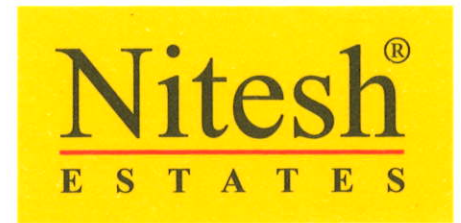


June 14, 2014



To
The Bombay Stock Exchange Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001

The National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E) Mumbai – 400 051

Dear Sir / Madam,

Sub: Nitesh Estates signs up Joint Development Agreement for Rs 350 Cr Project at Hennur Main Road, Bangalore

Nitesh Estates Limited, (BSE : 533202 ; NSE : NITESHEST -EQ) has signed up a Joint Development Agreement for development of a gated community in an area of 12 Acres to accommodate 440 Units . The project located at prime Hennur Main Road will have easy access to the International Airport, Outer ring Road and Major office complexes.

The Project will give a total revenue of Rs 375 Cr to the Company and will have significant improvement in the profitability over next 36 months. The project will be launched shortly.

We request you to take the announcement on record.

Thanking you

Yours truly

For **NITESH ESTATES LIMITED**

D. SRINIVASAN
COMPANY SECRETARY &
CHIEF COMPLIANCE OFFICER

