

Press Release

Mumbai, April 29, 2015

Next Mediaworks PAT grows 304% in F.Y 2014-15

Performance highlights for Q4 & YTD March : FY 2014-15

PBT up by 336% to Rs 5.79 Cr [YTD March F.Y 2015]

Total Income up by 7% to Rs 16.73 Cr [Q4 F.Y 2015]

Total Income up by 11% to Rs 65.43 Cr [YTD March F.Y 2015]

Next Mediaworks Limited reported its Q4 & YTD March consolidated results for FY 2014-15 in the Board Meeting held on April 29, 2015.

Financial Highlights :

CONSOLIDATED RESULTS FOR YTD MARCH F.Y 2015

- Revenue up by 11% from Rs.58.97Cr to Rs.65.43Cr as compared to same period last fiscal.
- EBIDTA increased by 23% from Rs.18.19Cr to Rs.22.35Cr as compared to same period last fiscal.
- EBIDTA at 34% compared to 31% for YTD March last year
- PBT up by 336% from Rs.1.33Cr to Rs.5.79Cr as compared to same period last fiscal.
- Depreciation charge for the period ended 31st March'15 is higher by 11% compared to same period last year on account of adoption of useful life of asset as given in Part C of schedule II of new Companies Act, 2013.

CONSOLIDATED RESULTS FOR Q4 F.Y 2015

- Revenue for the Q4 up by 7 % from Rs.15.68Cr to Rs.16.73Cr as compared to same period last fiscal.
- EBIDTA up by 11% from Rs.5.06Cr to Rs.5.62Cr as compared to same period last fiscal.
- EBIDTA at 34% compared to 32% for the Q4 last year



Key Quotes:**Quote from Tarique Ansari, Chairman & MD, Next Mediaworks Ltd**

Next Radio has built a solid base of listeners and revenue around our strategy of differentiation in each of our markets. We are now poised to take this to the next level with an extension of our licences for 15 years and the development of a 'tribal strategy' which deepens engagement with our audiences and advertisers. The future is here and Radio One is all set to leap ahead.

Background

Next Mediaworks Ltd is the holding company of Next Radio Ltd (Radio One) which operates FM Radio stations in seven cities in India namely Mumbai, Delhi, Kolkata, Chennai, Bangalore, Ahmedabad and Pune.

