NOCIL LIMITED

Mafatlal House, Backbay Reclamation, Mumbai - 400 020, India
T: 91 22 6636 4062 F: 9122 6636 4060 website : www.natocil.com

**BY HAND DELIVERY**

SEC/122N

25th May, 2010

The Secretary
The National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai-400 051

Dear Sir,

Sub: **Grant of options under Employees Stock Options (ESOS)**

Pursuant to Clause 25 of the Listing Agreement, we wish to inform you that Remuneration Committee of the Board of Directors at its meeting held on Tuesday, 25th May, 2010 has granted 9,73,000 Stock Options under the Company's Employees Stock Options (ESOS) to certain Senior Managerial personnel of the Company. The details of options granted are as follows:

| | | |
|---|---|---|
| 1. | No. of Stock Options granted: | 9,73,000 |
| 2. | No. of Equity Shares covered by such Stock Options: | 9,73,000 |
| 3. | Exercise price: | Rs. 20.60 |
| 4. | Vesting period: | To be vested in 4 equal annual installments beginning at the end of one year from the date of grant. |
| 5. | Exercise period: | Exercise period would commence one year from the date of grant and will expire on completion of 10 years from the date of grant of options. |

Stock Options have been granted as per terms and conditions of ESOS.

Kindly take the same on record.

Yours truly,
For **NOCIL LIMITED**

(V.K. Gupte)
Company Secretary

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