

November 21, 2015

Department of Corporate Services BSE Limited PherozeJejbhoy Towers Dalal Street, Fort Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G BandraKurla Complex Bandra (East) Mumbai 400 051
--	---

Dear Sirs,

Subject: Compliance with Clause 36(6) of the Listing Agreement – Intimation of Upgrade in Credit Rating

Scrip Code & Symbol: 539332; NAVKARCORP

We wish to inform you that CRISIL Ltd. vide its letter NAVKAR/144068/BLR/111504083 dated November 21, 2015 has upgraded the credit rating in respect of Company's total financial exposure for the current year as under:

Nature of Facility	Rating	Significance of Rating
Long Term Debt	A+ (Stable)	Adequate degree of safety regarding timely servicing of financial obligations & low credit risk
Short Term Debt	A1	Very strong degree of safety regarding timely payment of financial obligations & lowest credit risk.

Request you to take note of the above.

Yours sincerely,

For Navkar Corporation Limited



Company Secretary & Compliance Officer



Regd. Office: 205-206, 2nd Floor, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400 703 • CIN: U63000MH2008PLC187146
T. +91-22-2766 8223 • 2766 8233 | F. +91-22-2766 8238 • 2766 8239 • www.navkarcs.com

Admin Office : Survey No.89/93/95/97, at Somathane Village, Kon-Savla Road, Taluka-Panvel, Dist. Raigad, Maharashtra-410206, India
T. +91-2143-662525 (100 lines) • +91-2143-262028-32 | F. +91-2143-262042 • +91-2143-262011 | E. admin@navkarcs.com