

STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED/AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

PART I						Amount in ₹ (Mn)	
Particulars	Results on Standalone Basis					Results on Consolidated Basis	
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to Date figures for current Period ended 31/03/2016	Previous year ended 31/03/2015	Year to Date figures for current year ended 31/3/2016	Year to Date figures for previous year ended 31/03/2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1. Income from operations							
Net sales	2,042.01	1,733.75	1,730.97	7,234.76	6,113.46	9,382.02	7,324.90
Total Income from operations (net)	2,042.01	1,733.75	1,730.97	7,234.76	6,113.46	9,382.02	7,324.90
2. Expenses:							
a) Network, internet and other direct charges	59.96	58.72	55.65	229.70	196.31	501.45	341.01
b) Employee benefits expense	889.50	803.96	684.12	3,205.29	2,518.00	7,837.41	4,140.94
c) Advertising and promotion cost	211.71	270.99	219.15	1,318.41	841.60	1,816.85	1,113.91
d) Depreciation and amortisation expense	59.77	54.35	35.56	209.63	173.24	746.53	469.36
e) Other expenses	257.57	215.36	236.44	902.91	764.27	2,488.85	1,554.39
Total expenses	1,478.51	1,403.38	1,230.92	5,865.94	4,493.42	13,391.09	7,619.61
3. Profit from operations before other income, finance costs & exceptional items (1-2)	563.50	330.37	500.05	1,368.82	1,620.04	(4,009.07)	(294.71)
4. Other income	203.13	215.92	269.48	828.10	764.01	1,070.64	946.41
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	766.63	546.29	769.53	2,196.92	2,384.05	(2,938.43)	651.70
6. Finance costs	0.20	0.22	0.20	0.77	0.97	4.53	0.97
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	766.43	546.07	769.33	2,196.15	2,383.08	(2,942.96)	650.73
8. Exceptional items (Refer Note no. 5)	-	114.58	(291.61)	114.58	(291.61)	1,504.89	55.18
9. Profit from ordinary activities before tax (7-8)	766.43	431.49	1,060.94	2,081.57	2,674.69	(4,447.85)	595.55
10. Tax expense	194.59	214.15	239.11	665.77	736.10	670.18	739.95
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	571.84	217.34	821.83	1,415.80	1,938.59	(5,118.03)	(144.40)
12. Share in Loss of Associates						(12.09)	(0.32)
13. Share of Minority Interest in loss of subsidiary companies						2,809.98	756.08
15. Excess of Minority Interest in the losses of Subsidiaries absorbed	-	-	-	-	-	(197.77)	(370.76)
16. Net Profit for the period (9-10)	571.84	217.34	821.83	1,415.80	1,938.59	(2,517.91)	240.60
17. Paid-up equity share capital (Face value of ₹ 10 per share)	1,209.16	1,207.16	1,202.16	1,209.16	1,202.16	1,209.16	1,202.16
18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				16,430.95	15,421.85	10,400.78	12,948.98
19 (i). Earning per share (before extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	4.74	1.80	6.84	11.76	16.82	(20.92)	2.09
(b) Diluted	4.70	1.79	6.75	11.67	16.59	(20.78)	2.06
19 (ii). Earning per share (after extraordinary items) (of ₹ 10 each) (not annualised)							
(a) Basic	4.74	1.80	6.84	11.76	16.82	(20.92)	2.09
(b) Diluted	4.70	1.79	6.75	11.67	16.59	(20.78)	2.06



Part II. Reporting of Segment wise Revenue, Results and Capital Employed

	Amount in ₹ (Mn)			
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Year to Date figures for current Period ended 31/03/2016	Consolidated Year to Date figures for current Period ended 31/03/2016
A - Segment Revenue:				
Recruitment Solutions	1,488.80	1,293.85	5,311.96	5,311.96
99acres for real estate	316.72	259.18	1,106.22	1,106.22
Online restaurant discovery	-	-	-	1,849.65
Others	236.49	180.92	816.58	1,118.87
Total	2,042.01	1,733.75	7,234.76	9,386.70
Less : Intersegment Revenue	-	-	-	4.68
Total Net Sales/Income from Operations	2,042.01	1,733.75	7,234.76	9,382.02

