



Date: March 1, 2026

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Intimation for signing of Share Purchase Agreement by Adani Defence Systems & Technologies Ltd (“ADSTL”), a wholly owned subsidiary of the Company with Punj Lloyd Aviation Ltd (“PLAL”).

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that Adani Defence Systems & Technologies Ltd (“ADSTL”), a wholly owned subsidiary of the Company, has executed a Share Purchase Agreement (“SPA”) on March 1, 2026 with Punj Lloyd Aviation Ltd (“PLAL”) to acquire 14.2% stake in Air Works India (Engineering) Private Ltd (“Air Works”). ADSTL already holds 85.76% in Air Works. Post completion of acquisition under SPA, the stake of ADSTL in Air Works will increase to 99.98%. The information of the same has been received by the Company on March 1, 2026 at 12:27 AM IST).

The details of the above acquisition (as required to be furnished pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026) are given hereinbelow:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	<ul style="list-style-type: none">- Adani Defence Systems & Technologies Ltd (“ADSTL”), a wholly owned subsidiary of the Company.- Punj Lloyd Aviation Ltd (“PLAL”).- Air Works India (Engineering) Private Ltd. (“Air Works”)
2.	Purpose of entering into the	Acquisition of 14.2% shareholding of

Adani Enterprises Limited
Adani Corporate House
Shantigram Near Vaishno Devi Circle
S. G. Highway, Khodiyar, Ahmedabad – 382 421
Gujarat, India
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Registered Office : Adani Corporate House, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382 421, Gujarat, India

Sr. No.	Particulars	Details
	agreement	Air Works by ADSTL from PLAL.
3.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	ADSTL shall acquire 14.2% shareholding of Air Works from PLAL.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	ADSTL is a wholly owned subsidiary of the Company and Air Works is a subsidiary of ADSTL.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	Not Applicable
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable
(a)	name of parties to the agreement;	
(b)	nature of the agreement;	
(c)	date of execution of the agreement;	



Sr. No.	Particulars	Details
(d)	details of amendment and impact thereof or reasons of termination and impact thereof.	

Kindly take the same on your records.

Thanking you

Yours faithfully,

For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No. F3064

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