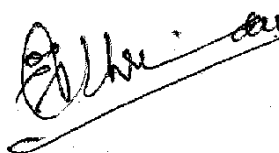


**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                                   |                                                                     |                                                         |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                                   | National Steel And Agro Industries Limited                          |                                                         |                                                           |
| Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller                                                                                                                         | Divine Infracreation and Trading Private Limited                    |                                                         |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                           | Yes                                                                 |                                                         |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                | Bombay Stock Exchange Ltd.<br>National Stock Exchange of India Ltd. |                                                         |                                                           |
| Details of the acquisition/disposal as follows                                                                                                                                                    | Number                                                              | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <del>Before the acquisition</del> <sup>sale</sup> <del>under consideration</del> , holding of                                                                                                     |                                                                     |                                                         |                                                           |
| a) Shares carrying voting rights.                                                                                                                                                                 | 2093868                                                             | 4.71                                                    | 4.71                                                      |
| b) Voting rights (VR) otherwise than by shares.                                                                                                                                                   |                                                                     |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                          |                                                                     |                                                         |                                                           |
| d) Total (a+b+c)                                                                                                                                                                                  | 2093868                                                             | 4.71                                                    | 4.71                                                      |
| <b>Details of acquisition/sale</b>                                                                                                                                                                |                                                                     |                                                         |                                                           |
| a) Shares carrying voting rights <del>acquired</del> /sold.                                                                                                                                       | 1000000                                                             | 2.25                                                    | 2.25                                                      |
| b) VRs <del>acquired</del> /sold otherwise than by shares.                                                                                                                                        |                                                                     |                                                         |                                                           |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/sold</del> |                                                                     |                                                         |                                                           |
| d) Total (a+b+c)                                                                                                                                                                                  | 1000000                                                             | 2.25                                                    | 2.25                                                      |

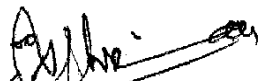


|                                                                                                                                                                                                            |                                                          |      |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|------|------|
| <b>After the acquisition /sale, holding of :</b>                                                                                                                                                           |                                                          |      |      |
| a) Shares carrying voting rights                                                                                                                                                                           | 1093868                                                  | 2.46 | 2.46 |
| b) VRs otherwise than by shares                                                                                                                                                                            |                                                          |      |      |
| c) Warrants/Convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition <del>sale</del> |                                                          |      |      |
| d) Total (a+b+c)                                                                                                                                                                                           | 1093868                                                  | 2.46 | 2.46 |
| Mode of acquisition /sale (e.g. open market/off-market/ public issue/rights/ issue /preferential allotment/inter-se transfer etc).                                                                         | Open market                                              |      |      |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable.                                                                                    | 27.03.2014                                               |      |      |
| Equity share capital/total voting capital of the TC before the said acquisition /sale.                                                                                                                     | 4,45,00,000 equity shares of Rs. 10/- each fully paid up |      |      |
| Equity share capital/total voting capital of the TC after the said acquisition/sale.                                                                                                                       | 4,45,00,000 equity shares of Rs. 10/- each fully paid up |      |      |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                    | 4,45,00,000 equity shares of Rs. 10/- each fully paid up |      |      |

(\*) Diluted share/voting capital means the total member of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller/ authorised signatory

For Divine Infracreation & Trading Private Limited

  
Director

Place: Indore

Date: 29.03.2014