

July 17, 2013

To

The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001 India

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

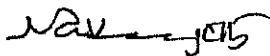
Sub: Disclosures under Reg. 29(2) of SEBI (SAST) Regulations.

Enclosed the disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

We request you to kindly take this on record.

Yours faithfully,

For NITESH INDUSTRIES PRIVATE LIMITED

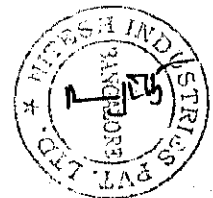


AUTHROISED SIGNATORY

CC: The Company Secretary, Nitesh Estates Limited, 7th Floor, Nitesh Timesquare No.8, M.G.Road,
Bangalore-560 001.

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

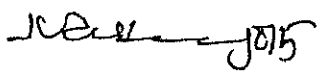
1. Name of the Target Company (TC)	Nitesh Estates Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nitesh Industries Private Limited - (PAC) 25-A, 2ND Floor, Imperial Court, Cunningham Road, Bangalore 560 052 Pan: AACCN4139N		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
5. Details of the acquisition/disposal/holding of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	1,42,05,386	9.74%	9.74%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c)	1,42,05,386	9.74%	9.74%
<u>Details of acquisition :</u>			
a) Shares carrying voting rights	100000	0.07%	0.07%
b) VR's otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c)	100000	0.07%	0.07%



After the acquisition, holding of :			
a) Shares carrying voting rights	1,43,05,386	9.81%	9.81%
b) VR's otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c)	1,43,05,386	9.81%	9.81%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 16, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	14,58,32,100		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,58,32,100		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	14,58,32,100		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For NITESH INDUSTRIES PRIVATE LIMITED





AUTHROISED SIGNATORY

Place: Bangalore

Date : July 17, 2013