

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan) CIN- L17111RJ1992PLC006987
Tel. : +91 1482 286110 ; Fax : 91 1482 286117. Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	Quarter ended			(Rs. in Lacs)	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	
1.	(a) Net Sales/Income from Operations	18810.16	16002.35	12194.37	61647.23	48834.02
	(b) Other Operating Income	4.61	7.66	2.60	32.90	34.76
	Total Income from operations (Net)	18814.77	16010.01	12196.97	61680.13	48868.78
2	Expenses					
	a. Cost of materials consumed	11485.66	10246.03	7814.69	38534.55	29354.21
	b. Purchase of Traded Goods	-	-	220.22	173.96	1023.60
	c. Changes in inventories of Finished Goods, WIP & Stock in Trade	45.09	(280.45)	(489.27)	(340.50)	(592.13)
	d. Employees benefit expenses	1049.81	932.33	662.83	3428.30	2460.21
	e. Power & Fuel	1660.66	1260.83	899.66	5130.29	3495.81
	f. Depreciation and amortisation expenses	852.92	684.23	637.87	2794.00	2486.58
	g. Other Expenses	1415.27	1303.46	902.46	4717.79	3689.54
	h. Total Expenses	16509.41	14146.43	10648.46	54438.39	41917.82
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	2305.36	1863.58	1548.51	7241.74	6950.96
4	Other Income/(Loss)	128.06	118.58	1.30	394.91	(9.14)
5	Profit before Finance Cost and Exceptional items (3+4)	2433.42	1982.16	1549.81	7636.65	6941.82
6	Finance Cost	746.52	564.11	375.11	2261.98	1746.35
7	Profit after Finance Cost but before Exceptional items (5-6)	1686.90	1418.05	1174.70	5374.67	5195.47
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1686.90	1418.05	1174.70	5374.67	5195.47
10	Tax Expenses - Current Tax	-	-	38.64	-	262.36
	- Deferred Tax Charge/(Credit)	456.20	368.12	277.40	1278.73	1455.04
11	Profit from Ordinary Activities after Tax (9-10)	1230.70	1049.93	858.66	4095.94	3478.07
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	1230.70	1049.93	858.66	4095.94	3478.07
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4,583.39	4583.39	4,583.39	4,583.39	4,583.39
15	Reserves excluding Revaluation Reserve	-	-	-	12116.49	8572.20
16	(a) Basic & diluted EPS not annualised (before extraordinary items)	2.69	2.29	1.87	8.94	7.59
	(b) Basic & diluted EPS not annualised (after extraordinary items)	2.69	2.29	1.87	8.94	7.59
17	Public Shareholding					
	- Number of Shares	16495445	16600118	16617184	16495445	16617184
	- Percentage of Shareholding	35.99	36.22	36.26	35.99	36.26
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered - Number of Shares	-	-	-	-	-
	% of Shares to total Shareholding of Promoters & Promoters Group	-	-	-	-	-
	% of Shares to total Share capital of the Company	-	-	-	-	-
	b) Non Encumbered - Number of Shares	29338500	29233827	29216761	29338500	29216761
	% of Shares to total Shareholding of Promoters & Promoters Group	100.00	100.00	100.00	100.00	100.00
	% of Shares to total Share capital of the Company	64.01	63.78	63.74	64.01	63.74

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2015

PARTICULARS		(Rs. in Lacs)	
		As at	
		31.03.2015	31.03.2014
		Audited	
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	4583.39	4583.39
	(b) Reserve and Surplus	12116.49	8572.20
		16699.88	13155.59
2	NON-CURRENT LIABILITIES		
	(a) Long - Term Borrowings	29424.55	13070.59
	(b) Deferred Tax Liabilities	3393.41	2114.67
	(c) Long-Term Provisions	425.17	235.60
		33243.13	15420.86
3	CURRENT LIABILITIES		
	(a) Short - Term Borrowings	5333.70	1342.35
	(b) Trade Payables	936.73	1069.93
	(c) Other Current Liabilities	4171.31	3892.57
	(d) Short Term Provisions	604.79	517.17
		11046.53	6822.02
	TOTAL - EQUITY AND LIABILITIES	60989.54	35398.47
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets		
	(i) Tangible Assets	41640.22	19121.43
	(ii) Intangible Assets	33.54	-
	(iii) Capital Work in Progress	-	2117.64
	(b) Long-Term Loan & Advances	2,726.61	1548.51
		44400.37	22787.58
2	CURRENT ASSETS		
	(a) Inventories	9418.92	7069.84
	(b) Trade Receivables	4041.94	2489.31
	(c) Cash and Cash Equivalents	67.89	6.37
	(d) Short Term Loans and Advances	385.23	1918.29
	(e) Other Current Assets	2675.19	1127.08
		16589.17	12610.89
	TOTAL - ASSETS	60989.54	35398.47

Notes:-

- The Board has recommended dividend @ 10% i.e. Rs. 1.00 per share for the financial year 2014-15, subject to approval of Shareholders.
- The Provision of Current Tax is net of MAT credit entitlement of Rs. 1126.56 Lacs
- No investors' complaint was pending at the beginning & end of the Quarter and no complaint was received during the Quarter.
- The company's business activities falls within a single business segment (Textiles), in terms of Accounting Standard - 17 of ICAI.
- The figures of previous year/quarter have been regrouped/rearranged, wherever required. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the current financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th May, 2015.

By order of the Board of Directors
For Nain Spinners Ltd

(R.L. Nolkha)
Chairman & Managing Director

Date : 04.05.2015
Place : Bhilwara

R S Dani & Co.**Chartered Accountants**

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292

Email - rsdcbhl@gmail.com

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

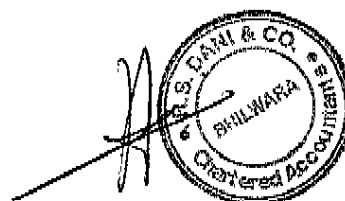
To
Board of Directors of Nitin Spinners Ltd.

We have audited the quarterly financial results of Nitin Spinners Ltd. for the quarter ended 31st March, 2015 and the year to date results for the period 01.04.2014 to 31.03.2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015



R S Dani & Co.**Chartered Accountants**

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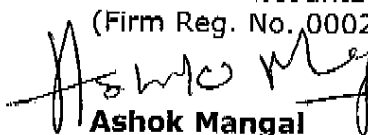
Email – rsdcbhl@gmail.com

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For R. S. DANI & CO.

Chartered Accountants

(Firm Reg. No. 000243)

**Ashok Mangal**

Partner

M. No. 071714



Place : Bhilwara

Date : 4th May, 2015