

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Nesco Limited ("Target Company")		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	<u>Seller</u> Mrs. Sudhaben Sumant Patel <u>Person Acting in concert (PAC):</u> Other members of the promoter and promoter group of the Target Company are deemed to be acting in concert with the Seller. Please see <u>Annexure 1 and Annexure 2</u> for further details.		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights			
(i) Mrs. Sudhaben Sumant Patel	1,34,42,055	19.07%	19.07%
(ii) Other members of the promoter and promoter group. See <u>Annexure 1</u> .	3,48,48,258	49.47%	49.47%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	4,82,90,313⁽¹⁾	68.54%⁽¹⁾	68.54%⁽¹⁾
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
(i) Mrs. Sudhaben Sumant Patel	44,33,667	6.29	6.29
(ii) Other members of the promoter and promoter group.	0.00	0.00	0.00
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil

(specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	44,33,667	6.29	6.29%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
(i) Mrs. Sudhaben Sumant Patel	90,08,388	12.79	12.79
(ii) Other members of the promoter and promoter group. See Annexure 2	3,92,81,925	55.75	55.75
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,82,90,313	68.54%	68.54%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Please see <u>note 1</u> below.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17th September 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,04,59,960 equity shares having a face value of Rs. 2/- each, amounting to INR 14,09,19,920		
Equity share capital / total voting capital of the TC after the said acquisition / sale	7,04,59,960 equity shares having a face value of Rs. 2/- each, INR 14,09,19,920		
Total diluted share / voting capital of the TC after the said acquisition	7,04,59,960 equity shares having a face value of Rs. 2/- each, INR 14,09,19,920		

Notes:

- (1) It is clarified that the total holding of the promoter and promoter group of the Target Company prior to and post the disposal of the shares being disclosed under this disclosure remains the same.

Mrs. Sudhaben Sumant Patel (promoter) who had received all the shares aggregating to 88,67,335 (12.58%) held by Late S.J. Patel (SJP) as a Nominee (intimation of this acquisition is disclosed to the exchanges on 11 September 2024) has now distributed the shares to the beneficiaries of the will of SJP and has retained those shares to which she is one of the beneficiaries of the said will as under:

Name of the Promoter	Number of Shares transmitted to the beneficiaries as per the will of late Shri. S J Patel	% to paid up equity capital	Remarks
Mrs. Sudhaben Sumant Patel	44,33,668	6.29%	shares retained as one of the beneficiaries to the said will
Mr. Krishna Sumant Patel	35,46,934	5.03%	-
Mst. Aarav Krishna Patel	8,86,733	1.26%	-
Total	88,67,335	12.58%	-

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

SUDHABEN
SUMANT PATEL

I hereby sign this document in support of the above information and confirm that the same is true and correct to the best of my knowledge and belief.

Sudhaben Sumant Patel

Date: 18 September 2024
Place: Mumbai

ANNEXURE 1 (before disposal)

Details of shares held by the other members of the promoter and promoter group of the Target Company

SR NO	NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	PERCENTAGE OF SHARES HELD
(1)	Krishna Sumant Patel	21,25,400	3.02
(2)	S J Patel Huf	31,63,640	4.49
(3)	Aarav Krishna Patel	1,40,000	0.20
(4)	Patel Consultancy Services Private Limited	53,62,500	7.61
(5)	Chandler & Price (I) Pvt Ltd	1,95,84,718	27.80
(6)	Engineering Global Pte Limited	44,72,000	6.35
	Total	3,48,48,258	49.47

ANNEXURE 2 (after disposal)

Details of shares held by the other members of the promoter and promoter group of the Target Company

SR NO	NAME OF SHAREHOLDER	NO. OF EQUITY SHARES HELD	PERCENTAGE OF SHARES HELD
(1)	Krishna Sumant Patel*	56,72,334	8.05
(2)	S J Patel Huf	31,63,640	4.49
(3)	Aarav Krishna Patel*	10,26,733	1.46
(4)	Patel Consultancy Services Private Limited	53,62,500	7.61
(5)	Chandler & Price (I) Pvt Ltd	1,95,84,718	27.80
(6)	Engineering Global Pte Limited	44,72,000	6.35
	Total	3,92,81,925	55.75

*Includes shares acquired as the beneficiaries of the will of Late Shri S J Patel as detailed in Note no. 1 above. Disclosure of this acquisition by the said promoters is simultaneously disclosed to exchange alongwith this disclosure.