

NANDAN EXIM LIMITED

March 12, 2012

To,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 532641

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G – Block,
BandraKurla Complex,
Bandra (East),
Mumbai – 400 051.

Scrip Code: NANDAN

Dear Sir,

Sub.: Outcome of Board Meeting held on March 12, 2012

Ref.: Nandan Exim Limited : Scrip Code – 532641 (BSE) NANDAN (NSE)

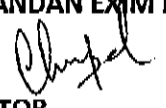
We are pleased to inform you that the Board of Directors of the Company at their meeting held on March 12, 2012 has considered and approved the following:

1. The allotment of 4,55,49,056 number of equity shares of face value of Rs. 10/- each to the shareholders as per the Record Date data pursuant to consolidation from Re. 1/- per share to Rs. 10/- per share and to issue the share certificates to the shareholders holding the shares in physical form and to do other necessary formalities in this connection.
2. The allotment of new ISIN (International Securities Identification Number) issued by NSDL & CDSL and has authorized the Directors / Company Secretary to do any acts in relation to formalities with NSDL & CDSL.
3. The making of application for the re-commencement of trading of equity shares of face value of Rs. 10/- each pursuant to the consolidation of shares with Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE) and to do all related formalities as per the Listing Agreement.
4. Has appointed Devkinandan Corporation LLP as independent agency to deal with the fraction shares and carry the fund in escrow / current account (separate account) for distribution after deducting the related expenditure and has decided to sell the accumulated fraction shares within three months from the date of recommencement of trading with BSE & NSE.

You are requested to kindly take the above on record.

Thanking You,

Yours faithfully,
For NANDAN EXIM LIMITED


DIRECTOR



Plant & Regd. Office : Survey No. 198/1, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382 405.
Phone : 079-25710231-34 **Fax :** 079-25735360 **Email :** nandan@chiripalgroup.com

Corporate Office : Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad-380 015.
Phone : 079-26734660/2/3 **Fax :** 079-26768656 **Website :** www.chiripalgroup.com