

NCL INDUSTRIES LIMITED



AN ISO 9001 : 2008 COMPANY
CIN : L33130AP1979PLC002521

NCLIL/SEC/2015-2016

30.05.2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
MUMBAI - 400051

Dear Sir,

Re: Outcome of Board Meeting dated 30th May, 2015

We report the outcome of the Board Meeting held today as follows:

- 1) The statement of Audited Financial Results for the quarter and year ended 31st March, 2015 was approved for publication. A copy of the statement along with Auditors Report is enclosed to this letter.
- 2) Appointment of Mr.N.V.Suvarna as Additional Director and Executive Director of the Company w.e.f 30th May,2015.

This is for your kind information and records.

Yours faithfully,
for NCL INDUSTRIES LIMITED,


(T.ARUN KUMAR)
Company Secretary

(022) 26598238

Regd. & Corporate Office: 7th Floor, Raghava Ratna Towers, Chirag Ali Lane, Abids, Hyderabad -500 001. India.
Tel : 91-40-232 03 637, 232 02 548 | Fax: 91-40-232 02 496, 232 03 417 | E-mail: ncl@nclind.com | Website : www.nclind.com





NCL INDUSTRIES LIMITED

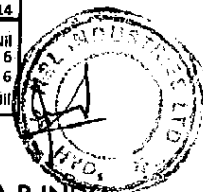
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Part I

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

Sl. No.	PARTICULARS	Rs. Lakhs				
		Quarter Ended		Year Ended		
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)	31-Mar-14 (Audited)	31-Mar-15 (Audited)	31-Mar-14 (Audited)
	Gross Sales	25,759.42	20,507.41	18,161.19	79,157.37	60,712.92
	Less: Inter Segment Transfers	3,244.41	3,230.32	2,761.99	11,472.22	9,236.53
	Less: Taxes & Duties	4,855.83	3,633.65	3,292.54	14,293.49	10,603.83
1	(a) Net Sales / Income from Operations	17,659.18	13,643.44	12,106.65	53,391.66	40,872.56
	(b) Other Operating Income	121.83	29.58	(80.80)	187.85	(42.14)
	Total Income (a+b)	17,781.01	13,673.02	12,025.86	53,579.51	40,830.42
2	Expenditure :					
	a. (Increase) / Decrease in Stock in trade and WIP	675.08	(27.36)	319.68	(116.21)	(21.87)
	b. Consumption of Raw Materials	6,119.95	5,680.64	5,118.88	21,115.58	17,255.93
	c. Purchase of Traded Goods	3.05	4.28	1.39	7.33	20.08
	d. Consumption of Stores	483.02	258.19	323.66	1,453.64	1,092.15
	e. Packing & Forwarding	745.25	721.18	672.44	2,539.34	1,912.89
	f. Other Manufacturing & Erection Expenses	871.06	210.87	179.56	1,503.25	597.34
	g. Employees Cost	664.22	646.21	588.20	2,340.27	2,049.29
	h. Power	1,566.60	1,167.23	1,879.78	6,307.44	6,978.67
	i. Fuel	2,488.49	2,932.32	2,586.49	10,989.87	8,807.72
	j. Transport & Handling	2,875.57	2,156.33	2,184.45	8,411.02	5,976.74
	k. Depreciation	307.42	744.29	776.50	2,539.83	3,070.55
	l. Admin., Selling & Other Expenditure	1,110.61	856.40	769.41	3,312.49	2,645.54
	m. Inter Segment Transfers	(3,244.41)	(3,230.32)	(2,761.99)	(11,472.22)	(9,236.53)
	n. Total	14,665.90	12,120.26	12,638.45	48,931.63	41,148.50
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	3,115.11	1,552.76	(612.59)	4,647.88	(318.08)
4	Other Income	84.97	1.42	80.78	91.55	77.54
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 ± 4)	3,200.08	1,554.18	(531.81)	4,739.43	(240.54)
6	Finance Costs	1,163.97	854.25	1,011.02	3,712.03	3,998.71
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items and Tax (5 ± 6)	2,036.11	699.93	(1,542.83)	1,027.40	(4,239.25)
8	Exceptional Items (Net Prior Year Adjustments)	207.88	-	472.36	206.32	472.37
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 ± 8)	2,243.99	699.93	(1,070.47)	1,233.72	(3,766.88)
10	Tax Expense	312.56	10.35	115.00	343.71	313.30
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 ± 10)	1,931.43	689.58	(1,185.47)	890.01	(4,080.18)
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) For the Period (11 ± 12)	1,931.43	689.58	(1,185.47)	890.01	(4,080.18)
14	Paid up equity share capital (Face value of Rs.10 each)	3,493.73	3,493.73	3,493.73	3,493.73	3,493.73
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,368.75	10,412.94
16	Earnings Per Share (EPS) in Rupees					
	Cash EPS before and after Extra-ordinary Items (Not Annualised)	6.81	4.14	(0.84)	10.33	(1.97)
	Basic EPS before and after Extra-ordinary Items (Not Annualised)	5.53	1.97	(3.39)	2.55	(11.68)
	Diluted EPS before and after Extra-ordinary Items (Not Annualised)	5.76	1.88	-	-	-
	Weighted average number of equity shares of the Company	0.86	0.87	4.30	0.86	4.30
R	PARTICULARS	3 Months ended 31-3-2014				
	Pending at the beginning of the quarter					NIL
	Received during the quarter					6
	Disposed of during the quarter					6
	Remaining unresolved at the end of the quarter					NIL

