



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

CC/S&B/NJ/764
02.08.2018

BSE Limited
The Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

The National Stock Exchange of India
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai- 400051

Dear Sir/Madam,

Sub: Clarification on news item.

We refer to e-mail dated 31.07.2018 on the captioned subject. In this connection, we advise that the published news item pertains to V.N. Buildconcept Pvt Ltd. availing Cash Credit limit of Rs 4.90 crores. Since the documents pertaining to certain properties mortgaged as collateral securities to the Bank by the captioned unit/guarantors were found forged, the case was treated as fraud and reported to RBI on 26.03.2018. Accordingly, the bank lodged a complaint with CBI on 27.06.2018 against the reported entity. CBI has registered a case against the reported entity/persons thereafter, as mentioned in the news item.

2. The Bank has made 100% provision against the amount involved. Thus, the financial impact of the fraud has already been factored.

This is for your information and record.

Thanking you,

Yours faithfully

(Shima Devi)
Chief Manager-Company Secretary



bank.sbi

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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वां माला, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२९, भारत

शेयर आणि बॉन्ड विभाग,
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