Corporate Office :
A-11, Sector-24, NOIDA - 201 301
Distt. Gautam Budh Nagar (U.P.)
Phone : 0120-2412294, 2412445, 3292201-08
Fax : 0120-2412397
Website : http://www.nationalfertilizers.com

कारपोरेट कार्यालय :
ए -11, सैक्टर -24, नौएडा - 201 301
जिला गौतम बुद्ध नगर (उ0प्र0)
दूरभाष : 0120-2412294, 2412445, 3292201-08
फैक्स : 0120-2412397

नेशनल फर्टिलाइज़र्स लिमिटेड
एन. एफ. एल.
NATIONAL FERTILIZERS LIMITED

# नेशनल फर्टिलाइज़र्स लिमिटेड
(भारत सरकार का उपक्रम)
# NATIONAL FERTILIZERS LIMITED
(A GOVERNMENT OF INDIA UNDERTAKING)

CIN.L74899DL1974GOI007417

No.NFL/SEC/ 1689 Dated: 27.11.2014

Dy. General Manager (Corp. Relations),
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400001.
FAX: 022-22722061/41/39/37

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**Sub: Clarification regarding news article appearing in MINT dated 12.11.2014 regarding NMDC led consortium – (Corporate Announcement dated 13.11.2014).**

Dear Sir,

We refer to the item appearing in the Corporate Announcement on 13.11.2014 on the subject cited above.

In this connection we have to inform you that ACRON Group, a leading Russian and global mineral fertilizer producer has offered 30% stake in the Fertilizer Project being undertaken by its subsidiary M/s. Verkhnakamsk Potash Company (VPC) to develop the Talitsky Potassium - Magnesium deposit in Perm Krai, Russia. Department of Fertilizers (DOF) has constituted a Consortium consisting of NMDC, RCF, KRIBHCO, FACT and NFL. NMDC would act as lead partner with 50% of the Indian stake in the project and the remaining 50% shall be shared by RCF, KRIBHCO, FACT and NFL in proportion of 3:3:2:2 respectively. The overall investment in Project would be around USD 2 billon.

NFL Board in their meeting held on 13th November, 2014 have accorded in principle approval for participating in consortium for due diligence and on completion of due diligence, based on feasibility study and ways and means position of the Company, participation in the project as a equity partner in the consortium shall be worked out.

Thanking you,

Yours faithfully,
For National Fertilizers Ltd.,

R. Kumar

(Raj Kumar)
Company Secretary

Copy to: Asstt. Vice President (Listing), National Stock Exchange of India Ltd., Registered Office (Exchange Plaza), Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 – for information.