



Date: November 21, 2025

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

**National Stock Exchange of India  
Limited**

Exchange Plaza

Bandra-Kurla-Complex, Bandra (East)

Mumbai – 400 051

**Scrip Code:** 512599

**Scrip Code:** ADANIENT

**Sub:** Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("**SEBI LODR Regulations**") read with Securities and Exchange Board of India's Master Circular (SEBI/HO/CFD/PoD2/CIR/P/0155) dated November 11, 2024 ("**Circular**") by Adani Enterprises Limited ("**Company**").

Dear Sir/Madam,

1. We refer to our earlier disclosure dated November 19, 2025 under Regulation 30 of the SEBI LODR Regulations pursuant to which we had *inter alia* informed you that:
  - (i) the Company, Adani Commodities LLP (a subsidiary of the Company) ("**ACL**") and Lence Pte. Ltd., a wholly owned subsidiary of Wilmar International Limited ("**Lence**"), and AWL Agri Business Limited ("**AWL**") have executed a termination agreement ("**Termination Agreement**") for termination of the Shareholders' Agreement; and
  - (ii) ACL has sold 168,958,219 equity shares representing 13% of the issued and paid-up equity share capital of AWL to Lence by way of an off-market transaction.
2. Now, pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
Ahmedabad - 382421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
Investor.ael@adani.com  
www.adanienterprises.com



you that on November 21, 2025 ACL has sold 90,977,502 equity shares representing 7.00% of the issued and paid-up equity share capital of AWL by way of a Bulk Deal mechanism on the floor of the stock exchange.

3. Pursuant to the transactions above, ACL and AEL each acting on behalf of themselves as well as certain other member of the promoter and promoter group (*as enclosed in Annexure A*) have submitted a request for reclassification from 'Promoter' / 'Promoter Group' category, as applicable, to 'Public' category of shareholders of the AWL on November 21, 2025.

This is for your information and record.

For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No.: F3064**

Adani Enterprises Limited  
Adani Corporate House,  
Shantigram, Nr. Vaishno Devi Circle  
S. G. Highway, Khodiyar,  
Ahmedabad - 382421  
Gujarat, India  
CIN: L51100GJ1993PLC019067

Tel + 91 79 2656 5555  
Fax + 91 79 2555 5500  
Investor.ael@adani.com  
www.adanienterprises.com

Date: 21<sup>st</sup> November, 2025

To,  
The Board of Directors  
**AWL Agri Business Limited**  
(formerly known as Adani Wilmar Limited)  
Fortune House,  
Near Navrangpura Railway Crossing,  
Ahmedabad – 380009,  
Gujarat, India

**Sub: Request for reclassification from the 'Promoter' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").**

Dear Sir/Ma'am,

1. Adani Commodities LLP ("**ACL**"), shareholder of AWL Agri Business Limited ("**Company**"), currently do not hold any equity shares of the Company.
2. ACL and Adani Enterprises Limited ("**AEL**") form a part of 'Promoter' (*as defined under Regulation 2(1)(oo) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations")*) category of shareholders of the Company in the shareholding pattern filed by the Company with the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**") in accordance with the SEBI LODR Regulations. ACL and AEL hereby request reclassification of ACL and AEL from the 'Promoter' category to 'Public' category of shareholders of the Company.
3. The entities listed in Annexure A ("**Promoter Group Entities**") form a part of 'Promoter Group' (*as defined under Regulation 2(1)(pp) of the ICDR Regulations*) category of shareholders of the Company in the shareholding pattern filed by the Company with the Stock Exchanges in accordance with the SEBI LODR Regulations. ACL and AEL hereby also request, on behalf of the Promoter Group Entities, reclassification of the Promoter Group Entities from the 'Promoter Group' category to 'Public' category of shareholders of the Company. Please note that ACL, AEL, the Company and Lence Pte. Ltd. ("**Lence**") have terminated the (a) shareholders' agreement dated April 12, 1999 executed by and among the Company and Wilmar Investments (Mauritius) Limited read with the (A) first

amendment agreement dated March 29, 2014 executed between the Company, Lence and Wilmar Investments (Mauritius) Limited; (B) deed of adherence dated March 30, 2017; (C) second amendment and termination agreement dated July 30, 2021 executed between the Company, ACL, Lence and AWL; and (b) Inter-se Agreement dated July 30, 2021 entered into between the Company, ACL and Lence.

