

September 05, 2016

National Stock Exchange of India Limited
5th Floor, Exchange Plaza, Bandra (E)
Mumbai-400 001, Maharashtra

Bombay Stock Exchange Limited
Floor 25, PJ Towers, Dalal Street
Mumbai-400 001, Maharashtra

Sub: Outcome of the Board Meeting held on September 05, 2016

Dear Sir,

The Board of Directors at its meeting held on September 05, 2016, had considered and took on record the following matters:

1. Consideration and approval of Un - Audited Financial Results for the quarter ended June 30, 2016 – Consolidated

The Board has approved the un-audited financial result of the company, consolidated, for the quarter ended June 30, 2016 a copy of the same has been annexed herewith.

2. Consideration and approval of Un - Audited Financial Results for the quarter ended June 30, 2016 – Standalone

The Board has approved the un-audited financial result of the company, Standalone, for the quarter ended June 30, 2016 a copy of the same has been annexed herewith

3. Limited Review Report

Copy of the Limited Review Report, issued by M/s Laxmi Tripti and associates, the Statutory Auditors, on the Un-audited Financial Results of the Company for the quarter ended June 30, 2016 and approved by the Board, is enclosed herewith for your reference and records.

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully
For Net 4 India Limited

Authorised Signatory
Net 4 India Ltd.

Corporate Office :
D-25, Sector-3,
Noida-201301 (India)
Tel. : +91 120 4323500
Fax : +91 120 4323520
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Regd. Office :
139-A-1, S/F,
Mohammadpur,
New Delhi-110061
CIN : L72200DL1985PLC022649

Customer Care
0120-4989000
Sales Enquiry
0120-4989000

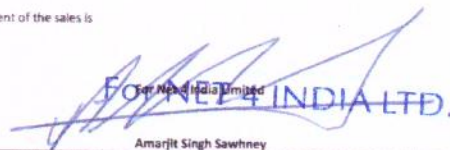
Audited Financial Results for the Quarter ended JUNE 30, 2016

Particulars	Standalone				Consolidated			
	(Un-Audited)		(Audited)		(Un-Audited)		(Audited)	
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2016	31.03.2016	30.06.2015	31.03.2016	30.06.2016	31.03.2016	30.06.2015	31.03.2016
PART I								
Income from operation	669.11	1,040.80	731.40	3,218.91	1,211.99	1,471.86	1,137.13	4,935.94
Reversal of sale of previous year	-	-	-	-	-	-	-	-
Expenses								
a) (Increase)/decrease in stock in trade	(1.51)	-	-	(0.55)	114.07	68.22	(26.50)	41.18
b) Cost of sales and services	379.33	473.20	607.27	1,877.66	549.28	708.48	778.15	2,724.12
c) Employee cost	231.44	195.04	188.50	762.58	210.07	190.16	209.27	815.45
d) Depreciation and amortization	42.34	(31.99)	153.17	374.29	136.43	134.92	261.68	899.17
e) Other expenditure	1,109.79	1,499.74	443.60	2,774.86	1,225.35	6,591.13	455.87	8,281.45
Total Expenses	1,761.39	2,135.98	1,392.54	5,788.83	2,235.20	7,692.89	1,678.47	12,761.36
Profit from operations before Other Income and Interest	(1,092.27)	(1,095.18)	(661.13)	(2,569.92)	(1,023.22)	(6,221.03)	(541.36)	(7,825.41)
Other Income	249.91	274.95	202.29	884.87	0.50	1,231.33	(65.99)	1,232.07
Profit before interest	(842.36)	(820.23)	(458.84)	(1,685.05)	(1,022.72)	(4,989.70)	(607.34)	(6,593.34)
Finance Cost	-	7.13	16.90	74.03	-	47.80	34.24	82.04
Profit before tax and exceptional items	(842.36)	(827.36)	(475.74)	(1,709.08)	(1,022.72)	(5,037.50)	(641.58)	(6,675.38)
Exceptional Item -Refer note 2	-	-	-	-	-	-	-	-
Exceptional Item -Refer note 3	-	-	-	-	-	-	-	-
Profit/(loss) before Tax	(842.36)	(827.36)	(475.74)	(1,709.08)	(1,022.72)	(5,037.50)	(641.58)	(6,675.38)
Provision for current tax	-	-	-	-	-	-	-	-
Provision for deferred tax	(2.73)	19.10	(472.20)	(149.90)	(24.81)	(21.62)	(492.01)	(273.07)
Net Profit for the period before minority interest	(839.64)	(846.46)	(3.54)	(1,559.18)	(997.91)	(5,015.89)	(149.57)	(6,402.32)
Minority Interest	-	-	-	-	-	-	-	-
Net Profit for the period after minority interest	(839.64)	(846.46)	(3.54)	(1,559.18)	(997.91)	(5,015.89)	(149.57)	(6,402.32)
Paid up equity capital	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83	2,005.83
(Face value of Rs. 10/- per share)								
Reserves excluding revaluation reserves	-	-	-	-	-	-	-	(24,067.70)
Earning per share (of Rs. 10/- each)								
Basic (in Rs.)	(4.19)	(4.22)	(5.78)	(7.77)	(4.98)	(31.92)	(10.05)	(31.92)
Diluted (in Rs.)	(4.19)	(4.22)	(5.78)	(7.77)	(4.98)	(31.92)	(10.05)	(31.92)
PART II								
A. PARTICULARS OF SHAREHOLDING								
1. Public Shareholding								
a) Number of Equity Shares	16,251,157	16,251,157	15,899,157	16,251,157	16,251,157	16,251,157	15,899,157	16,251,157
b) Percentage of Shareholding	81.02%	81.02%	79.26%	81.02%	81.02%	81.02%	79.26%	81.02%
2. Promoters and Promoter Group Share Holding								
a) Pledged/Encumbered								
Number of shares	5,500	5,500	357,500	5,500	5,500	5,500	357,500	5,500
Percentage of shares (as % of the total shareholding of promoter and promoter group)	0.14%	0.14%	8.60%	0.14%	0.14%	0.14%	8.60%	0.14%
Percentage of shares (as % of the total share capital of the company)	0.02%	0.02%	1.79%	0.02%	0.02%	0.02%	1.79%	0.02%
b) Non-Encumbered								
Number of shares	3,810,593	3,810,593	3,801,593	3,810,593	3,810,593	3,810,593	3,801,593	3,810,593
Percentage of shares (as % of the total shareholding of promoter and promoter group)	99.86%	99.86%	91.40%	99.86%	99.86%	99.86%	91.40%	99.86%
Percentage of shares (as % of the total share capital of the company)	18.98%	18.98%	18.95%	18.98%	18.98%	18.98%	18.95%	18.98%
B. INVESTOR COMPLAINTS								
Pending at the beginning of the quarter	0							
Received during the quarter	4							
Disposed of during the year	2							
Remaining unresolved at the end of the quarter	2							

