



**N.K.
Industries Ltd**

11th September, 2014

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot C-1, 'G' Block,
ISB Centre, Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

160920140055

**Subject: Regarding Non-Compliance with Clause 41 of the Listing Agreement –
Financial Results**

Ref: Your letter no. NSE/LISTCOMP/249597-T dated 04th September, 2014

Sir/Madam,

With reference to your letter no. NSE/LISTCOMP/249597-T dated 04th September, 2014 (*received on 10th September, 2014*), we have to state that we have duly complied with clause 41 of the listing agreement.

The Board of Directors of the Company at their meeting held on 9th August, 2014 approved the unaudited financial results for the quarter ended on 30th June, 2014. Further we have duly submitted the said unaudited financial results for the quarter ended on 30th June, 2014 along with the limited review report for the same quarter through speed post dated 9th August, 2014 to all the Stock Exchanges where the shares of the Company are listed along with the National Stock Exchange of India Limited.

We are enclosing herewith the copy of letter dated 9th August, 2014 alongwith the financial results and the limited review report for your reference, also the acknowledgement receipt of speed post dated 9th August, 2014 as a proof of dispatch of the same.

With this, we hope to satisfy your query and prove our compliance with clause 41 of the listing agreement within the stipulated timeframe i.e. before 14th August, 2014.

Thanking you,

Yours faithfully,
For N K INDUSTRIES LIMITED


NILESH K. PATEL (DIN: 00244115)
MANAGING DIRECTOR

Encl: As above

Regd. Office : 7th Floor,
popular House, Ashram Road,
Ahmedabad - 380 009.
India

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E-mail : nkil@icenet.co.in

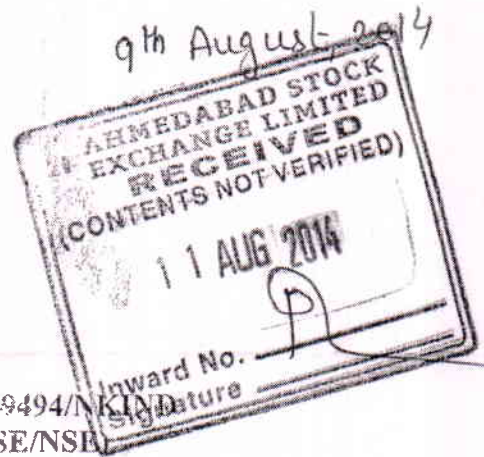
Plant : 745, Kadi-Thor Road,
Kadi - 382 715. Dist. Mehsana(N.G.)
Tele : (02764) 242613, 263884
Fax : (02764) 263667



**N.K.
Industries Ltd**

O/L.

Ahmedabad Stock Exchange Limited
Bombay Stock Exchange Limited
The Delhi Stock Exchange Association Ltd.
Chennai Stock Exchange Limited
National Stock Exchange of India Limited



Ref: Company Code No. 40617/519494/N.KIND
(ASE/BSE/NSR)

Dear Sir,

**Sub: Submission of Unaudited Financial Results (Provisional)
for the Quarter ended on 30th June, 2014**

We refer to our earlier letter informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results (Provisional) for the Quarter ended on 30th June, 2014.

We are enclosing herewith copy of the said Unaudited Financial Results. We are also enclosing herewith copy of limited review report of the Statutory Auditors of the Company on the aforesaid unaudited financial results.

This is as per Clause 41 of the Listing Agreement.

Thanking you.

Thanking you.

Yours faithfully,
For N. K. INDUSTRIES LIMITED,

MANAGING DIRECTOR

Encl: As above.



N.K. Industries Limited

Registered Office: 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009.

Works : 745, Kadi-Thor Road, KADI-382715 Dist. Mehsana (North Gujarat)

Unaudited Financial Result For The Quarter Ended On 30th June, 2014

(Rs.in Lacs)

Part I

Sr. No.	Particulars	Quarter Ended on (Unaudited)			Year Ended Audited
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Income from operations				
	(a) Net Sales / Income From Operations	3,117.29	2,928.16	14,925.93	33,976.66
	(b) Other Operating Income	-	-	-	-
	Total Income from operations (net)	3,117.29	2,928.16	14,925.93	33,976.66
2	Expenditure				
	a) Cost of materials consumed	-	-	-	-
	b) Purchase of stock-in-trade	3,171.62	2,730.07	8,963.22	22,540.60
	c) (Increase) / Decrease in Stock-in-trade	(247.57)	(51.67)	5,976.42	11,476.74
	d) Employee benefits expenses	119.79	56.96	114.31	420.85
	e) Depreciation and amortisation expenses	59.06	120.22	139.09	472.29
	f) Other expenses	551.62	447.58	527.05	1,517.89
	Total Expenditure	3,654.52	3,303.16	15,720.09	36,428.37
3	Profit / (Loss) from operations before other income, interest and exceptional item (1-2)	(537.23)	(375.00)	(794.16)	(2,451.71)
4	Other Income / (Loss)	610.56	45.41	1,199.66	1,731.64
5	Profit / (Loss) before interest & exceptional items (3+4)	73.33	(329.59)	405.50	(720.07)
6	Finance costs	11.01	1.72	0.91	27.87
7	Profit / (Loss) after interest but before exceptional items (5-6)	62.32	(331.31)	404.59	(747.94)
8	Add / (Less) Exceptional Items	-	4,257.52	-	4,257.52
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	62.32	(4,588.83)	404.59	(5,005.46)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	62.32	(4,588.83)	404.59	(5,005.46)
12	Extraordinary items (net of tax exp. Rs. Lakhs)	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	62.32	(4,588.83)	404.59	(5,005.46)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	62.32	(4,588.83)	404.59	(5,005.46)
17	Paid-Up Equity Share Capital of Rs. 10 Each	600.99	600.99	600.99	600.99
18	Reserve Excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic	1.04	(76.35)	6.73	(83.29)
	(b) Diluted	1.04	(76.35)	6.73	(83.29)
19.ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):				
	(a) Basic	1.04	(76.35)	6.73	(83.29)
	(b) Diluted	1.04	(76.35)	6.73	(83.29)

Part II

A PARTICULARS OF SHAREHOLDING

1	Public Share Holding	2502672	2502672	2502672	2502672
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N.K. Industries Limited

Registered Office: 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009.

