

**DEVKINANDAN CORPORATION LLP**

**D/303, Green Wood D-Wing, CTS-274, German Remedies, MV Road, Andheri (East), Mumbai - 400069**

Date: 10/10/2012

To,  
The Company Secretary,  
M/s Nandan Exim Limited,  
Survey No. 198/1,  
Saijpur Gopalpur,  
Pirana Road,  
Piplej,  
Ahmedabad - 382 405.

Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref.: Acquisition of Shares of M/s. Nandan Exim Ltd.

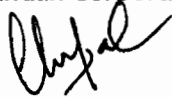
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We are pleased to submit herewith the disclosure of details of shares of M/s. Nandan Exim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the purchase of shares through NSE (open market) on 09/10/2012 for your reference and record.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully,  
For Devkinandan Corporation LLP,



Designated Partner

Encl : as above

Cc to : 1 - The Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051.

2 - Department of Corporate Services  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001.

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

|                                                                                                                                                                                            |                                                                                       |                                                                |                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                         | Nandan Exim Limited                                                                   |                                                                |                                                                  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                           | Devkinandan Corporation LLP                                                           |                                                                |                                                                  |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                 | Yes                                                                                   |                                                                |                                                                  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                      | Bombay Stock Exchange Limited (BSE)<br>National Stock Exchange of India Limited (NSE) |                                                                |                                                                  |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                                   | <b>Number</b>                                                                         | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                                    |                                                                                       |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 98256.00                                                                              | 0.215 %                                                        | N.A.                                                             |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                                      | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>98256.00</b>                                                                       | <b>0.215 %</b>                                                 | <b>N.A.</b>                                                      |
| <u>Details of acquisition/sale</u>                                                                                                                                                         |                                                                                       |                                                                |                                                                  |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 2772.00                                                                               | 0.006 %                                                        | N.A.                                                             |
| b) VRs acquired otherwise than by equity shares                                                                                                                                            | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>2772.00</b>                                                                        | <b>0.006 %</b>                                                 | <b>N.A.</b>                                                      |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                             |                                                                                       |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                           | 101028.00                                                                             | 0.221 %                                                        | N.A.                                                             |
| b) VRs otherwise than by equity shares                                                                                                                                                     | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL                                                                                   | NIL %                                                          | N.A.                                                             |
| <b>Total (a+b+c)</b>                                                                                                                                                                       | <b>101028.00</b>                                                                      | <b>0.221 %</b>                                                 | <b>N.A.</b>                                                      |

|                                                                                                                                             |                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market – through NSE               |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable               | 09.10.2012                              |
| 8. Equity share capital / total voting capital of the TC before the said acquisition/sale                                                   | 45549056 Equity Shares of Rs. 10/- each |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                     | 45549056 Equity Shares of Rs. 10/- each |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale                                                            | ----                                    |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

For, Devkinandan Corporation LLP



Designated Partner

Date : 10.10.2012

Place : Ahmedabad