B - Segment Results (Profit/(Loss)) before tax:

Recruitment Solutions	789.11	641.41	2,751.91	2,751.91
99acres for real estate	(133.69)	(212.84)	(980.05)	(980.05)
Online restaurant discovery	-	-	-	(4,922.74)
Others	(8.53)	(48.27)	(174.99)	(596.82)
Total	646.89	380.30	1,596.87	(3,747.70)
Less: unallocable expenses	83.60	50.15	227.43	227.43
Add : unallocated Income	203.14	215.92	826.71	1,032.17
Exceptional Item - Income/(Loss)	-	(114.58)	(114.58)	(1,504.89)
Profit Before Tax	766.43	431.49	2,081.57	(4,447.85)

C - Capital Employed (Segment Assets-Segment Liabilities)

Recruitment Solutions	(1,575.51)	(1,366.30)	(1,575.51)	(1,575.51)
99acres for real estate	(226.89)	(219.15)	(226.89)	(226.89)
Online restaurant discovery	-	-	-	5,831.39
Others	(297.63)	(279.94)	(297.63)	(12,159.19)
Unallocated	19,740.14	19,195.83	19,740.14	19,740.14
Total	17,640.11	17,330.44	17,640.11	11,609.94

The Company has considered business segment as the primary segment. The Company is primarily in the business of internet based service delivery operating in four service verticals through various web portals in respective verticals namely recruitment solutions comprising primarily naukri.com, other recruitment related portals and ancillary services related to recruitment, 99acres.com for real estate related services, Jeevansathi.com for matrimony related services and Shiksha.com for education related services.

Considering the changing trend in scale of operations in some of the service verticals, the management has started monitoring the performance of each of these verticals on regular basis with effect from quarter ended June 30, 2015 and therefore these have been considered as reportable segments under Accounting Standard 17 on Segment Reporting. The reportable segments represent "Recruitment Solutions" and "99acres" and the "Others" segment which comprises primarily Jeevansathi and Shiksha service verticals since they individually do not meet the qualifying criteria for reportable segment as per the said Accounting Standard. Further, prior year comparatives for the year ended March 31, 2015 for the reportable segments are not disclosed as the management has started monitoring effectively from the current year and further it is impracticable to compute strictly comparable numbers.

Part III

Statement of Assets and Liabilities	On Standalone Basis		On Consolidated Basis	
	As at year ended 31/03/2016	As at Previous year end 31/03/2015	As at 31/03/2016	As at 31/03/2015
	(₹ Mn)	(₹ Mn)	(₹ Mn)	(₹ Mn)
A. EQUITY AND LIABILITIES				
(1) SHAREHOLDER'S FUNDS				
(a) Share capital	1,209.16	1,202.16	1,209.16	1,202.16
(b) Reserves and surplus	16,430.95	15,421.85	10,400.78	12,948.98
Sub-total -Shareholders' Funds	17,640.11	16,624.01	11,609.94	14,151.14
(2) MINORITY INTEREST			6,861.75	4,188.28
(3) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	3.79	2.82	3.79	2.82
(b) Long-term provisions	-	-	22.35	20.91
(b) Other long term liabilities	56.42	64.95	141.93	113.67
Sub-total -Non current liabilities	60.21	67.77	7,029.82	4,325.68
(4) CURRENT LIABILITIES				
(a) Trade payables	269.88	340.22	605.62	994.06
(b) Other current liabilities	2,178.45	1,840.61	2,764.22	2,126.59
(c) Short-term provisions	428.58	547.92	461.06	571.40
Sub-total -current liabilities	2,876.91	2,728.75	3,830.90	3,692.05
TOTAL -EQUITY AND LIABILITIES	20,577.23	19,420.53	22,470.66	22,168.87
B. ASSETS				
(1) Goodwill on Consolidation			1,464.67	1,462.01
(2) NON-CURRENT ASSETS				
(a) Fixed Assets	1,020.17	934.86	3,597.95	4,416.41
(b) Non-current investments	5,736.16	5,409.67	1,580.52	1,129.56
(c) Deferred tax assets	59.56	63.72	59.56	63.68
(d) Long term loans and advances	140.56	112.63	314.25	179.08
(e) Other non-current assets	1,528.17	56.14	1,529.39	58.23
Sub-total -Non-current assets	8,484.62	6,577.02	7,081.67	5,846.96
(3) CURRENT ASSETS				
(a) Current investments	357.28	8,973.19	837.28	10,615.55
(b) Trade receivables	118.13	97.69	235.11	237.33
(c) Cash and bank balances	9,522.20	3,007.49	11,791.12	3,582.28
(d) Short-term loans and advances	346.84	155.39	710.24	307.39
(e) Other current assets	1,748.16	609.75	350.57	117.35
Sub-total -current assets	12,092.61	12,843.51	13,924.32	14,859.90
TOTAL -ASSETS	20,577.23	19,420.53	22,470.66	22,168.87



