

Name of the Target Company (TC)				NCL Industries Ltd	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer				PENMETSA VARA LAKSHMI	
Whether the acquirer belongs to Promoter/Promoter group				Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed				BSE & NSE	
Details of the acquisition as follows		Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. Total diluted share / voting capital of the TC (*)	
Before the acquisition under consideration, holding of :					
a) Shares carrying voting rights		347855	1.00		
b) Voting rights (VR) otherwise than by equity shares		N.A			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)					
d) Total (a + b + c)		347855	1.00		
Details of acquisition					
a) Shares carrying voting rights acquired		5106	0.01		
b) VRs acquired otherwise than by equity shares		N.A			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) acquired					
d) Total (a + b + c)		5106	0.01		
After the acquisition, holding of :					
a) Shares carrying voting rights		352961	1.01		
b) VRs otherwise than by equity shares		N.A			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(Specify holding in each category) after acquisition					
d) Total (a + b + c)		352961	1.01		
Mode of acquisition (e.q.open market/public issue/rights issue/ preferential allotment/inter-se transfer, etc.)		OPEN MARKET			
Salient features of the securities of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.		N.A			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.		13.05.2015 & 14.05.2015 5,106 SHARES			
Equity share capital / total voting capital of the TC after the said acquisition		34937335			

P. Varalakshmi
Signature of the acquirer

Place : Hyderabad

Date : 15.05.2015