Siddharth Gupta, acquirer/Promoter) as gift from his father (Shri Ashok Kumar Gupta, Promoter) under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (SEBI SAST Regulation). The relevant format of disclosure under Regulation 10(5) duly filled and signed by acquirer of Mr. Siddharth Gupta.

Kindly allow the same.

Thanking you,

Yours faithfully,

For **BANARAS BEADS LIMITED**

  
(R.K. Singh)

Company Secretary

Encl.: as above

The Regional Director, 5th Floor,  
Bank of Baroda Building, 16, Sansad Marg,  
New Delhi - 110001, Delhi

Tel. Board: +91-11-23724001-05

Fax : +91-11-23724006

E-mail : [sebinro@sebi.gov.in](mailto:sebinro@sebi.gov.in)