IDBI BANK
CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
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जून २९, २०१८

The Manager (Listing) BSE Ltd., 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051

Dear Sir,

News Clarification under Regulation 30 of SEBI (LODR) Regulations, 2015

Please refer to your email dated June 29, 2018, regarding news clarification 'IDBI Bank-led consortium put Sai Wardha Power Plant up for sale.' In this regard please find hereinbelow the reply received from the concerned dealing group of the Bank as under :

"IDBI Bank Ltd. has extended financial assistance to the 540 MW coal based power project set up by Sai Wardha Power Generation Limited (SWPGL). The account has been classified as NPA with IDBI Bank. The loan account is also NPA with other lenders. Lenders, after considering various options for recovery of their dues, have decided to explore change in management through an open bidding process. Accordingly, on June 28, 2018, a newspaper advertisement was given in Business Standard and Economic Times, inviting proposals for acquisition of atleast 51% of the equity of SWPGL, for effecting change in ownership as well as management control of company."

You are requested to kindly take the above intimation on record in terms of the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015.

भवदीया,
कृते आईडीबीआई बैंक लिमिटेड

29/6/18

[ज्योति नायर]
उप महा प्रबन्धक
बोर्ड विभाग