



Formerly Known as,
AHIMSA INDUSTRIES PVT. LTD.
Ahimsa Industries Ltd.

102, Iscon Elegance, Nr. Shapath-5, Prahladnagar Junction,
S. G. Highway, Ahmedabad - 380 015 (INDIA).

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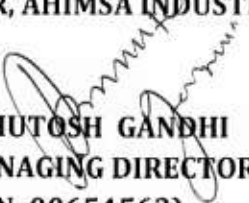
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CIN: L25200GJ1996PLC028679

**DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING
OBLIGATION AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS,
2016 AND SEBI CIRCULAR NO: CIR/CFD/CMD/56/2016**

In accordance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that M/s Mistry & Shah, Chartered Accountants (Firm Registration Number: 122702W), Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the half year and year ended 31st March, 2017.

FOR, AHIMSA INDUSTRIES LIMITED


ASHUTOSH GANDHI
MANAGING DIRECTOR
(DIN: 00654563)



Date: 22nd May, 2017
Place: Ahmedabad

Part I
ANNEXURE I Format for submission of Audited financial results by companies other than banks
Statement of Standalone Audited Results for the half year Ended 31/03/2017 and for the year ended on 31/03/2017

Particulars	In				
	6 months ended (31/03/2017)	Preceding 6 months ended on 30/09/2016	Corresponding 6 months ended 31/03/2016 in previous year	Year to date figures for current period ended (31/03/2017)	Previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	38,85,77,044.19	20,42,51,809.66	27,29,61,606.31	59,28,28,853.85	60,62,62,202.31
(b) Other Operating Income	39,82,547.09	2,24,184.00	-	42,06,731.09	-
Total income from Operations (net)	39,25,59,591.28	20,44,75,993.66	27,29,61,606.31	59,70,35,584.94	60,62,62,202.31
2. Expenses					
(a) Cost of Materials consumed	12,50,21,774.95	4,28,48,202.27	8,32,10,943.11	16,78,69,977.22	14,77,91,086.29
(b) Purchase of stock-in-trade	21,93,65,471.03	12,05,70,499.24	13,50,32,102.08	33,99,35,970.27	36,36,79,981.93
(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	(70,06,364.12)	4,65,171.24	1,05,48,470.00	(65,41,192.88)	(36,12,732.00)
(d) Employee benefits expense	53,52,769.32	44,41,441.00	48,88,655.00	97,94,210.32	85,79,268.00
(e) Depreciation and amortisation expense	1,12,48,800.00	99,56,917.00	1,14,52,649.00	2,12,05,717.00	2,23,05,525.00
(f) Electricity Expense	69,04,102.00	65,45,719.71	78,09,840.00	1,34,49,821.71	1,54,01,137.00
(g) Job Work Charges	43,80,397.00	23,85,242.00	24,78,845.00	67,65,639.00	40,80,341.00
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,11,13,607.65	40,78,678.16	2,19,04,478.98	1,51,92,285.81	1,83,02,724.26
Total Expenses	37,63,80,557.83	19,12,91,870.62	27,73,25,983.17	56,76,72,428.45	57,65,27,331.48
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,61,79,033.45	1,31,84,123.04	(43,64,376.86)	2,93,63,156.49	2,97,34,870.83
4. Other Income	5,19,638.55	3,83,795.65	16,32,345.00	9,03,434.20	25,44,437.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,66,98,672.00	1,35,67,918.69	(27,32,031.86)	3,02,66,590.69	3,22,79,307.83
6. Finance Costs	(52,32,533.81)	(42,69,632.79)	(41,25,807.00)	(95,02,166.60)	(1,08,97,002.00)
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,14,66,138.19	92,98,285.90	(68,57,838.86)	2,07,64,424.09	2,13,82,305.83
8. Exceptional Items					
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1,14,66,138.19	92,98,285.90	(68,57,838.86)	2,07,64,424.09	2,13,82,305.83
10. Tax expense	(38,90,846.00)	(33,36,596.00)	39,77,030.19	(72,27,442.00)	(29,87,774.00)
Current Tax	(33,99,610.00)	(25,41,334.00)	21,37,938.69	(59,40,944.00)	(66,65,957.00)
Deferred Tax	(4,91,236.00)	(7,95,262.00)	18,39,091.50	(12,86,498.00)	36,78,183.00
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	75,75,292.19	59,61,689.90	(28,80,808.67)	1,35,36,982.09	1,83,94,531.83
12. Extraordinary items					
13. Net Profit / (Loss) for the period (11 + 12)	75,75,292.19	59,61,689.90	(28,80,808.67)	1,35,36,982.09	1,83,94,531.83
14. Share of Profit / (loss) of associates					
15. Minority Interest					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	75,75,292.19	59,61,689.90	(28,80,808.67)	1,35,36,982.09	1,83,94,531.83
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	54,73,990.00	5,47,39,900.00	5,47,39,900.00	54,73,990.00	5,47,39,900.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,14,86,133.92	6,39,10,842.19	5,79,49,151.83	7,14,86,133.92	5,79,49,151.83
19.i Earnings Per Share (before extraordinary items)					
Face Value of Rs.10/- each (not annualised):					
(a) Basic	1.38	1.09	(0.53)	2.47	3.90
(b) Diluted	1.38	1.09	(0.53)	2.47	3.90
19.ii Earnings Per Share (after extraordinary items)					
(of Rs.10/- each) (not annualised):					
(a) Basic	1.38	1.09	(0.53)	2.47	3.90
(b) Diluted	1.38	1.09	(0.53)	2.47	3.90
See accompanying note to the Financial Results					



**Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly and year ended on
31/03/2017 results of Ahimsa Industries Limited**

Particulars	6 months ended 31/03/2017	6 months ended 30/09/2016	Proceeding 6 months ended 31/03/2016	Year to date figures for Previous period ended 31/03/2017	Year to date figures for Previous period ended 31/03/2016
(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Segment –Plastic	18,00,92,633.93	7,85,22,191.20	11,18,59,157.80	25,86,14,825.13	24,70,30,610.80
(b) Segment – Textile	21,24,66,957.55	12,59,53,802.46	16,11,02,449.00	33,84,20,760.01	35,92,31,592.00
(c) Unallocated					
Total	39,25,59,591.48	20,44,75,993.66	27,29,61,606.80	59,70,35,585.14	60,62,62,202.80
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	39,25,59,591.48	20,44,75,993.66	27,29,61,606.80	59,70,35,585.14	60,62,62,202.80
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)#					
(a) Segment –Plastic	1,96,49,422.14	(27,34,748.86)	(1,41,80,158.00)	1,69,14,673.28	(1,91,98,259.00)
(b) Segment – Textile	(34,70,388.91)	1,59,18,872.32	1,11,78,057.00	1,24,48,483.41	5,07,56,587.00
(c) Unallocated	5,19,638.35	3,83,795.65	2,70,070.00	9,03,434.00	7,20,980.00
Total	1,66,98,671.58	1,35,67,919.11	(27,32,031.00)	3,02,66,590.69	3,22,79,308.00
Less: i) Interest	(52,32,533.81)	(42,69,632.79)	(41,25,807.00)	(95,02,166.60)	(1,08,97,002.00)
ii) Other Un-allocable Expenditure net off					
(iii) Un-allocable income					
Total Profit Before Tax	2,19,31,205.39	92,98,286.32	(68,57,838.00)	2,07,64,424.09	2,13,82,306.00
Less:- Tax Expense					
(i) Provision for current tax	(33,99,610.00)	(25,41,334.00)	21,37,938.69	(59,40,944.00)	(66,65,957.00)
(ii) Provision for deferred tax	(4,91,236.00)	(7,95,262.00)	18,39,091.50	(12,86,498.00)	36,78,183.00
Total Profit after Tax	75,75,291.77	59,61,690.32	(28,80,807.81)	1,35,36,982.09	1,83,94,532.00
3. Capital Employed					
Segment Assets					
(a) Segment –Plastic	5,24,77,177.25	20,75,39,680.75	20,10,50,661.00	26,00,16,858.00	20,10,50,661.00
(b) Segment – Textile	4,82,48,665.49	5,62,33,688.60	3,29,91,474.00	10,44,82,354.09	3,29,91,474.00
(c) Unallocated	(18,01,928.31)	1,13,46,323.99		95,44,395.68	
Total Assets	9,89,23,914.43	27,51,19,693.34	23,40,42,135.00	37,40,43,607.77	23,40,42,135.00
Segment Liability					
(a) Segment –Plastic	2,29,74,848.66	4,34,98,620.38	11,95,60,499.85	6,64,73,469.04	11,95,60,499.85
(b) Segment – Textile	7,39,67,911.49	1,61,98,758.73	46,80,814.39	9,01,66,670.22	46,80,814.39
(c) Unallocated	(67,45,826.06)	9,79,23,260.65	-	9,11,77,434.59	-
Total Liability	9,01,96,934.09	15,76,20,639.76	12,42,41,314.24	24,78,17,573.85	12,42,41,314.24
Net Capital Employed					
(Segment Assets - Segment Liability)					
(a) Segment –Plastic	2,95,02,328.59	16,40,41,060.37	8,14,90,161.15	19,35,43,388.96	8,14,90,161.15
(b) Segment – Textile	(2,57,19,246.00)	4,00,34,929.87	2,83,10,659.61	1,43,15,683.87	2,83,10,659.61
(c) Unallocated	49,43,897.75	(8,65,76,936.66)	-	(8,16,33,038.91)	-
Total Net Capital Employed	87,26,980.34	11,74,99,053.58	10,98,00,820.76	12,62,26,033.92	10,98,00,820.76

Notes:-

1. Segments have been identified in accordance with Accounting Standard(AS) 17 on Segment Reporting, considering the risk / return profiles of the business, their organizational structure and the internal reporting system. The above mentioned Segments are identified as identifiable as per reportable segment as it satisfied the relevant 10 % threshold.

