JET AIRWAYS

3 August 2018

Corporate Relationship Department,
BSE Limited,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai -400 001

Corporate Relationship Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Symbol: JETAIRWAYS/Series: EQ
Debenture Scrip CODE: 952813

Stock Code: 532617/JETAIRWAYS

Dear Sirs,

Sub: News Clarification – JETAIRWAYS

We refer to your email dated 3 August 2018 with regard to clarification on (1) the news items that appeared in the Newspaper- Mint dated 3 August 2018 titled **"Jet, facing turbulence, revives stake sale talks"** and the Newspaper/website - The Economic Times dated 3 August 2018 titled **"Can't fly beyond 60 days, Jet tells Staff"** and (2) the decrease in share price of the Company.

In this connection, we state as under:

1. In line with the Company's stated focus of creating a healthier and more resilient business, it has been implementing several measures to help it reduce cost as well as realise higher revenues, for desired business efficiencies. Some of these areas include sales and distribution, payroll, and maintenance, among many others.

2. As part of these measures, the Company has been in dialogue with its key stakeholders, including its pilots and engineers, to apprise them of the challenges being faced by the aviation sector in India generally and by the Company in particular and to enlist their full support and cooperation for realising necessary savings across all functions of the business.

3. The statement **"Can't fly beyond 60 days, Jet tells Staff"**, as appeared in the media, is incorrect and malicious.

4. The Company denies any talks of a stake sale.

5. The Company has been regular in making the required disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. It is, however, unable to comment on the reasons for the drop in its share price on the stock exchanges.

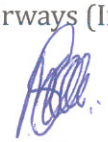
JET AIRWAYS (INDIA) LIMITED

JET AIRWAYS

6. Kindly note that we are committed to make appropriate disclosures, in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

We request you to take the above information on record.

Yours faithfully,
Jet Airways (India) Limited



Kuldeep Sharma
Vice President-Global Compliance & Company Secretary