4. Pursuant to the above request for reclassification, ACL and AEL, each acting on behalf of themselves as Promoters and further acting on behalf of the Promoter Group Entities, hereby confirm and certify that ACL, AEL, the Promoter Group Entities and any person related to ACL, AEL and/ or the Promoter Group Entities do not / is not:
  - (i) together, hold more than 10% (ten percent) of the total voting rights in the Company;
  - (ii) exercise control over the affairs of the Company, directly or indirectly;
  - (iii) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
  - (iv) have representation on the board of directors of the Company (including not having a nominee director);
  - (v) act as key managerial personnel in the Company;
  - (vi) a 'wilful defaulter' as per the Reserve Bank of India Guidelines: and
  - (vii) a fugitive economic offender.
5. ACL and AEL, each acting on behalf of themselves as Promoters and further acting on behalf of the Promoter Group Entities, further confirm and certify that as required under SEBI LODR Regulations, upon subsequent re-classification to 'Public' shareholder of the Company, ACL, AEL and the Promoter Group Entities will continue to comply with the conditions prescribed under Regulation 31A(4) of the SEBI LODR Regulations.

In light of the above, ACL and AEL, each acting on behalf of themselves as Promoters and further acting on behalf of the Promoter Group Entities, hereby request the board of directors of the Company to consider and approve their request of reclassification from 'Promoter' / 'Promoter Group' category, as applicable, to 'Public' category of shareholders of the Company.

Yours sincerely

For and on behalf of

**Adani Commodities LLP**

JATINKUMAR  
RAMESHCHANDRA  
DRA  
JALUNDHWALA

Digitally signed by  
JATINKUMAR  
RAMESHCHANDRA  
JALUNDHWALA  
Date: 2025.11.21  
22:13:06 +05'30'

Name: Jatin Jalundhwala  
Designation: Designated Partner  
DIN: 00137888

For and on behalf of

**Adani Enterprises Limited**

JATINKUMAR  
RAMESHCHANDRA  
RA  
JALUNDHWALA

Digitally signed by  
JATINKUMAR  
RAMESHCHANDRA  
JALUNDHWALA  
Date: 2025.11.21  
22:13:25 +05'30'

Authorized signatory

Name: Jatin Jalundhwala  
Designation: Company Secretary & Joint  
President (Legal)  
Membership No.: F3064

**Annexure A**  
**Promoter Group Entities**

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
1	Adani Commodities LLP	0	0.00
2	Adani Enterprises Limited	0	0.00
3	Adani Aerospace and Defence Limited	0	0.00
4	Adani Agri Fresh Limited	0	0.00
5	Adani Airport Holdings Limited	0	0.00
6	Adani Bunkering Private Limited	0	0.00
7	Adani Cement Industries Limited	0	0.00
8	Adani Cementation Limited	0	0.00
9	Adani Data Networks Limited	0	0.00
10	Adani Defence Systems and Technologies Limited	0	0.00
11	Adani Digital Labs Private Limited	0	0.00
12	Adani Green Technology Limited	0	0.00
13	Adani Metro Transport Limited	0	0.00
14	Adani Naval Defence Systems and Technologies Limited	0	0.00
15	Adani New Industries Limited	0	0.00
16	Adani Petrochemicals Limited	0	0.00
17	Adani Power Resources Limited	0	0.00
18	Adani Railways Transport Limited	0	0.00
19	Adani Resources Limited	0	0.00
20	Adani Road O&M Limited	0	0.00
21	Adani Road Transport Limited	0	0.00
22	Adani Shipping (India) Limited	0	0.00
23	Adani Tradecom Limited	0	0.00
24	Adani Water Limited	0	0.00
25	Adani Welspun Exploration Limited	0	0.00
26	AdaniConnex Private Limited	0	0.00
27	Adani-Elbit Advanced Systems India Limited	0	0.00
28	Agneya Systems Limited	0	0.00
29	Ahmedabad International Airport Limited	0	0.00
30	Alpha Design Technologies Private Limited	0	0.00
31	April Moon Retail Limited	0	0.00
32	Astraeus Services IFSC Limited	0	0.00
33	Azhiyur Vengalam Road Limited	0	0.00
34	Badakumari Karki Road Limited	0	0.00

