

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nandan Denim Limited
Name of the Promoter(s) on whose shares encumbrance was created /invoked/released (tick the relevant one) ✓	Chiripal Industries Limited
Date of Reporting	01.04.2014
Names of the stock exchanges where the shares of the target company are listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)

Details of the promoters' holding:

(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)

Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details)
Names	Number	% of total share capital	Type – creation / invocation / release	Date (s)	Number	% of total share capital	
Chiripal Industries Limited	13,54,270	2.97 %	Release of 40,00,000 Shares (R)	28.03.2014	53,54,270	11.75 %	Pledged shares created in favour of IDBI Bank Limited, Ahmedabad have been released

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorised Signatory

Place: Ahmedabad

Director

Date: 01.04.2014