

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
बांद्रा कुर्ला संकुल,
बांद्रा (पूर्व),
मुंबई - 400 051
दूरध्वनि : (022)- 6668 4490
फैक्स : (022)- 6668 4491
ईमेल: headoffice.share@bankofindia.co.in

INVESTOR RELATIONS CELL
HEAD OFFICE :
Star House, C-5, "G" Block,
8th Floor (East Wing),
Bandra- Kurla Complex,
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Ref No.:HO:IRC:RB:2018-19:178

Date: 09.07.2018

The Vice President – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Mumbai 400 051.

The Vice-President – Listing Department,
BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai 400 001.

Dear Sir/Madam,

News Clarification

We refer to your email dated 09.07.2018 seeking clarification on recent media report, "Bank of India fraud: CBI arrests former GM and DGM in connection with alleged loan scam of Rs. 2,654 Crore:" published in Free Press Journal dated 09.07.2018.

2. We submit that Bank has sanctioned various credit facilities to the borrower namely 'Diamond Power Infrastructure Ltd. (DPIL)' in the year 2008. Our present outstanding is Rs. 601.45 crore against which a provision of Rs. 317.90 crore is held. The loan is NPA since 09.01.2015 and Bank has classified it as fraud on 13.03.2018 and filed complaint with CBI Gandhi Nagar. The Bank has also filed application with NCLT Ahmedabad for recovery of its dues. We also understand from the news reports about the arrest of our former officials.
3. There will be no material impact of this news on the Bank.
4. Bank confirms that there is no information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations.
5. This is for your information and appropriate dissemination please.

Thanking you,

Yours faithfully,



(Rajeev Bhatia)
Company Secretary