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
35	Bailadila Iron Ore Mining Private Limited	0	0.00
36	Bangalore Airport & Infrastructure Developers Limited	0	0.00
37	Bhagalpur Waste Water Limited	0	0.00
38	Bilaspur Pathrapali Road Private Limited	0	0.00
39	Budaun Hardoi Road Limited	0	0.00
40	Carroballista Systems Limited	0	0.00
41	CG Natural Resources Private Limited	0	0.00
42	DC Development Hyderabad Limited	0	0.00
43	Flaire Unmanned Systems Private Limited	0	0.00
44	Gare Palma II Collieries Limited	0	0.00
45	Gare Pelma III Collieries Limited	0	0.00
46	Gidhmuri Paturia Collieries Private Limited	0	0.00
47	Guwahati International Airport Limited	0	0.00
48	GVK Airport Developers Limited	0	0.00
49	GVK Airport Holdings Limited	0	0.00
50	Hardoi Unnao Road Limited	0	0.00
51	Horizon Aero Solutions Limited	0	0.00
52	Jaipur International Airport Limited	0	0.00
53	Jhar Mineral Resources Private Limited	0	0.00
54	Kodad Khammam Road Limited	0	0.00
55	Kurmitar Iron Ore Mining Private Limited	0	0.00
56	Kutch Copper Limited	0	0.00
57	Lucknow International Airport Limited	0	0.00
58	Mahanadi Mines and Minerals Private Limited	0	0.00
59	Mancherial Repallewada Road Private Limited	0	0.00
60	Mangaluru International Airport Limited	0	0.00
61	MH Natural Resources Private Limited	0	0.00
62	MP Natural Resources Private Limited	0	0.00
63	Mumbai International Airport Limited	0	0.00
64	Mumbai Travel Retail Limited	0	0.00
65	Kalinga Aluminium Limited	0	0.00
66	East Coast Aluminium Limited	0	0.00
67	Mundra Petrochem Limited	0	0.00
68	Mundra Solar Energy Limited	0	0.00
69	Mundra Solar Limited	0	0.00
70	Mundra Solar PV Limited	0	0.00

