

NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2015

(₹. In Lakhs)

PART I

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations							
	Net Sales/Income from Operations (Net of excise duty)	5,141.32	5,903.41	5,162.71	19,444.55	16,110.78	19,450.65	16,110.78
	Total income from operations (net)	5,141.32	5,903.41	5,162.71	19,444.55	16,110.78	19,450.65	16,110.78
2	Expenses							
	(a) Cost of materials consumed	372.97	401.84	291.12	1,081.59	880.19	1,087.31	880.19
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(29.01)	(68.77)	51.69	(175.78)	(7.96)	(175.78)	(7.96)
	(c) Employee benefits expenses	190.22	169.54	187.05	710.56	680.83	720.90	680.83
	(d) Depreciation and amortisation expenses	155.17	148.91	289.83	670.09	1,102.57	670.09	1,102.57
	(e) Other Expenses	1,606.02	1,025.13	1,494.73	4,029.62	3,786.07	4,032.68	3,786.07
	Total Expenses	2,295.37	1,676.65	2,314.42	6,316.08	6,441.70	6,335.20	6,441.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,845.95	4,226.76	2,848.29	13,128.47	9,669.08	13,115.45	9,669.08
4	Other income	1,460.85	217.38	803.37	2,862.33	2,031.36	2,862.33	2,031.36
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	4,306.80	4,444.14	3,651.66	15,990.80	11,700.44	15,977.78	11,700.44
6	Finance costs	2.94	2.13	1.45	13.33	10.71	13.33	10.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,303.86	4,442.01	3,650.21	15,977.47	11,689.73	15,964.45	11,689.73
8	Exceptional items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	4,303.86	4,442.01	3,650.21	15,977.47	11,689.73	15,964.45	11,689.73
10	Tax Expenses	1,374.02	1,365.00	1,197.28	4,814.02	3,587.28	4,814.02	3,587.28
11	Net Profit from ordinary activities after tax (9 ± 10)	2,929.84	3,077.01	2,452.93	11,163.45	8,102.45	11,150.43	8,102.45
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	51,920.17	41,828.37	51,907.15	41,828.37
14	Earning per Share (EPS)							
	a) Earning per share Basic (not annualised)	20.79	21.84	17.41	79.22	57.50	79.13	57.50
	b) Earning per share Diluted (not annualised)	20.79	21.84	17.41	79.22	57.50	79.13	57.50

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	4,630,061	4,630,061	5,380,741	4,630,061	5,130,741
	Percentage of shareholding	32.86%	32.86%	38.18%	32.86%	36.41%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-
	b) Non Encumbered					
	Number of shares	9,461,931	9,461,931	8,711,251	9,461,931	8,961,251
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	67.14%	67.14%	61.82%	67.14%	63.59%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	9				
	Disposed during the quarter	4				
	Remaining pending at the end of the quarter	5				



Consolidated Segment Reporting :

(₹. In lakhs)

Particulars		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Bombay exhibition centre and IT Park	4,617.85	5,212.41	4,508.09	17,653.63	14,271.95
	(b) Industrial capital goods	523.47	691.00	654.62	1,790.92	1,838.83
	(c) Income from investments/other income	1,460.85	217.38	803.38	2,862.33	2,031.36
	(d) Nesco Hospitality Private Limited	6.10	-	-	6.10	-
	Net Revenue from operations	6,608.27	6,120.79	5,966.09	22,312.98	18,142.14
2	Segment Profit before tax & finance costs					
	(a) Bombay exhibition centre and I T Park	4,348.49	4,332.36	3,646.18	16,029.82	11,764.76
	(b) Industrial capital goods	(41.69)	111.78	5.48	(39.02)	(64.32)
	(c) Nesco Hospitality Private Limited	(13.02)	-	-	(13.02)	-
	Total	4,293.78	4,444.14	3,651.66	15,977.78	11,700.44
	Less : Finance Costs	2.94	2.13	1.45	13.33	10.71
	Operating profit before tax	4,290.84	4,442.01	3,650.21	15,964.45	11,689.73
3	Segment Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Bombay exhibition centre and I T Park	13,675.66	15,011.58	5,400.42	13,675.66	5,400.42
	(b) Industrial capital goods	1,885.87	1,754.10	1,634.44	1,885.87	1,634.44
	(c) Investments	38,407.94	35,345.60	36,842.81	38,407.94	36,842.81
	(d) Nesco Hospitality Private Limited	(13.02)	-	-	(13.02)	-
	Total	53,956.45	52,111.28	43,877.67	53,956.45	43,877.67

