NAVA BHARAT

NAVA BHARAT VENTURES LIMITED

NAVA BHARAT CHAMBERS, RAJ BHAVAN ROAD, HYDERABAD-500 082, A.P., INDIA

NBV/SECTL/1693/2013-14
February 10, 2014

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051.

Kind attn: Sri K.Hari, Vice President

Dear Sir,

We enclose herewith a Press Release on the Unaudited Financial Results for the quarter ended 31st December, 2013 under the caption:

"Q3 FY'14 Total Income at ₹ 2,863 Million";
"Q3 FY'14 Profit after Tax at ₹ 494 Million"
"9M FY'14 Total Income at *₹ 7,862 Million"*
"9M FY'14 Profit after Tax at ₹ 1,468 Million"

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
for NAVA BHARAT VENTURES LTD

Company Secretary
& Vice President

Encl : as above.

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ISO 9001 ISO 14001

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Nava Bharat Chambers 6-3-1109/1, Raj Bhavan Road, Hyderabad - 500082

PRESS RELEASE

Q3 FY'14 Total Income at Rs. 2863 Million
Q3 FY'14 Profit after Tax at Rs. 494 Million

9M FY'14 Total Income at Rs. 7862 Million
9M FY'14 Profit after Tax at Rs. 1468 Million

Hyderabad, Monday, February 10, 2014:

Nava Bharat Ventures Ltd (NBVL) announced its unaudited results for the quarter and nine-months ended 31st December 2013.

Q3 & 9M FY 2014 (standalone) financial review:

NBVL made Profit After Tax of Rs. 494 million on Total Income of Rs. 2863 million for Q3 based on Steady volumes over the preceding quarter with marginal increase in the power tariff. Ferro Alloy prices have remained moderate, given the weakness in the international markets. Sugar operations are impacted by lower product realisations and are typical of lower recovery at the beginning of the season.

For the 9M period of FY2014, the Profit After Tax stood at Rs. 1468 million on a Total Income of Rs. 7862 million relative to Rs 1847 Million ad 8314 Million respectively in the corresponding period. Fall in generation volume owing to maintenance outages and grid curtailment, lack of conversion for Ferro Chrome for about four months, subdued realisations of manganese alloys and reduced other income affected the profitability. The operations however seem stable at this level excepting for lack of avenue for sale of surplus power from Odisha power units.

NAVA BHARAT VENTURES LIMITED HYDERABAD

Corporate Developments

150 MW Power Plant under Nava Bharat Energy India Ltd.

The plant supplied power at a PLF of 86% under the medium term contract which will last till May 2014. The merchant volumes stood at 253.27 MU as compared to 193.27 MU during Q2FY2014.

New 64 MW power unit in Odisha

The second 64 MW in Odhisha looks forward for reasonable improvement in merchant power realisations in the months to come to commence commercial operations which are kept pending.

Zambia Coal & 300 MW Power Project

The sale of high grade coal by Maamba Collieries Limited (MCL) got a fillip during the 9 M period ending December 2013 with higher average realisation and higher volume though forex provision impacted the profitability.

150 MW Hydro power project in Laos

The Laos Company has achieved significant progress in concluding the Concession agreement with the Government following which a Special Purpose Company will be established under the majority ownership of the Company's Singapore subsidiary. This will be followed by project finance tie up, Power Purchase Agreement and implementation of the Hydro Power Project

Commercial Agricultural projects in Tanzania

The Company concluded Joint Venture documents with National Development Corporation, Tanzania and is awaiting the delivery and procession of initial land area to launch the pilot project.

Q3 & 9M FY2014 quantitative data table

Table on Production/Generation and Sales Volumes for quarter-ended period with comparative numbers:

	Q3 FY2014	Q3 FY2013	9M FY2014	9M FY2013
A. Production / Generation				
Silico Manganese (MT)	15385	11664	45375	46379
Ferro Chrome (MT)	-	-	56	-
Ferro Chrome (Conversion) (MT)	15701	16190	27316	42563
Power (MU) (Net)	324.79	363.64	965.03	1143.59
Sugar (MT)	6463	9831	6463	13247
Molasses (MT)	2750	4319	2750	6051
Spirit (b.Litres)	252080	-	1306340	820000
Ethanol	447200	-	825300	604000
B. Sales				
Silico Manganese (MT)	16154	12891	43591	42393
Ferro Chrome (MT)	-	-	1765	-
Ferro Chrome (Conversion) (MT)	15701	16190	27316	42563
Power (MU) -Captive Consumption (MU) -Merchant Sale (MU) (including purchased power)	 126.82 198.83	 109.99 253.75	 308.28 662.86	 367.08 777.29
Sugar (MT)	12251	9548	28724	33236
Molasses (MT)	1338	1877	6928	7581
Spirit (B. Litres)	1287	289065	1231587	989541
Co-gen Power (KWH)	2355160	3486300	2355160	4521220
Ethanol	455000	34100	1020000	86100
C. Closing Stock				
Silico Manganese (MT)	4930	6072	4930	6072
Ferro Manganese (MT)	0	0	0	0
Ferro Chrome (MT)	0	0	0	0
Sugar (MT)	9558	10663	9558	10663
Molasses (MT)	4887	10227	4887	10227
Spirit (B. Litres)	17941	14278	17941	14278
Ethanol	191200	547900	191200	547900

About Nava Bharat Ventures Limited (Nava Bharat)

Nava Bharat Ventures is a power focused company with interests in ferro alloys and sugar. The Group has total installed power generation capacity of 442 MW in AP and Odisha. Nava Bharat is one of the leading ferro alloy producers in India with about 125,000 MT of Manganese and about 75,000 MT of Chrome Alloy capacities. Nava Bharat also undertakes production of sugar and allied products in its 4,000 TCD integrated plant.

Nava Bharat has investments and operations through Subsidiaries in India, Singapore, Laos, Zambia and Tanzania. Additional information on Nava Bharat Ventures Limited is available on the Company website ***www.nbventures.com***

Investor contacts

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Note: *This document contains 'forward-looking' statements at places. The Company has operations across several segments of business and remains subject to undetermined contingencies and risks. Nava Bharat Ventures would not be liable for any action undertaken based on such 'forward-looking' statements and does not commit to revising/updating them publicly.*

For NAVA BHARAT VENTURES LIMITED

Executive Director