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
71	Mundra Solar Technopark Private Limited	0	0.00
72	Mundra Synenergy Limited	0	0.00
73	Nanasa Pidgaon Road Limited	0	0.00
74	Navi Mumbai International Airport Limited	0	0.00
75	Noida Data Center Limited	0	0.00
76	Ordefence Systems Limited	0	0.00
77	Panagarh Palsit Road Private Limited	0	0.00
78	Parsa Kente Collieries Limited	0	0.00
79	PLR Systems Private Limited	0	0.00
80	PLR Systems (India) Limited	0	0.00
81	Prayagraj Water Private Limited	0	0.00
82	PRS Tolls Limited	0	0.00
83	Rajasthan Collieries Limited	0	0.00
84	Adani Global Air Cargo Solutions Limited	0	0.00
85	S.B. Adani Family Trust	0	0.00
86	Adani Aviation Fuel Services Limited	0	0.00
87	Surguja Power Limited	0	0.00
88	Suryapet Khammam Road Private Limited	0	0.00
89	Talabira (Odisha) Mining Limited	0	0.00
90	TRV (Kerala) International Airport Limited	0	0.00
91	Unnao Prayagraj Road Limited	0	0.00
92	Vijayawada Bypass Project Private Limited	0	0.00
93	Vizag Tech Park Limited	0	0.00
94	World Plate Collective Cuisines Limited	0	0.00
95	Adani Disruptive Ventures Limited	0	0.00
96	Adani GCC Limited	0	0.00
97	Adani Health Ventures Limited	0	0.00
98	Adani Mining Limited	0	0.00
99	Adani Road GRICL Limited	0	0.00
100	Adani Road STPL Limited	0	0.00
101	Alluvial Heavy Minerals Limited	0	0.00
102	Alpha Elsec Defence and Aerospace Private Limited	0	0.00
103	Alpha Tocol Engineering Services Private Limited	0	0.00
104	Alwar Alluvial Resources Limited	0	0.00
105	AMG Media Networks Limited	0	0.00
106	Armada Defence Systems Limited	0	0.00

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
107	Atharva Advanced Systems and Technologies Limited	0	0.00
108	Bengal Tech Park Limited	0	0.00
109	IANS India Private Limited	0	0.00
110	Jhar Mining Infra Limited	0	0.00
111	Kagal Satara Road Limited	0	0.00
112	Kutch Copper Tubes Limited	0	0.00
113	Kutch Fertilizers Limited	0	0.00
114	Microwave and Optronics Systems Private Limited	0	0.00
115	Mining Tech Consultancy Services Limited	0	0.00
116	NDTV Convergence Limited	0	0.00
117	NDTV Labs Limited	0	0.00
118	NDTV Media Limited	0	0.00
119	NDTV Networks Limited	0	0.00
120	NDTV Worldwide Limited	0	0.00
121	New Delhi Television Limited	0	0.00
122	Pelma Collieries Limited	0	0.00
123	Puri Natural Resources Limited	0	0.00
124	Quintillion Business Media Limited	0	0.00
125	Raigarh Natural Resources Limited	0	0.00
126	Reline Thermal Imaging and Software Private Limited	0	0.00
127	RRPR Holding Private Limited	0	0.00
128	Sibia Analytics and Consulting Services Private Limited	0	0.00
129	Sirius Digitech International Limited	0	0.00
130	Sompuri Infrastructures Private Limited	0	0.00
131	Sompuri Natural Resources Private Limited	0	0.00
132	Stark Enterprises Limited	0	0.00
133	Tabemono True Aromas Limited	0	0.00
134	Vishvapradhan Commercial Private Limited	0	0.00
135	Semolina Kitchens Limited	0	0.00
136	Cococart Ventures Limited	0	0.00
137	Smartport City Limited	0	0.00
138	Aviserve Facilities Limited	0	0.00
139	Aviground Facilities Limited	0	0.00
140	INDORE GUJARAT ROAD LIMITED	0	0.00

