F. No. 1303 (H.O.)

Karnataka Bank Ltd.

Estd : 1924 CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

07.11.2015 SECRETARIAL DEPARTMENT
HO: SEC: 432: 2015-16

1. The Manager
Listing Department
National Stock Exchange Of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E), MUMBAI-400 051

2. The General Manager,
Bombay Stock Exchange Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY

OR-NO 2540

Karnataka Bank Ltd.
Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587
E-Mail : pr@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE Date: November 6, 2015

"AUGMENTATION OF CREDIT & DIGITAL BANKING INITIATIVE TO HAVE MORE FOCUS"

P. Jayarama Bhat
Managing Director & CEO

"Augmentation of credit is the need of the hour. While it is good news that we have been able to contain NPAs and bring down the Gross NPA and Net NPA percentages by 35 basis points and 41 basis points respectively during Q2, hard work and continuous monitoring of credit portfolio is required for sustaining a portfolio of healthy advances in the ensuing quarters", said Shri. P. Jayarama Bhat, MD & CEO of the Bank while addressing Regional Heads during Q2 Business Review conference of Regional Heads held on 06-11-2015 at the Bank's Head quarters at Mangaluru. Referring to the recent IDRBT Excellence Award won by the Bank for Evangelising Technology Adoption, he remarked, "Bank will take all possible steps to position itself prominently on the innovation curve and continue to rollout innovative technological banking products and services in the days to come".

In his welcome and introductory address, Shri. Mahabaleshwara M. S, Chief General Manager, touched upon the Bank's performance under critical banking parameters during Q2 and urged the Regional Heads to work hard to ensure that the current year's business goals are achieved without fail.

Shri Raghurama, General Manager - Planning and Development Department, reviewed the Region wise performance of the Bank during Q2 of the current fiscal.

Shri N Upendra Prabhu, Dr. Meera Aranha, Shri Raghurama, Shri Raghavendra Bhat M, Shri Chandrashekar Rao B and Shri Subhaschandra Puranik, General Managers also participated in the interaction.

All the twelve Regional Heads across the country, Heads of the Bank's International Division-Mumbai, Data Centre, Bengaluru, Customer Care Centre, Bengaluru and Executives of the Bank participated in the conference.

The meeting concluded with vote of thanks by Shri Vijayashankar Rai K V, Deputy General Manager.

[Srinivas Deshpande]
CHIEF MANAGER – PUBLIC RELATIONS