



28th October, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub: Statement of deviation or variation for the quarter ended 30th September, 2026

Ref: Funds raised through Qualified Institutional Placement

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended on 30th September, 2026, there was no deviation or variation in the utilisation of proceeds of funds raised through Qualified Institutional Placement from the objects stated in Placement Document dated 7th July, 2026.

A statement of deviation or variation, if any, for the quarter ended on 30th September, 2026, duly reviewed by the Audit Committee of the Company is enclosed herewith.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

JATINKUMAR

RAMESHCANDR

A JALUNDHWALA

Digitally signed by JATINKUMAR
RAMESHCANDRA JALUNDHWALA
Date: 2026.10.28 18:33:15 +05'30'

Jatin Jalundhwala

Company Secretary & Joint President (Legal)

Membership No.: F3064

Encl: As above

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555
Fax + 91 79 2555 5500
investor.ael@adani.com
www.adanienterprises.com



Statement on Deviation of Variation for proceeds of QIP issue

Name of listed entity	Adani Enterprises Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others
Date of Raising Funds	09 th July, 2026
Amount Raised	INR 15,000 Crores
Report filed for Quarter ended	30 th September, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified Allocation (Rs. In Crores)	Funds Utilised (Rs. In Crores) [#]	Amount of Deviation / Variation for the quarter according to applicable objects	Remarks, if any
Funding capital expenditure requirements of some of our Subsidiaries in relation to (a) setting up a polyvinyl chloride ("PVC") plant; and (b) payment of concession fee for tolling, operation, maintenance and transfer of six lane Chennai Outer Ring Road ("CORR")	NA	2,450.00	NA	640.47	Nil	
Repayment/ pre-payment, in full or in part, of certain outstanding borrowings availed by our Company and our Subsidiaries, namely, Mundra Solar PV Limited, Adani Airport Holdings Limited and Kutch Copper Limited, including the interest accrued thereon		7,800.00		6,805.10		
Funding inorganic growth through unidentified acquisitions/investments and general corporate purposes		4,664.50		3,727.79		
Issue expenses		85.50		85.22		
Total		15,000.00		11,258.58		

[#] excluding utilization of income earned on interim investments of funds.

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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Yours faithfully,

For **Adani Enterprises Limited**

JATINKUMAR
RAMESHCHANDRA
RA
JALUNDHWALA

Digitally signed by
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