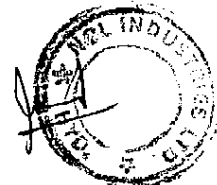


Regd. & Corporate Office: Raghava Ratna Towers, 7th Floor, Chirag Ali Lane, Hyderabad - 500 001, A.P. INDIA.
Tel.: 040-23203637, 23202548 Fax: 040-23202496, 23203417 e-mail: ncl@nclind.com, website: www.nclind.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2015

Rs. Lakhs

	31-Mar-15	31-Mar-14
EQUITY AND LIABILITIES		
Share holders' Funds		
Share Capital	3,493.73	3,493.73
Reserves and Surplus	11,368.75	10,412.94
Sub-Total : Shareholders' Funds	14,862.48	13,906.67
Share Application Money Pending Allotment	400.00	400.00
Non-Current Liabilities		
Long - Term Borrowings	9,992.71	12,378.21
Deferred Tax Liabilities	4,154.81	3,872.80
Other - Long Term Liabilities	3,983.76	5,119.38
Long - Term Provisions	351.82	307.93
Sub-Total : Non-Current Liabilities	18,483.10	21,678.32
Trade Payables	4,980.38	4,960.59
Other Current Liabilities	14,363.04	11,926.74
Short - Term Provisions	324.32	113.70
Sub-Total : Current Liabilities	25,225.77	24,721.94
TOTAL EQUITY AND LIABILITIES	58,971.35	60,706.93
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible Assets	40,675.82	42,993.46
Capital Work - in- Progress	236.31	678.92
Non - Current Investments	-	-
Long - Term Loans & Advances	1,448.48	1,441.02
Sub-Total : Non - Current Assets	42,360.61	45,113.40
Current Assets		
Inventories	6,333.39	5,737.81
Trade Receivables	4,447.89	4,391.85
Cash and Cash Equivalents	567.61	280.06
Short- Term Loans and Advances	2,604.55	1,988.51
Other Current Assets	2,657.30	3,195.30
Sub-Total : Current Assets	16,610.74	15,593.53
TOTAL-ASSETS	58,971.35	60,706.93



Segment-wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement.

		Quarter Ended			Year Ended		Rs. Lakhs
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	
		(Audited)	Unaudited	(Audited)	(Audited)	(Audited)	
1	Segment Revenue						
	a) Cement Division	21,831.99	16,925.63	14,730.54	64,559.36	47,644.65	
	b) Boards Division	2,504.33	2,300.77	2,232.38	9,391.52	7,989.71	
	c) Prefab Division	0.76	27.76	30.37	37.61	68.36	
	d) Energy Division	34.45	256.23	211.24	651.41	1,231.73	
	e) Ready Mix Concrete Division	1,387.88	997.02	956.66	4,517.48	3,778.47	
	f) Unallocated	-	-	-	-	-	
	TOTAL	25,759.42	20,507.41	18,161.19	79,157.37	60,712.92	
	Less : Inter Segment Revenue	3,244.41	3,230.32	2,761.99	11,472.22	9,236.53	
	Less : Taxes & Duties	4,855.83	3,633.65	3,292.54	14,293.49	10,603.83	
	Net Sales from Operations	17,659.18	13,643.44	12,106.65	53,391.66	40,872.56	
2	Segment Results:						
	Profit before Interest & Tax						
	a) Cement Division	3,071.17	1,091.24	(938.38)	2,948.64	(2,441.29)	
	b) Boards Division	292.96	278.18	281.34	1,534.69	1,244.27	
	c) Prefab Division	0.91	(17.13)	(9.63)	(18.87)	(36.21)	
	d) Energy Division	(100.00)	-	-	-	-	
	Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-	
	TOTAL PROFIT BEFORE TAX	2,244.00	699.93	(1,070.47)	1,233.72	(3,766.87)	
3	Capital Employed						
	a) Cement Division	32,783.46	34,900.58	36,201.86	32,783.46	36,201.86	
	b) Boards Division	3,776.85	3,870.03	3,835.11	3,776.85	3,835.11	
	c) Prefab Division	297.87	324.28	391.29	297.87	391.29	
	d) Energy Division	3,785.10	3,894.17	3,838.59	3,785.10	3,838.59	
	e) Ready Mix Concrete Division	775.81	565.07	572.07	775.81	572.07	
	f) Unallocated	2,632.70	2,479.19	3,217.38	2,632.70	3,217.38	
	TOTAL	44,051.79	46,033.32	48,056.29	44,051.79	48,056.29	

1. The Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meetings held on 30th May 2015.

2. Depreciation on assets was charged as per Schedule II of the Companies Act 2013 for the year ended 31st March, 2015. Consequently, for the year ended 31st March, 2015 depreciation is lower by Rs. 442.47 lakhs. Further, an amount of Rs. 65.80 lakhs (Net of deferred Tax Liability) has been adjusted to General Reserve in respect of the assets whose balance life is Nil as at 01.04.2014 as per transitional provisions of Schedule II.

3. A Corporate Debt Restructuring package duly approved under the CDR Mechanism has been sanctioned for the Company and implemented.

4. Due to bad monsoons, electricity generation in the Pothireddypadu Project was adversely affected, resulting in lower revenue of the Energy Division.

5. In compliance with the approved CDR package and pursuant to the Special Resolution passed by Shareholders at the EGM held on 02.04.2014 and the approval granted by SEBI on 14.05.2015, 17,95,455 Equity Shares were allotted on a preferential basis to the members of the Promoter Group at a Premium of Rs 12/-per Share at the Board meeting held on 26.05.2015. The diluted EPS has been worked out after giving effect to the aforesaid allotment.

6. Figures of the last quarter are the balancing figures between the audited figures for the full financial year and the published figures for the nine months period ended on 31.12.2014.

7. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
30th May 2015



For and on behalf of the Board
NCL INDUSTRIES LIMITED


K. RAVI
MANAGING DIRECTOR