FERARI INVESTMENTS AND TRADING COMPANY PRIVATE LIMITED
Registered Office : 156 D J DADAJEE ROAD TARDEO MUMBAI – 400 034
Tel No.:022-6701 5757
CIN: U65990MH1995PTC089484

September 12, 2014

The Board of Directors
Next Mediaworks Limited
Peninsula Centre,
Dr. S. S. Rao Road,
Parel, Mumbai 400012

Corporate Relationship Department
The Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

Capital Markets-Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051

Dear Sir,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(3) & 13(4A) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

In terms of the above referred regulations, please find enclosed the disclosure in the format specified for change in shareholding of Ferari Investments & Trading Company Pvt. Ltd.

This is for your record and information.

Thanking you,

Yours faithfully,
For **Ferari Investments & Trading Company Private Limited**

Authorised Signatory

Ferari Investments & Trading Co. Pvt. Ltd. 156, D.J. Dadajee Rd., Tardeo, Mumbai-34

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3)]

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/ voting rights acquired/sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
1	2	3	4	5	6	7	8	9	10	11	12	13
Ferari Investments & Trading Company Pvt Ltd AAACF2986P 16, D. J. Dadajee Road, Tardeo, Mumbai 400 034	58,59,226	38,00,000 4.82%	Acquisition of Shares	12-Sep-2014	Preferential Offer	96,59,226 14.78%	N.A.	N.A.	38,00,000	3,80,00,000	N.A.	N.A.

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FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4A)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	*No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/Officer*	*Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights*	*Date of intimation to company*	*Mode of acquisition (market purchase/ public/rights/preferential offer, etc.) /sale*	*No. & % of shares/ voting rights post acquisition/ sale*	*Trading Member through whom the trade was executed with SEBI Registration No. of the TM*	*Exch-nge on which the trade was execu-uted*	*Buy quantity*	*Buy value*	*Sell quantity*	*Sell value*
Ferari Investments & Trading Company Pvt Ltd AAACF2986P 16, D. J. Dadajee Road, Tardeo, Mumbai 400 034	58,59,226 9.96%	09-Sep-2014	12-Sep-2014	Preferential Acquisition	96,59,226 14.78%	N.A.	N.A.	38,00,000	3,80,00,000	N.A.	N.A.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**Next Mediaworks Limited**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Ferari Investments & Trading Company Pvt. Ltd.**		
3. Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**National Stock Exchange of India Ltd** **Bombay Stock Exchange Ltd**		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights	58,59,226	9.96%	9.96%
b) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	58,59,226	9.96%	9.96%
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~	38,00,000	4.82%	4.82%
b) VRs acquired /~~sold~~ otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

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that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/~~sold~~			
Total (a+b+c)	38,00,000	4.82%	4.82%
After the acquisition/~~sale~~, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	96,59,226 Nil Nil	14.78% Nil Nil	14.78% Nil Nil
Total (a+b+c)	96,59,226	14.78%	14.78%
6. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition ~~/ sale of shares~~ / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 9, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	Rs. 5,883.53 lacs		
9. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	Rs. 6,533.53 lacs		
10. Total diluted share/voting capital of the TC after the said acquisition/~~sale~~.	Rs. 6,533.53 lacs		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Ferari Investments & Trading Company Pvt. Ltd.**

Ferari Investments & Trading Co. Pvt. Ltd. ★ 156, D.J.Dadajee Rd., Tardeo, Mumbai-34

Authorised Signatory

Mumbai,
September 12, 2014