

PHONE 91-44-2235 2153
FAX : 91-44-2235 2160

CIN: L51102TN1946PLC001473
website : www.mmforgings.com



MM FORGINGS LIMITED

CORPORATE OFFICE : "GUINDY HOUSE", 95, ANNA SALAI, CHENNAI - 600 032 INDIA

Email – corporate@mmforgings.com

Date: 06 June 2016

National Stock Exchange of India Ltd
'Exchange Plaza', Bandra – Kurla Complex, C-1, G - Block
Bandra (E), Mumbai – 400 051

Dear Sir,

Ref.: MMFL - EQ

Sub.: Institutional Meeting

Dear Sir/ Madam,

This is to inform you that Analyst / Institutional Investor Meeting was held on 03 June 2016 and the presentation made in the meeting by the Company is enclosed. Please take on record.

Thanking you,

Yours faithfully,

For M M FORGINGS LIMITED

J.SUMATHI
COMPANY SECRETARY

M M FORGINGS LIMITED

Performance Analysis for the year ended 31st March 2016

Operation highlights

1. Gross Sales of ₹ 507.67 Crores in F16 as compared to ₹ 504.94 Crores in F15.
2. Forging sales of ₹ 489.06 Crores in F16 as against sales of ₹ 489.50 Crores in F15.
3. Operating margin stands at ₹ 113.43 Crores in F16 as against sales of ₹ 113.18 Crores in F15.
4. PAT stands at ₹ 50.08 Crores in F16 as against ₹ 50.55 Crores in F15.

Analysis

Forging Sales	F16		F15	
	₹ Crores	% of Sales	₹ Crores	% of Sales
Domestic	151.63	31%	138.91	28%
Export	337.43	69%	350.59	72%
TOTAL	489.06	100%	489.50	100%

		F16	F15
Sales Tonnage	MT	34846	34614
Production Tonnage	MT	38713	38229

Key performance ratio

		F16	F15
Reserves	₹ Crores	267.52	225.85
Current Ratio		2.00	1.92
TOL / NW		0.87	0.93
Debit to Equity		0.43	0.41
Fixed Assets to Turnover		0.84	0.99
ROCE		22.63%	25.79%
RONW		36.83%	44.27%
EPS	₹	41.49	41.88

Capacity

The current Capacity stands at 53000 MT and after Capex completion, capacity will become 65000 MT

Funding Arrangement

The overall debt stands at ₹ 214 Crores includes long term and working capital.

The Current long term debt as at 31st March 2016 stands at USD 18.29 million and balance to be drawn USD 9 million

M M FORGINGS LIMITED
Performance Analysis for the year ended 31st March 2016

Country wise Sales

Country	F16	F15
Europe	29%	28%
India	31%	29%
US	25%	29%
Others	15%	14%
TOTAL	100%	100%

Sector wise Sales

Sector	F16	F15
Automotive	65%	69%
Automotive – PC	17%	14%
Off Highway	11%	11%
Valve & Oil Field	5%	8%
Others	2%	1%
TOTAL	100%	100%