Notes:-

- The above statement of Financial Results for the quarter ended June 30, 2016 as reviewed by the Board of Directors have been taken on record at the meeting of the Board of Directors of the Company held on 05th September, 2016
- The Limited Review for the period ended June 30, 2016 has been carried out by the Statutory Auditors of the Company.
- The Company operates in a single business segment i.e. internet related services. The secondary segment reporting by geographical segment of the sales is
Sales to Domestic Market (Rs. Cr) 6.69
Sales to Overseas Market (Rs. Cr) NIL
- Previous period figures have been re-grouped and re-classified wherever necessary.

Notes

For Net 4 India Limited

Amarjit Singh Sawhney

Authorised Signatory

LAXMI TRIPTI & ASSOCIATES
CHARTERED ACCOUNTANTS



SM 11,
SRIKISHAN VATSALAYA,
GAURAV PATH,
PADAMNABHPUR,
DURG, C.G - 491001
PH No. 07882332656
MOB No: - 8462033333
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* Raipur * Mumbai * New Delhi * Lucknow * Bhopal * Guwahati * Surat * Udaipur * Thane * Faizabad * Rajnandgaon * Nalanda

To

The Board of Directors,
Net 4 India Limited,
New Delhi

Subject:- Limited Review Report for the quarter ended 30th June' 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s Net 4 India Limited, for the period ended 30th June' 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial results of the subsidiaries included in the consolidated financial results. These interim financial results have been reviewed by other auditors whose interim financial results have been furnished to us by the Management.



4. Based on our review conducted as above, it has come to our notice the followings;

- Non compliances on account of deposit of service tax, TDS, and other taxes and not filing of statutory return for the same.
- Company has booked Rs. 911.77 Lakhs as bad debts during the review period.
- As per our observation during audit, Directors residing out of India have been incurring expenses through Credit Card for which part payment is being made by the Company. As per board resolution dated 23rd Aug, 2013, the Company is maintaining the office at London, United Kingdom. For the part payment made by the company, these expenses have been further booked in the Company's books of accounts on the basis of Credit Card statements.

Apart from the above nothing major has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Laxmi Tripti & Associates
Chartered Accountants
FRN:-009189C



L.N. Agrawal
Partner
M.No.-078427

Place: Durg
Date: 05.09.2016