Notes:-

1. The above Statement of results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 25, 2016.
2. During the current quarter, the Board of directors approved a second interim dividend of ₹ 2/- per share in its meeting held on March 12, 2016. This is in addition to the first interim dividend of ₹ 1/- per share approved on November 06, 2015.
3. During the year ended March 31, 2015, the Company had issued 10,135,135 equity shares of ₹ 10/- each fully paid up at ₹ 740/- per share (including securities premium of ₹ 730/- per share) to qualified institutional buyers on September 12, 2014 pursuant to Qualified Institutional Placement (QIP) document, dated September 10th, 2014, as per provisions of section 42 of Companies Act, 2013 read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014, and Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 which have been listed in the respective Stock Exchanges on September 16, 2014.

Expenses incurred in relation to QIP amounting to ₹ 155.65 Mn had been adjusted from Securities Premium Account during the year ended March 31, 2015. The utilisation out of such net amount of ₹ 7,344.35 Mn till March 31, 2016 is given below. The balance amount of QIP proceeds remains invested in Mutual Funds (Debt) & Term Deposits with banks.

Utilisation of funds upto March 31, 2016 :	Amount in ₹ Mn
Working capital and general corporate purposes for 99acres-	952.90
Balance Unutilised funds as on March 31, 2016	6,391.45

