



October 28, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir/Madam,

Sub: Submission of Media Release on Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2026.

In continuation to Outcome of Board Meeting dated October 28, 2026, we hereby submit Media Release dated October 28, 2026 on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2026.

The same is being uploaded to the Company's website at www.adanienterprises.com.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
A JALUNDHWALA

Digitally signed by JATINKUMAR
RAMESHCHANDRA
JALUNDHWALA
Date: 2026.10.28 15:19:46
+05'30'

Jatin Jalundhwala

Company Secretary & Joint President (Legal)

Membership No. F3064

Encl: As above

Adani Enterprises Limited
"Adani Corporate House",
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Gujarat, India
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Media Release

Adani Enterprises Ltd announces H1 and Q2 FY27 results

Reports highest-ever half-yearly EBITDA of Rs. 11,958 cr with 56% growth YoY

ANIL Solar module capacity expansion to 10 GW complete

Data Center business signs up new hyperscale order of 240 MW

Editor's Synopsis

Consolidated financial highlights H1 FY27 (YoY)

- Revenue up by 62% to Rs. 71,569 cr
- EBITDA up by 56% to Rs. 11,958 cr
- Continuing PBT up by 45% to Rs. 3,297 cr*
- EBITDA and PBT boosted by capacity ramp-up at Copper, with EBITDA of Rs.2,033 cr
- AEL receives long-term credit rating upgrade to AA / Stable from CARE, highest rating in its credit history

Consolidated financial highlights Q2 FY27 (YoY)

- Revenue up by 74% to Rs. 38,023 cr
- EBITDA up by 62% to Rs. 6,316 cr
- Continuing PBT up by 146% to Rs. 2,002 cr

Business highlights

- ANIL Solar module line expanded to 10 GW by commissioning 4.3 GW TopCon in September 2026
- AdaniConnex signs new hyperscale order of 240 GW for Navi Mumbai data center
- Ramp up in Copper plant continues with 5.2x increase in sales volume of H1 FY27

*excluding one-time OFAC settlement of Rs. 2,644 cr during Q1 FY27

Ahmedabad, October 28, 2026: Adani Enterprises Ltd (AEL), the flagship company of Adani Group, announced its results today for the quarter and half year ended September 30, 2026.

The Strong EBITDA growth in the first half of FY27 reflects maturity of investments made over the past several years, with multiple businesses reaching scale and translating capital deployment into tangible earnings growth. This performance underscores the strength of our diversified business portfolio and its growth potential. Backed by strong operating fundamentals, increasing asset maturity and the ramp-up of newly commissioned ANIL module line capacity, AEL is well positioned to sustain this growth trajectory further.

"We live in an age of such intense disruption that the scale of our ambitions must continuously grow," **said Mr Gautam Adani, Chairman of the Adani Group.** "What Adani Enterprises has become very effective at is turning increasingly large and complex commitments into execution at scale across our businesses. Our investments in integrated



energy, airports and AI ecosystems are recent examples. Perhaps the strongest validation of our execution capabilities is the trust domestic and global investors continue to place in us, choosing to partner with us even amid extreme volatility. As the tailwinds propelling India forward continue to strengthen, we believe we are better positioned than ever to capture the opportunities ahead. We remain bullish on India's future and, therefore, confident in our own growth story."

Consolidated Financial Highlights

(Rs. in crore)						
Particulars	Q2 FY26	Q2 FY27	% change Y-o-Y	H1 FY26	H1 FY27	% change Y-o-Y
Total Income	21,844	38,023	74%	44,281	71,569	62%
EBITDA	3,902	6,316	62%	7,688	11,958	56%
Profit Before Tax	814	2,002	146%	2,281	3,297	45%
Exceptional Item	3,583	-	-	3,583	(2,644)	-
Profit After Tax ¹	3,304	1,492	(55%)	4,189	332	(92%)

Note: 1. PAT attributable to owners

Incubating Businesses Financial Highlights

(Rs. in crore)						
Particulars	Q2 FY26	Q2 FY27	% change Y-o-Y	H1 FY26	H1 FY27	% change Y-o-Y
ANIL Ecosystem						
Total Income	3,199	3,669	15%	7,233	7,606	5%
EBITDA	1,172	1,094	(7%)	2,384	2,066	(13%)
PBT	876	826	(6%)	1,836	1,454	(21%)
Airports						
Total Income	3,167	3,786	20%	5,882	7,549	28%
EBITDA	1,062	1,641	55%	2,157	3,275	52%
PBT ¹	99	(290)	-	303	(484)	-

1. Capitalization of Navi Mumbai Airport is reflected in higher depreciation in H1 FY27

Operational Highlights

Volume	Q2 FY26	Q2 FY27	% change Y-o-Y	H1 FY26	H1 FY27	% change Y-o-Y
ANIL Ecosystem						
Module Sales (MW)	1,093	1,478	35%	2,443	2,818	15%
WTG (Sets)	28	35	25%	63	99	57%
Airports						
Pax movement (Mn)	22.6	21.2	(6%)	46.0	45.4	(1%)
ATMs ('000)	148.2	141.9	(4%)	301.7	302.3	-
Cargo (Lacs MT)	2.9	3.2	11%	5.7	6.2	9%
Mining Services						
Dispatch (MMT)	10.5	10.7	2%	22.6	22.5	-
Copper						
Sales volume (KT)	11.8	80.6	5.8x	23.3	145.3	5.2x
IRM						
Sales volume (MMT)	11.3	7.4	(34%)	24.1	15.7	(35%)
Handling volume (MMT)	4.3	6.0	41%	9.5	13.0	37%

Adani Enterprises Ltd (CIN No : L51100GJ1993PLC019067)

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Phone : 079-26565555 ; Fax : 079-26565500 ; Email : info@adani.com ; Website : www.adanienterprises.com



Business Updates

Adani New Industries (ANIL – New Energy Ecosystem)

- Module line capacity expanded to 10 GW, by commissioning of 4.3 GW in Sep'26
- Construction for additional 6 GW cell line progressing as per schedule

AdaniConnex Pvt Ltd (ACX - Data Center)

- Received new hyperscale order of 240 MW in Navi Mumbai, taking cumulative tied up capacity to 1.2+ GW
- Operational capacity increased to 94.6 MW during the quarter, handed over 10 MW in Noida and 19.2 MW in Pune to customers

About Adani Enterprises Ltd

Adani Enterprises Limited (AEL) is the flagship company of Adani Group, one of India's largest business organisations. Over the years, Adani Enterprises has focused on building emerging infrastructure businesses, contributing to nation-building and divesting them into separate listed entities. Having successfully built sizeable and scalable businesses like Adani Ports & SEZ, Adani Energy Solutions, Adani Power, Adani Green Energy, Adani Total Gas and Adani Wilmar, the company has contributed to make India self-reliant with our robust businesses. This has also led to significant returns to our shareholders for three decades.

The next generation of its strategic business investments are centered around new energy ecosystem, airport management, data center, roads and primary industries like copper and petrochem - all of which have significant scope for value unlocking.

For more information, please visit www.adanienterprises.com

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