

**Ref: NCL/CS/2016/53**

**November 28, 2016**

The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051  
Script Code: NAVKARCORP

Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Script Code: 539332

Dear Sirs,

**Sub: Clarification to announcement dated November 25, 2016 submitted to the Exchange**

Dear Sir/Madam,

This is with respect to the clarification sought by The National Stock Exchange of India Limited to an announcement submitted to the Exchange dated November 25, 2016, regarding appointment of Mr. Hitesh Kumar Jain as Company Secretary and Compliance Officer of the Company, in place of Ms. Ekta Chuglani, who will continue with the Company as Senior Manager - Legal and Secretarial.

With regard to above, we clarify that the appointment of Mr. Hitesh Kumar Jain as Company Secretary and Compliance Officer of the Company is with effect from November 25, 2016. Further please note that Ms. Ekta Chuglani ceased to be Company Secretary and Compliance Officer of the Company with effect from November 25, 2016.

With regard to term of appointment of Mr. Hitesh Kumar Jain, please note that the appointment is not fixed for any specified tenure and is subject to discretion of the Board of Directors of the Company. He shall be responsible for statutory compliances under the Companies Act, 2013, SEBI Regulations, other similar corporate laws including legal matters by and against the Company.

With regard to brief profile of Mr. Hitesh Kumar Jain, please note that Mr. Hitesh Kumar Jain is an associate member of the Institute of Company Secretaries of India and a Law Graduate. He has over 15 years of experience in Legal and Secretarial functions and before joining the Company he has worked with Essar Shipping Limited, ONGC Mangalore Petrochemicals Limited, Reliance Industries Limited, CEAT Limited and Modern India Limited. He is not relative of any promoter or key managerial personnel of the Company.

We trust the above clarifies the matter. Kindly take the above on your records and acknowledge.

Thanking you,

Yours faithfully,  
For Navkar Corporation Limited



**Shantilal J Mehta**  
Managing Director