4. During the year, the Company has issued 500,000 (Previous year- 300,000) and 200,000 (Previous year - 600,000) equity shares of ₹ 10/- (Previous year ₹ 10/-) each fully paid up at ₹ 10/- (Previous year ₹ 10/-) per share and ₹ 100 (Previous year ₹ 250/-) per share respectively to Info Edge Employees Stock Option Plan Trust, which have been duly listed in the respective Stock Exchanges, ranking pari passu with the existing equity shares of the Company.
5. The Company follows the intrinsic value method for Employee Stock Option Based Compensation. In respect of options vested during the quarter ended March 31, 2016, had the fair value method been used, the profit after tax for the quarter would be lower by ₹ 51.22 Mn (Previous quarter ended December 31, 2015 ₹ 34.45 Mn and corresponding quarter ended March 31, 2015 ₹ 37.61 Mn), the basic EPS (not annualized) for the quarter ended March 31, 2016 would be ₹ 4.32 (Previous quarter ended December 31, 2015 ₹ 1.52 and corresponding quarter ended March 31, 2015 ₹ 6.53) and the dilutive EPS (not annualized) for the quarter ended March 31, 2016 would be ₹ 4.28 (Previous quarter ended December 31, 2015 ₹ 1.58 and corresponding quarter ended March 31, 2015 ₹ 6.71).
6. Exceptional items represents :
 - a) During the year, the Company has transferred its investment (5,975 equity and 2,673 compulsorily convertible preference shares) in eTechaces Marketing & Consulting Private Limited (EMCPL) to its subsidiary Makesense Technologies Limited (MTL) for a consideration of Rs. 513.39 Mn thereby resulting in a profit of Rs. 341.60 Mn. The Audit Committee and the Board of Directors had approved the transaction during the previous year, taking a holistic view of the same, based on the business rationale, which when considered in its entirety, provides a sound basis to conclude that the transaction is not prejudicial to the interest of the Company or its shareholders and demonstrates the intention of the Company to transact at arm's length with its subsidiary
 - b) An additional provision for bonus related to April 1, 2014 to March 31, 2015 amounting to Rs. 29.42 Mn pursuant to retrospective amendment to "The Payment of Bonus Act, 1965" notified on January 1, 2016.
 - c) Provision for diminution in the carrying value of investment amounting to Rs. ₹ 426.76 Mn has been made in respect of Canvera Digital Technologies Private Limited for decline considered as other than temporary (represented by investments in equity shares of ₹ 25.61 Mn and Preference shares of ₹ 401.15 Mn).
7. During the quarter ended March 31, 2016
 - a) the Company has transferred its entire shareholding (i.e. 34,711 equity shares & 532,216 preference shares) (Previous year Nil) of Canvera Digital Technologies Private Limited to its subsidiary Smartweb Internet Services Limited at book value amounting to Rs. 243.78 Mn (Previous year Nil)
 - b) The Company has transferred its entire shareholding (i.e. 275 equity shares & 6,635 pref shares) (Previous year Nil) of Happily Unmarried Marketing Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 113.49 Mn (Previous year Nil)
 - c) The Company has transferred 13,429 equity shares & 249,974,932 preference share (Previous year Nil) of Apptect Learning Systems Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 919.54 Mn. (Previous year Nil)
 - d) The Company has transferred 34,651 preference shares (Previous year Nil) of Kinobeo Software Private Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 135 Mn. (Previous year Nil)
 - e) The Company has transferred 1000 preference shares (Previous year Nil) of Smartweb Internet Services Limited to its wholly owned subsidiary Startup Investment (Holding) Limited at book value amounting to Rs. 0.01 Mn (Previous year Nil)
8. As per Section 135 of the Companies Act, 2013 ('Act'), a corporate social responsibility (CSR) committee had been formed by the Company in previous year. The main areas for CSR activities, as per the CSR policy of the Company are promoting education, training to promote sports and contribution to appropriate funds set up by the Central Government, further the CSR Committee may consider other CSR activities subject to the condition that such activities relate to the subjects enumerated in Schedule VII of the Act. During the year, the Company has made contribution amounting to Rs. 36.05 Mn, in line with provision of section 135(5) of the the Act, (Rs. 31.05 Mn to International Foundation for Research & Education for utilisation in Ashoka University campus development and its operation (capital & operating expenditure), Rs. 1 Mn to Social Outreach Foundation, Rs. 1.5 Mn to Joint Women's Programme, Rs. 2.50 Mn to The Blind Relief Association), as per recommendation made by CSR committee.
9. The consolidated results include the following subsidiaries - Naukri Internet Services Limited, Jeevansathi Internet Services Pvt Limited, Allcheckdeals India Private Limited, Apptect Learning Systems Pvt Limited, Zomato Media Pvt Limited, Make Sense Technologies Ltd, Interactive Visual Solutions Private Ltd, Startup Investments (Holding) Ltd, Startup Internet Services Ltd and Smartweb Internet Services Limited It also includes the following associate companies :- Kinobeo Software private Limited, Happily Unmarried Marketing Private Limited Canvera Digital Technologies Private Ltd, Rare Media Company Private Limited and Mint Bird Technologies Private Limited
10. Diluted EPS represents earning per share based on the total number of shares including the potential estimated number of shares to be issued against stock options in force under the existing stock option plan/scheme.
11. The inapplicable items in the format of the above results as per Annexure 1 of circular issued pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have not been disclosed.
12. Previous periods/year figures have been regrouped/rearranged to conform to the current period classification.

Place : Noida
Date : May 25, 2016


Hitesh Oberoi
Managing Director