Works : 745, Kadi-Thor Road, KADI-382715 Dist.Mehsana (North Gujarat)

Unaudited Financial Result For The Quarter Ended On 30th June, 2014

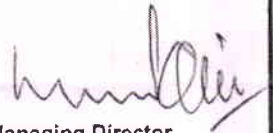
(Rs.in Lacs)				
-Number of shares	NA	NA	NA	NA
-Percentage of shares (as a% of total shareholding of promoter and promoter group)	NA	NA	NA	NA
-Percentage of shares (as a% of total share capital of the company)	NA	NA	NA	NA
b. Non-encumbered				
-Number of shares	3507228	3507228	3507228	3507228
-Percentage of shares (as a% of total shareholding of promoter and promoter group)	58.36	58.36	58.36	58.36
-Percentage of shares (as a% of total share capital of the company)	58.36	58.36	58.36	58.36
Particulars		3 months ended (30-06-2014)		
B INVESTOR COMPLAINTS	NIL			
Pending at the beginning of the quarter				
Received during the quarter				
Disposed of during the quarter				
Remaining unresolved at the end of the quarter				

Notes :

- (1) The above unaudited financial results were taken on record at the Board Meeting held on 09th August, 2014.
- (2) The Company operates in one segment only i.e. crushing oil seeds and processing/refining oils.
- (3) The Figures have been regrouped / rearranged wherever necessary.

For N.K. Industries Ltd.

Ahmedabad
9th August, 2014


Managing Director



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of N.K. INDUSTRIES LIMITED having its registered office at 7th Floor, Popular, House, Ashram Road, Ahmedabad-380009 for the Quarter ended on 30th June, 2014 except for the disclosures regarding "Public Shareholding & Promoter & Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an Audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, except the following;



- i) *Balance of Secured Loans, Unsecured Loans, Debtors, Loans & Advances & Creditors (including in respect of transaction through National spot Exchange Limited) are subject to confirmation from respective parties.*
- ii) *The closing stock as at 30.06.2014 is as taken, valued and certified by the Management.*
- iii) *The Company has not Provided for Deferred Assets as there is no virtual Certainty of Setting the same in near future.*
- iv) *The company had incurred huge losses in past years , and the company's net worth is negative. In spite of this in view of the management, the accounts has been prepared on "Going Concern basis".*
- v) *Impact, if any, of the rehabilitation scheme by operating agency appointed by Hon'ble Board for Industrial & Financial Restructuring (BIFR) is not ascertainable since the scheme is pending.*
- vi) *No provision for interest is made during the year on advances which is considered as doubtful.*
- vii) *The Company has entered into financial arrangement with National Spot Exchange Ltd (NSEL) through trading and Clearing Member, N.K.Proteins Ltd(Group Company) by way of purchase and sales of various goods, without physical delivery of the goods, during the previous fiscal year. Further although the balances of long term creditors include the creditors resulting out of such transactions, the liability of NSEL could not be ascertained due to the difference between the balance as per the books of the company and balance due as per the demand of NSEL through the trading and clearing member N.K.Proteins Ltd. In view of the fact that matter is still under reconciliation and under dispute, we are unable to quantify the amount of liability or unable to make any comments on the same .Further NSEL suspended the trading on 31st July 2013 and has moved an arbitration petition in the H'onble Mumbai High Court for recovery of outstanding amount from N.K. Proteins Limited, and has made the company a*

Respondent The matter is pending with H'onble Bombay High Court.
The matter being Subjudice we are unable to comment on the same.

- viii) Sales Tax Department has completed the assessment for various assessment years and raised demand of Rs. 5554.43 lacs for the earlier previous years The company has not made any provision for the above demand raised by the sales tax authority in view of the fact that that the company had preferred an appeal before the appellate authority. Had the provision for sales tax would have been made for the earlier years, Loss for the earlier year would have been higher by Rs. 5554.43 Lacs and Liabilities would have been higher by Rs. 5554.43 Lacs
- ix) With effect from 1st April, 2014 the company has charged depreciation based on the revised useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. As a result (after considering the transitional provisions specified in the schedule II), the charge for depreciation for the current quarter ended 30th June, 2014 is lower by Rs 53.33 lakhs for the assets held as at 1st April, 2014. Further in respect of assets having completed their useful life, an amount of Rs 13.36 lakh in the opening balance of retained earnings.(this is in accordance with transitional provisions provided in note 7(b) of Schedule II of the Companies Act2013)

Date: 09.08.2014

Place: Ahmedabad



For Parikh & Majmudar
Chartered Accountants

C.A Dr Hiten Parikh
PARTNER
M.No. 40230
FRNNO 107525W

Proof of Dispatch through Speed Post dated
9th August, 2014.

