



March 10, 2026

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 512599

Scrip Code: ADANIENT

Sub: Intimation of completion of acquisition of the balance 49% the equity share capital and 100% optionally convertible preference share capital of D P Jain TOT Toll Roads Private Limited by Adani Road Transport Limited, a wholly owned subsidiary of the Company.

Ref: Earlier intimation dated September 12, 2025 and February 10, 2026

Dear Sir/Madam,

We, vide our letter dated September 12, 2025, had informed the stock exchanges of the execution of the share purchase agreement (“SPA”) by Adani Road Transport Limited (“ARTL”), a wholly owned subsidiary of the Company with D P Jain TOT Toll Roads Private Limited (“DPJ TOT”), D P Jain & Co Infrastructure Private Limited (“Seller 1”) and DPJ-DRA Tollways Private Limited (“Seller 2”), for the acquisition of 100% of the shareholding in DPJ TOT.

Further, we had, vide our letter dated February 10, 2026, informed the stock exchanges that ARTL had completed the acquisition of 51% of the equity share capital of DPJ TOT.

As a further update, we wish to inform you that ARTL has completed the acquisition of the balance 49% equity share capital of DPJ TOT and 100% optionally convertible redeemable preference shares on March 10, 2026 in accordance with the terms of the SPA. The intimation of the same was received by the Company on March 10, 2026 at 2:38 PM (IST).

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026) are enclosed as Annexure 1.

Adani Enterprises Limited
“Adani Corporate House”,
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Gujarat, India
CIN: L51100GJ1993PLC019067

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www.adanienterprises.com

Registered Office : “Adani Corporate House”, Shantigram, Near Vaishno Devi Circle S. G. Highway, Khodiyar, Ahmedabad – 382 421



You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. FCS-3064

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Annexure 1

Sr	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	D P Jain TOT Toll Roads Private Limited (" DPJ TOT ")
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes.</p> <p>As mentioned above, ARTL had earlier acquired 51% stake in DPJ TOT. ARTL has now acquired the balance 49% equity share capital of DPJ TOT and 100% optionally convertible redeemable preference shares.</p> <p>The transaction has been done at arm's length and as per the terms of the SPA.</p>
3	Industry to which the entity being acquired belongs	Roads – Infrastructure
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is in line with the Company's strategy to increase its footprint in the road infrastructure development industry
5	Brief details of any governmental or regulatory approvals required for the acquisition	All requisite approvals have been received.
6	Indicative time period for completion of the acquisition	Already completed.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	In accordance with the terms of the SPA, the balance shares have been acquired at an enterprise value not exceeding INR 1,342 crore as on September 30, 2025 (subject to closing adjustments thereto) which has been paid in cash.



8	Cost of acquisition and/or the price at which the shares are acquired	As above
9	Percentage of shareholding / control acquired and / or number of shares acquired	49% equity shares of DPJ TOT and 100% optionally convertible redeemable preference shares. Pursuant to this, DPJ TOT has become a wholly owned subsidiary of ARTL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	DPJ TOT was incorporated on May 6, 2021 under Companies Act, 2013, and holds the concession agreement for tolling, operation, maintenance and transfer of Palanpur-Radhanpur-Samkhayali KM 536 + 000 to KM 430 + 000 section of NH-27 in Gujarat. In the last three financial years the target company has reported turnover of: FY23 INR 122 crore FY24 INR 143 crore FY25 INR 147 crore

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