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Ref : ISC / 500 / 2013-14

10.01.2014

**The Vice President,
National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051.**

Dear Sir

Sub : Corporate Announcement - NSE Symbol : INDIANB.

This is to inform you that the Board of Directors of the Bank has, in the meeting held on January 10, 2014, approved the conversion of the Perpetual Non-Cumulative Preference Shares (PNCPS) (4,00,00,000 Perpetual Non-Cumulative Preference Shares of ₹ 100/- each aggregating to ₹ 400.00 crore), held by Government of India, into such number of equity shares in favour of Government of India pursuant to compliance with Chapter VII of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subject to approval of shareholders and other regulatory / statutory authorities. The Board has fixed Extra-ordinary General Meeting of the shareholders of the Bank on February 10, 2014 at 10.00 a.m. at IMAGE Auditorium, MRC Nagar, Raja Annamalaipuram, Chennai - 600 028 for this purpose.

The Board has also declared an Interim Dividend of ₹ 3.00 (30%) per Equity Share for the year 2013-14, subject to Bank obtaining notification from Government of India exempting the Bank from the provisions of Sub-section (1) of Section 15 of the Banking Regulations Act, 1949. The Record Date to ascertain the shareholders eligible to receive the Interim Dividend is fixed as January 21, 2014 and the date of payment of Interim Dividend will be January 25, 2014.

We request you to take on record the same.

Yours faithfully,


(A Ganesa Rathnam)
Company Secretary & Compliance Officer