



May 18, 2026

To

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Madam / Sir,

Ref: Update under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Further to our response dated June 2, 2025 and update on February 10, 2026, we wish to inform you that Adani Enterprises Limited (“**the Company**”) has entered into a settlement agreement dated May 14, 2026 with the U.S. Department of the Treasury's Office of Foreign Assets Control (“**OFAC**”). The settlement agreement was announced by way of an Enforcement Release dated May 18, 2026 issued by OFAC.

Details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (as updated on January 30, 2026) are as disclosed in **Annexure A**.

This is in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to please take this on record.

Thanking you.

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

Adani Enterprises Limited
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad 382 421
Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421

Annexure A

Details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated July 11, 2023 (as updated on January 30, 2026) are as disclosed as under:

Sr. No.	Particulars	Details
1.	name of the authority	U.S. Department of the Treasury's Office of Foreign Assets Control (" OFAC ")
2.	nature and details of the action(s) taken or order(s) passed	<p>Adani Enterprises Limited ("Company") has entered into a settlement agreement dated May 14, 2026 with the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC", and the agreement "Settlement Agreement") as announced by OFAC on May 18, 2026. Pursuant to the Settlement Agreement, the Company has undertaken to, inter alia, pay the settlement amount of \$275,000,000 to OFAC (mitigated from the maximum statutory penalty of \$384,208,088 on account of (i) AEL not having received a penalty notice or Finding of Violation from OFAC in the five years preceding the earliest date of the relevant transactions underlying this settlement; (ii) AEL's nascent liquified petroleum gas ("LPG") business was a small percentage of AEL's overall revenue, representing less than 1.5% of AEL's consolidated revenue for 2025, (iii) AEL providing substantial cooperation to OFAC, and (iv) AEL's remedial measures and implementation of certain additional compliance commitments). This settlement is without admitting the allegations made by OFAC.</p> <p>A copy of the Settlement Agreement can be found here and a copy of the and the press release by OFAC can be found here.</p>
3.	date of receipt of direction or order, including any ad-interim or interim orders, or any other communication	Settlement Agreement was executed on May 14, 2026 and announced by OFAC on May 18, 2026.

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Sr. No.	Particulars	Details
	from the authority	
4.	details of the violation(s)/contravention(s) committed or alleged to be committed	Following the Company's voluntarily engagement with OFAC concerning allegations contained in a WSJ Article of June 2, 2025, the Company had, through its Counsel, proactively made a presentation to OFAC and cooperated in its investigations. From November 2023 to June 2025, the Company had purchased shipments of LPG from a Dubai-based trader and its affiliates purporting to supply Omani and Iraqi gas. During this time period, the Company caused U.S. financial institutions to process 32 U.S. dollar denominated payments totaling approximately \$192,104,044 for the shipments. OFAC determined that red flags should have put AEL on notice that the LPG actually originated from Iran, and that the Company did not voluntarily self-disclose the apparent violations of Iran-related sanctions and that the apparent violations constitute an egregious case.
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Please refer to point 2 above.