Statement of Assets and Liabilities

(₹ in Lacs)

Particulars		Standalone		Consolidated	
		As At 31.03.2015	As At 31.03.2014	As At 31.03.2015	As At 31.03.2014
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	Shareholder's funds				
	(a) Share capital	1,409.20	1,409.20	1,409.20	1,409.20
	(b) Reserve and surplus	52,560.27	42,468.47	52,547.25	42,468.47
	Sub total :	53,969.47	43,877.67	53,956.45	43,877.67
2	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities (net)	219.81	210.79	219.81	210.79
	(c) Other long-term liabilities	7,323.28	6,082.83	7,323.28	6,082.83
	(d) Long-term provisions	1,376.01	1,357.77	1,376.01	1,357.77
	Sub total :	8,919.10	7,651.39	8,919.10	7,651.39
3	Current liabilities				
	(a) Short-term borrowings	-	-	-	-
	(b) Trade payable	509.43	744.52	517.72	744.52
	(c) Other current liabilities	3,128.81	2,899.60	3,133.47	2,899.60
	(d) Short-term provisions	1,098.39	878.46	1,098.39	878.46
	Sub total :	4,736.63	4,522.58	4,749.58	4,522.58
	TOTAL - EQUITY AND LIABILITIES:	67,625.20	56,051.64	67,625.13	56,051.64
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets				
	i) Tangible assets	15,917.52	15,981.26	15,917.52	15,981.26
	ii) Intangible assets	-	-	-	-
	iii) Capital work-in-progress	9,978.50	475.09	9,978.50	475.09
		25,896.02	16,456.35	25,896.02	16,456.35
	(b) Non-current investments	28.31	3.32	28.31	3.32
	(c) Long-term loans and advances	173.09	231.83	173.09	231.83
	Sub total :	26,097.42	16,691.50	26,097.42	16,691.50
2	Current assets				
	(a) Current investment	38,379.63	36,839.49	38,354.63	36,839.49
	(b) Inventories	770.41	440.12	772.70	440.12
	(c) Trade receivables	1,073.23	1,118.13	1,079.33	1,118.13
	(d) Cash and cash equivalents	476.02	435.09	495.12	435.09
	(e) Short-term loans and advances	824.00	479.06	821.44	479.06
	(f) Other current assets	4.49	48.25	4.49	48.25
	Sub total :	41,527.78	39,360.14	41,527.71	39,360.14
	TOTAL - ASSETS:	67,625.20	56,051.64	67,625.13	56,051.64

Notes :-

- The above financial results for the quarter/year ended 31st March, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 23 May, 2015.
- The Board of Directors has recommended a dividend of ₹ 6.50 per equity share of ₹ 10 each (i.e. 65 %) for the financial year 2014-15.
- Consolidated Financial result for the year ended 31.03.2015 include result of Subsidiary of Nesco Hospitality Private Limited for the period January 2015 to March 2015.
- The figures for the quarter ended 31.03.2015 and 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the current and previous financial year respectively.
- Depreciation on Tangible Assets has been provided as per the revised useful life of these assets as per Schedule II of the Companies Act, 2013. Due to this change, depreciation for the year is lower and profit for the year is higher by Rs.428.09 Lacs.
- Figures have been regrouped and rearranged wherever necessary.

For NESCO LIMITED

Krishna S Patel
Executive Director

Mumbai, 23 May 2015.

