M/s Navkar Corporation Ltd
Container Freight Stations & Rail Terminals

November 21, 2015

Department of Corporate Services **BSE Limited** PherozeJejebhoy Towers Dalal Street, Fort Mumbai 400 001	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G BandraKurla Complex Bandra (East) Mumbai 400 051

Dear Sirs,

Subject: Compliance with Clause 36(6) of the Listing Agreement – Intimation of Upgrade in Credit Rating

Scrip Code & Symbol: 539332; NAVKARCORP

We wish to inform you that CRISIL Ltd. vide its letter NAVKAR/144068/BLR/111504083 dated November 21, 2015 has upgraded the credit rating in respect of Company's total financial exposure for the current year as under:

Nature of Facility	Rating	Significance of Rating
Long Term Debt	**A+ (Stable)**	Adequate degree of safety regarding timely servicing of financial obligations & low credit risk
Short Term Debt	**A1**	Very strong degree of safety regarding timely payment of financial obligations & lowest credit risk.

Request you to take note of the above.

Yours sincerely,

For **Navkar Corporation Limited**

NAVKAR CORPORATION LTD

Company Secretary & Compliance Officer