nelco

19th March 2015

National Stock Exchange of India Ltd.
5th floor, Exchange Plaza, Plot No.C-1
Block "G" Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Fax No.2659 8237/38

NSE: Nelco EQ

Dear Sirs,

Subject : Changes in the Composition of the Board of Directors and Committees thereof

Pursuant to Clause 30 of the Listing Agreement, this is to inform you that the following Directors have stepped down from the Directorship of the Company effective from the close of Board Meeting on 18th March 2015.

1. Mr. R. Savoor - DIN No.00149089 (due to health reason)
2. Mr. V.K.Deshpande – DIN No.00036827 }
3. Mr. P.K.Ghose – DIN No.00034945 } due to other commitments
4. Mr. Sanjay Dube – DIN No.00019951 }

Consequently, the composition of the Board of Directors as on date is as follows :

Total number of Directors	6
Number of Executive Directors	1
Number of Non-Executive Non-Independent Directors	2
Number of Non-Executive Independent Directors	3

The Committees of the Board are reconstituted as under:-

1. Audit Committee

Sr. No.	Director	Category
1	Mr. K.Raghuraman, Chairman	Non Executive Independent
2.	Mr. K.Ramachandran	Non Executive Independent
3	Ms. Hema Hattangady	Non Executive Independent
4	Mr. S.Ramakrishnan	Non Executive Non-Independent

NELCO LIMITED NAVI MUMBAI

Nelco Limited, EL-6, Electronics Zone, MIDC, Mahape,
Navi Mumbai - 400 710, India. Tel: +91 22 6791 8728, 6739 9100
Fax: +91 22 6791 8787 Web: www.nelco.in
CIN No. L32200MH1940PLC003164

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2. Nominations, HR and Remuneration Committee

Sr. No.	Director	Category
1	Mr. K.Ramachandran, Chairman	Non Executive Independent
2	Mr. K.Raghuraman	Non Executive Independent
3	Mr. R.R.Bhinge	Non Executive Non Independent
4.	Mr. S.Ramakrishnan	Non Executive Non Independent

3. Stakeholders Relationship Committee

Sr. No.	Director	Category
1	Mr. K.Raghuraman, Chairman	Non Executive Independent
2	Mr. P.J.Nath	Executive Non Independent

Please take the above on record.

For Nelco Limited

Girish V.Kirkinde
Company Secretary