

SATYA BRATA DEY

Address: 8/1C, Chowringhee Lane, Kolkata -700 016 West-Bengal, India
Ph. No: 033 -2286 -1571

Ref No.....

Dated: 22.03.2016

The Department of Corporate Services
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Fax no: 022-22721919/22722041
Scrip code: 535601

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051,
Fax no: 022-26598237/38
Scrip code: SREEL

The Calcutta Stock Exchange Association Limited,
7, Lyons Range,
Kolkata - 700001

Dear Sir,

Sub: - Notice under Regulation (10)(1)(a) read with Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011-reg.

Notice is hereby given pursuant to Regulation (10) (1) (a) read with Regulation (10) (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 that I being promoter, is proposing to acquire inter se upto 1,00,000 equity shares from another promoter Panchavati Tie-up Pvt. Ltd. The details are furnished herewith.

We request to take the same on record.

Thanking You

Yours truly



(Satyabrata Dey)

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Disclosures under Regulation 10(5) - Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1.	Name of the Target Company(TC)	Sreeleathers Limited
2.	Name of the acquirer(s)	Satyabrata Dey
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired.	Panchavati Tie-up Pvt. Ltd.
	b. Proposed date of acquisition	29 th March 2016
	c. Number of shares to be acquired from each person mentioned in 4(a) above.	Upto 100,000 equity shares
	d. Total shares to be acquired as % of shares	0.40%
	e. Price at which shares are proposed to be acquired	Market Price on day of transfer
	f. Rationale, if any, for the proposed transfer.	
5.	Relevant sub-clause of regulation 10(1) (a) under which the acquirer is exempted from making open offer.	Regulation 10 (1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause(e) of sub-regulation (2) of regulation 8	On market price as on 29.03.2016.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Attached
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	Attached

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.		Attached			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share
	a	Acquirer(s) and PACs				
		Satyabrata Dey	4108527	16.33	4208527	16.73
	b	Seller (s)				
		Panchavati Tie-up Pvt. Ltd.	5124666	20.37	5024666	19.97

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DECLARATION BY THE ACQUIRER

We, the proposed acquirer being part of promoters group hereby declare:

01. the acquisition price would not be higher as mentioned in point 6 or point 7 as applicable.
02. that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
03. that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Thanking You

Yours truly



(Satyabrata Dey)