2. Plastic Segment comprises of Pet,Preform,Cap,machinery,Die and Textile Segment consist of Trading in clothes.

3. Segment assets are recognized after deducting income tax Expense for the year and segment liabilities are recognized after deducting income tax liabilities for the year.



Statement of Assets and Liabilities for Ahimsa Industries Limited

Amount in ₹

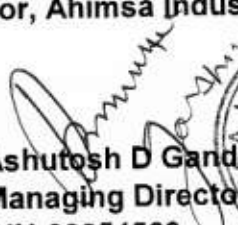
Standalone Statement of Assets and Liabilities	As at 31/03/2017	As at 31/03/2016
Particulars		
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	54,739,900.00	54,739,900.00
(b) Reserves and surplus	71,486,133.92	57,949,151.83
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	126,226,033.92	112,689,051.83
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	15,472,868.00	24,248,371.00
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	15,472,868.00	24,248,371.00
5. Current liabilities		
(a) Short-term borrowings	74,146,836.59	78,789,316.29
(b) Trade payables	154,909,009.18	22,429,792.30
(c) Other current liabilities	3,145,020.31	2,432,241.95
(d) Short-term provisions	1,826,952.00	2,438,399.63
Sub-total - Current liabilities	234,027,818.08	106,089,750.17
TOTAL - EQUITY AND LIABILITIES	375,726,720.00	243,027,173.00
B ASSETS		
1. Non-current assets		
(a) Fixed assets	116,306,411.57	118,858,043.67
(b) Goodwill on consolidation	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	2,391,685.00	3,678,183.00
(e) Long-term loans and advances	3,421,278.99	3,628,248.99
(f) Other non-current assets	-	-
Sub-total - Non-current assets	122,119,375.56	126,164,475.66
2 Current assets		
(a) Current investments	-	-
(b) Inventories	52,709,918.00	47,874,818.00
(c) Trade receivables	175,965,370.91	41,241,398.24
(d) Cash and cash equivalents	16,633,775.54	19,855,285.78
(e) Short-term loans and advances	76,141.00	80,000.00
(f) Other current assets	8,222,138.99	7,811,195.32
Sub-total - Current assets	253,607,344.44	116,862,697.34
Total -Assets	375,726,720.00	243,027,173.00

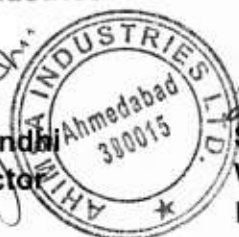


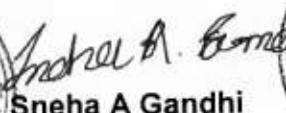
Notes:

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on May 22nd, 2017.
2. There were no investor Complaints received / pending as on 31-03-2017.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the Period the company has not issued any kind of Shares.
5. Figures of Half year ended March 31, 2017 are the balancing figures in respect of the full financial year and the published half yearly figures up to September 30, 2016 & Figures of half year ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and half yearly figures up to September 30, 2015.
6. During the period, the valuation of closing stock has been carried out at Cost or Net Realizable Value whichever is lower.
7. Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
8. Deferred Tax has been recognized in each Interim Period on the estimates made by management.
9. During the year under review company has made a claim for Interest Subsidy, which has been credited to respective Term Loan Interest.

For, Ahimsa Industries Limited


Ashutosh D Gandhi
Managing Director
DIN:00654563




Sneha A Gandhi
Whole time Director
DIN:00654675



Date: May 22nd, 2017
Place: Ahmedabad



Mistry & Shah

Annexure VII of SEBI (LODR) Regulations, 2015
When an Unmodified Opinion is expressed on the Half yearly financial results
(for companies other than banks)

Chartered Accountants

Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To Board of Directors of
Ahimsa Industries Limited
Ahmedabad

We have audited the financial results of M/s Ahimsa Industries Limited for the Half year ended on 31st March, 2017 and the year to date results for the period from 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the half year ended on 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

For, Mistry and Shah
Chartered Accountants
FRN:- 122702W

Krunal Shah
Partner
M.No. 144596



Date: - May 22nd, 2017
Place: - Ahmedabad