

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

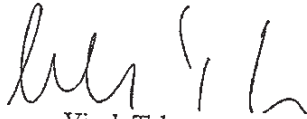
1. Name of the Target Company (TC)	Nitco Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vivek Talwar PAC: As Annexure I		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. The Shareholder is a Promoter.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	6323669	19.40	19.40
~~b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)~~			
~~c) Voting rights (VR) otherwise than by shares~~			
~~d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC~~			
e) Total (a+b+c+d)	6323669	19.40	19.40
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
~~b) VRs acquired /sold otherwise than by shares~~			
~~c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold~~			
~~d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)~~			
e) Total (a+b+c+/-d)			
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	6323669	11.56	11.56
~~b) Shares encumbered with the acquirer~~			
~~c) VRs otherwise than by shares~~			
~~d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition~~			
e) Total (a+b+c+d)	6323669	11.56	11.56

: 2 :

Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Increase in the paid-up share Capital
Date of ~~acquisition / sale of shares / VR or~~ date of receipt of intimation of allotment of shares, ~~whichever is applicable~~	20 th December, 2013
Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	32600132 Equity Shares of Rs.10 each
Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	54699338 Equity Shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition/ ~~sale~~	54699338 Equity Shares of Rs.10 each

(*) Total Share Capital/-Voting Capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Vivek Talwar

Place: Mumbai

Date: 24th December, 2013

Annexure I

**LIST OF PROMOTER AND PROMOTERS GROUP AND
PERSONS ACTING IN CONCERT**

Sr. No.	Name of the Promoter and Promoter Group	Category
1	Aurella Estates and Investments Private Limited	Promoter
2	Prannath Amarnath Talwar	Promoter
3	Nitco Paints Pvt. Ltd.	Promoter Group
4	Anjali Talwar	Promoter Group
5	Watco Engineering Co. Pvt. Ltd	Promoter Group
6	Rajeshwari Prannath Talwar Jointly With Prannath Talwar And Vivek Talwar	Promoter Group
7	Rang Mandir Builders Pvt. Ltd.	Promoter Group
8	Ushakiran Builders Pvt. Ltd.	Promoter Group
9	Lavender Properties Pvt. Ltd.	Promoter Group
10	Prakalp Properties Pvt. Ltd.	Promoter Group
11	Eden Garden Builders Pvt. Ltd.	Promoter Group
12	Lovraj Talwar	Promoter Group
13	Nitco Tiles And Marble Industries (Andhra) Pvt. Ltd.	Promoter Group
14	Sanjanaa Talwar	Promoter Group
15	Enjoy Builders Pvt. Ltd.	Promoter Group
16	Poonam Wasan	Promoter Group
17	Vivek Prannath Talwar (HUF)	Promoter Group
18	Northern India Tiles Corporation	Promoter Group
19	Northern India Tiles (Sales) Corporation	Promoter Group
20	A N Talwar (HUF)	Promoter Group



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Place: Mumbai

Date: 24th December, 2013