

Mrs. Ashitaben Nilesh Patel,
Shanta Keshav Plot No. 38/1,
B/H Adesh Bunglow,
Opp. Hira Roopa Hall,
Ambli-Bopal Road,
Ahmedabad, 380058

31st August, 2015

To,
The Securities and Exchange Board of India,
Plot No. C4-A, 'G' Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Subject:- Report under Regulation 10(7) of the Takeover Code

I hereby furnish necessary Report as required under Regulation 10(7) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 in prescribed format with necessary enclosures and fees of Rs.1,50,000/-, in connection with acquisition of 1094073 equity shares (18.20% of the total shares) of M/s. N K Industries Limited.

Please also note that pursuant to the above acquisition there is no change in the overall shareholding of the Promoters and PAC which remained at the same level viz. 35,07,228 equity shares being 58.36% of the total paid up capital/voting right. There is no additional or voting rights acquired by the Promoters and PAC taken together.

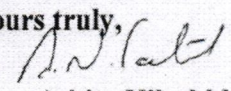
Further this report is submitted as a matter of better compliance under Regulation 4 read with Regulation 10(1)(a)(ii) of the Takeover Code, 2011. Also note that Regulation 3(1) and 3(2) is not triggered pursuant to such acquisition.

We also confirm that the information given in the report under Regulation 10(7) of the Takeover Code is true and correct.

Kindly acknowledge the compliance.

Thanking You,

Yours truly,


Mrs. Ashita Nileshbhai Patel

Acquirer

Encl: As above

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. General Details		
a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name of Acquirer/s Mrs. Ashitaben Nilesh Patel Address: Shanta Keshav Plot No. 38/1, B/H Adesh Bunglow, Opp. Hira Roopa Hall, Ambli-Bopal Road, Ahmedabad, 380058 Telephone Number 079-66309999 Fax Number 079-66309913 Email: ashitapatel@nkproteins.com
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	N.A
2. Compliance of Regulation 10(7)		
a.	Date of Report	31/08/2015
b.	Whether report has been submitted to SEBI within 21 business days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes (DD of Rs.1,50,000/- enclosed as Annexure I)
3. Compliance of Regulation 10(5)		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition	Yes
b.	Date of report	19/08/2015 (Submitted on 19/08/2015 Copy enclosed as Annexure II)

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4. Compliance of Regulation 10(6)						
	a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes			
	b.	Date of report	27/08/2015 (Submitted on 28/08/2015 Copy enclosed as Annexure III)			
5. Details of the Target Company						
	a.	Name and Address of Target Company	N K Industries Limited 7 th Floor, Popular House, Ashram Road, Ahmedabad – 380 009			
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	Bombay Stock Exchange (519494) National Stock Exchange (NKIND) Ahmedabad Stock Exchange (40617) Chennai Stock Exchange Delhi Stock Exchange			
6. Details of the acquisition						
	a.	Date of acquisition	27/08/2015			
	b.	Acquisition price per share (in Rs.)	Rs.1/- per share (As per the current book value)			
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2),4 or 5)	Regulation 4 of Takeover Regulations, 2011			
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of No. & as a percentage of the total share/voting capital of the TC)				
		Name(s) of the acquirer(s) and PAC(**)	Before the acquisition		After the acquisition	
			No. of shares (*)	% w.r.t total share capital of TC	No. of shares	% w.r.t total share capital of TC
		Name of the Acquirer 1. Mrs. Ashitaben Nilesh Patel	179816	2.99	1273889	21.20
		Name of the PAC(s) 2. N K Proteins Private Limited(#) 3. Sonalben Nimishbhai Patel 4. Nimish K. Patel 5. Priyanshi Nilesh Patel 6. Nilesh Keshavlal Patel HUF 7. Nimish Keshavlal Patel HUF 8. Priyam Nilesh Patel 9. Venushree Nimishbhai Patel 10. Vedanshee Nimishbhai Patel 11. Nileshbhai Keshavlal Patel 12. Darshanbhai Baldevbhai Patel	367302 256420 134123 106900 104557 104557 84516 84160 73100 20954 1600	6.11 4.27 2.23 1.78 1.74 1.74 1.41 1.40 1.22 0.35 0.03	367302 256420 134123 106900 104557 104557 84516 84160 73100 20954 1600	6.11 4.27 2.23 1.78 1.74 1.74 1.41 1.40 1.22 0.35 0.03

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6.	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)	
a.	Provide the names of the seller/s	M/s. N K Oil Mills Private Limited
b.	Specify the relationship between the acquirer/s and the seller/s	Promoter Group
c.	Shareholding of the acquirer and the seller/s in the TC prior to the proposed acquisition	
	Acquirer/s (*)	179816 - 2.99%
	Sellers (*)	1989223 - 33.10%
d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target Company in terms of the listing agreement of the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulations.	Yes, I confirm that the acquirer and the seller have been named in promoters group in its shareholding pattern filed by the Company in term of the listing agreement.
e.	If the shares of the TC are frequently traded, volume weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	N.A
f.	If the shares of the TC are infrequently traded, the price of shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.1/-
g.	Confirm whether the acquisition price per share is not higher by more than twenty five percent of the price as calculated in (e) or (f) above as applicable.	Yes, I confirm that acquisition price per share is not higher by more than twenty five percent of the price as calculated in (e) and (f) above.
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	19/08/2015
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding	Yes, We have complied with the following regulations of Takeover Code:-

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		provisions of the repealed Takeover Regulations, 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	<table><tr><th>Sr. No.</th><th>Regulation Number</th><th>Date of Report</th></tr><tr><td>1</td><td>Regulation 10(5)</td><td>19/08/2015</td></tr><tr><td>2</td><td>Regulation 10(6)</td><td>27/08/2015</td></tr><tr><td>3</td><td>Regulation 29(1)</td><td>(submitted on 28/08/2015)</td></tr><tr><td>4</td><td>Regulation 29(2)</td><td>27/08/2015 (submitted on 28/08/2015)</td></tr></table>	Sr. No.	Regulation Number	Date of Report	1	Regulation 10(5)	19/08/2015	2	Regulation 10(6)	27/08/2015	3	Regulation 29(1)	(submitted on 28/08/2015)	4	Regulation 29(2)	27/08/2015 (submitted on 28/08/2015)
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4	Regulation 29(2)	27/08/2015 (submitted on 28/08/2015)																
			Copies of all compliance are enclosed herewith.															
	j.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(ii) with respect to exemptions has been duly complied with.	Declaration is enclosed herewith and marked as Annexure IV.															

I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

A. N. Patel
Signature:

Date: 31/08/2015

Place: Ahmedabad

Encl: As above

Note:

- (*) Shareholding of each entity shall be shown separately as well as collectively.
- (#) Formerly known as "N K Proteins Limited"

Cc to:-

1. All the Stock Exchanges where the shares are listed
2. M/s. N K Industries Limited