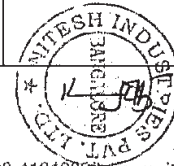


**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	Nitesh Estates Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nitesh Industries Private Limited - (PAC) 25-A, 2ND Floor, Imperial Court, Cunningham Road, Bangalore 560 052 Pan: AACCN4139N		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Bombay Stock Exchange Limited		
5. Details of the acquisition/disposal/holding of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	1,50,58,134	10.32%	10.32
b) Shares in the nature of encumbrance (Pledge/ Lien/ non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c)	1,50,58,134	10.32%	10.32%
<u>Details of acquisition / Sale:</u>			
f) Shares carrying voting rights acquired/ Sold	30000	0.02%	0.02%
g) VR's cquired/ Sold otherwise than by shares	Nil	Nil	Nil
h) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / Sold	Nil	Nil	Nil

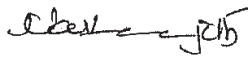


i) Shares encumbered / invoked/ released by the acquirer	Nil	Nil	Nil
j) Total (a + b + c)	30000	0.02%	0.02%
After the acquisition/ Sale, holding of :			
k) Shares carrying voting rights	1,50,88,134	10.34%	10.34%
L) Shares encumbered with the acquirer	Nil	Nil	Nil
m) VR's otherwise than by shares	Nil	Nil	Nil
n) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
o) Total (a + b + c)	1,50,88,134	10.34%	10.34%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Jan 27, 2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	14,58,32,100		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	14,58,32,100		
Total diluted share/voting capital of the TC after the said acquisition.	14,58,32,100		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For NITESH INDUSTRIES PRIVATE LIMITED



AUTHROISED SIGNATORY

Place: Bangalore

Date : January 28, 2014