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
141	Adani New Industries One Limited	0	0.00
142	ASTRAAN DEFENCE LIMITED	0	0.00
143	Cleartrip Private Limited	0	0.00
144	OD SYN- Gas & Chemicals Limited	0	0.00
145	Nagpur SYN- Gas & Chemicals Limited	0	0.00
146	UP SYN-Gas & Chemicals Limited	0	0.00
147	Air Works India (Engineering) Pvt Ltd	0	0.00
148	Air Works MRO Service Pvt Ltd	0	0.00
149	SA Air Works India Pvt Ltd	0	0.00
150	Semasa Air Works India Pvt Ltd	0	0.00
151	CG SYN-Gas & Chemicals Limited	0	0.00
152	Aanya Maritime Inc	0	0.00
153	Aashna Maritime Inc	0	0.00
154	Adani Australia Pty Limited	0	0.00
155	Adani Global (Switzerland) LLC	0	0.00
156	Adani Global DMCC	0	0.00
157	Adani Global FZE	0	0.00
158	Adani Global Limited	0	0.00
159	Adani Global Pte. Ltd.	0	0.00
160	Adani Global Resources Pte Ltd	0	0.00
161	Adani Global Royal Holdings Pte Ltd	0	0.00
162	Adani Infrastructure Pty Limited	0	0.00
163	Adani Minerals Pty Ltd	0	0.00
164	Adani Mining Pty Ltd	0	0.00
165	Adani North America Inc	0	0.00
166	Adani Renewable Asset Holdings Pty Ltd	0	0.00
167	Adani Renewable Assets Pty Ltd	0	0.00
168	Adani Rugby Run Finance Pty Ltd	0	0.00
169	Adani Rugby Run Pty Ltd	0	0.00
170	Adani Shipping Pte Ltd.	0	0.00
171	Bowen Rail Company Pty Ltd	0	0.00
172	Bowen Rail Operation Pte Ltd	0	0.00
173	Carmichael Rail Development Company Pty Ltd	0	0.00
174	Carmichael Rail Network Holdings Pty Ltd	0	0.00
175	Carmichael Rail Network Pty Ltd	0	0.00
176	Galilee Biodiversity Company Pty Ltd	0	0.00
177	Galilee Transmission Holdings Pty Ltd	0	0.00

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
178	Galilee Transmission Pty Ltd	0	0.00
179	PT Adani Global	0	0.00
180	PT Adani Global Coal Trading	0	0.00
181	PT Coal Indonesia	0	0.00
182	PT Energy Resources	0	0.00
183	PT Gemilang Pusaka Pertiwi	0	0.00
184	PT Hasta Mundra	0	0.00
185	PT Lamindo Inter Multikon	0	0.00
186	PT Niaga Antar Bangsa	0	0.00
187	PT Niaga Lintas Samudra	0	0.00
188	PT Suar Harapan Bangsa	0	0.00
189	PT Sumber Bara	0	0.00
190	Queensland RIPA Holdings Pty Limited	0	0.00
191	Queensland RIPA Pty Limited	0	0.00
192	Rahi Shipping Pte. Ltd.	0	0.00
193	Urja Maritime Inc	0	0.00
194	Vanshi Shipping Pte. Ltd.	0	0.00
195	Whyalla Renewable Holdings Pty Ltd	0	0.00
196	Whyalla Renewables Pty Ltd	0	0.00
197	Adani Global Vietnam Company Limited	0	0.00
198	Adani Solar USA Inc	0	0.00
199	Adani Solar USA LLC	0	0.00
200	Adani-LCC JV	0	0.00
201	Aelius Resources S.A	0	0.00
202	Le Marché Duty Free SAS	0	0.00
203	Midlands Parent LLC	0	0.00
204	Oakwood Construction Services Inc	0	0.00
205	Osprey International FZCO	0	0.00
206	Seafront Segregated Portfolio	0	0.00
207	Airports Infrastructure PLC	0	0.00
208	Adani Energy Resources (Shanghai) Co. Ltd	0	0.00
209	Celeritas International FZCO, UAE	0	0.00
210	Cococart International-FZCO	0	0.00
211	Adani Israel Limited	0	0.00
212	Global Airports Operator L.L.C.	0	0.00
213	Brahmaand AI Limited	0	0.00
214	Air Works UK Engineering Limited	0	0.00

#	Names of the members of the Promoter Group	Shareholding in the Company as on the date of this letter	
		Number of shares held	% of total share capital
215	Air Works France SAS	0	0.00
216	Air Works Empire UK Limited	0	0.00
217	Air Works Aviation Services UK Limited	0	0.00
218	Air Works ATE SAS	0	0.00