

May 27, 2025

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Symbol: LTF**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Allotment of Non-Convertible Debentures on private placement basis**

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with master circular dated November 11, 2024 issued by SEBI, SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the General Information Document dated February 6, 2025 and Key Information Document dated May 22, 2025, we wish to inform you that the Company has allotted 1,50,000 Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of Rs. 1,00,000 (Rupees One Lakh only) each, aggregating to Rs. 15,00,00,00,000/- (Rupees One Thousand and Five Hundred Crores Only) through private placement basis, to the identified investors on May 27, 2025.

The required details in relation to the issue are annexed below.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,

For **L&T Finance Limited**

(formerly known as L&T Finance Holdings Limited)

**Apurva Rathod**

**Company Secretary and Compliance Officer**

Encl: as above

**L&T Finance Limited**  
(formerly known as L&T Finance Holdings Limited)

**Registered Office**

Brindavan, Plot No. 177, C.S.T Road  
Kalina, Santacruz (East)  
Mumbai 400 098, Maharashtra, India  
CIN: L67120MH2008PLC181833

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**Annexure**

<b>Particulars</b>	<b>Terms of Debentures</b>
Issuer	L&T Finance Limited (formerly known as L&T Finance Holdings Limited)
Instrument/Type of securities issued	Senior, Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (“NCDs”) or (“Debentures”)
Type of Issuance	Private placement
Total number of securities offered	<p><b>Option I Debentures:</b></p> <p>50,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, having a base issue size of Rs. 500,00,00,000 (Rupees Five Hundred Crores Only) with an option to retain over subscription upto 25,000 Senior, Secured, Rated, Listed, Redeemable, NCDs of Rs. 250,00,00,000 (Rupees Two Hundred and Fifty Crores Only) collectively aggregating upto Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crores Only)</p> <p><b>Option II Debentures:</b></p> <p>25,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, having a base issue size of Rs. 250,00,00,000 (Rupees Two Hundred and Fifty Crores Only) with an option to retain over subscription upto 50,000 Senior, Secured, Rated, Listed, Redeemable, NCDs of Rs. 500,00,00,000 (Rupees Five Hundred Crores Only) collectively aggregating upto Rs. 750,00,00,000 (Rupees Seven Hundred and Fifty Crores Only)</p>
Allotment	<p><b>Option I Debentures:</b></p> <p>75,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only)</p> <p><b>Option II Debentures:</b></p> <p>75,000 Senior, Secured, Rated, Listed, Redeemable, NCDs having face value of Rs. 1,00,000/- (Rupees One Lakh only) each, aggregating to Rs. 750,00,00,000/- (Rupees Seven Hundred and Fifty Crores Only)</p>
Listing	The Debentures are proposed to be listed on the NTRP under New Debt Market of the National Stock Exchange
Original Tenor	<p><b>Option I Debentures:</b> 763 days</p> <p><b>Option II Debentures:</b> 1171 days</p>
Residual Tenor	<p><b>Option I Debentures:</b> N.A.</p> <p><b>Option II Debentures:</b> 1129 days</p>
Date of Allotment	May 27, 2025
Date of Maturity/ Redemption	<p><b>Option I Debentures:</b> June 29, 2027</p> <p><b>Option II Debentures:</b> June 29, 2028</p>
Coupon Rate	<b>Option I Debentures:</b> 7.2092% p.a. First Coupon payable on June 29, 2025 and annually thereafter

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Particulars	Terms of Debentures				
	<b>Option II Debentures: 7.5934% p.a. payable annually and on maturity</b>				
Schedule of payment of Coupon (Option I Debentures)	<b>Cash Flows</b>	<b>Coupon Payment Date*</b>	<b>No. of Days in Coupon Period</b>	<b>Coupon Payout Date*</b>	<b>Amount (in Rupees)</b>
	Coupon	Sunday, June 29, 2025	33	Monday, June 30, 2025	651.7907
	Coupon	Monday, June 29, 2026	365	Monday, June 29, 2026	7,209.2000
	Coupon	Tuesday, June 29, 2027	365	Tuesday, June 29, 2027	7,209.2000
	<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Schedule of payment of Principal (Option I Debentures)	<b>Cash Flows</b>	<b>Principal due for Payment</b>	<b>No. of Days from Issue Date</b>	<b>Principal Payout Date*</b>	<b>Amount (in Rupees)</b>
	Principal	Tuesday, June 29, 2027	763	Tuesday, June 29, 2027	1,00,000
	<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Schedule of payment of Coupon (Option II Debentures)	<b>Cash Flows</b>	<b>Coupon Payment Date*</b>	<b>No. of Days in Coupon Period</b>	<b>Coupon Payout Date*</b>	<b>Amount (in Rupees)</b>
	Coupon	Wednesday, April 15, 2026	365	Wednesday, April 15, 2026	7,593.4000
	Coupon	Thursday, April 15, 2027	365	Thursday, April 15, 2027	7,593.4000
	Coupon	Saturday, April 15, 2028	366	Saturday, April 15, 2028	7,593.4000
	Coupon	Thursday, June 29, 2028	75	Thursday, June 29, 2028	1,560.2877
	<p>*The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p>Note: Interest payments would be rounded off to the nearest rupee.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				

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Particulars	Terms of Debentures				
	Cash Flows	Principal due for Payment	No. of Days from Original Issue Date <sup>^</sup>	Principal Payout Date <sup>*</sup>	Amount (in Rupees)
Schedule of payment of Principal (Option II Debentures)	Principal	Thursday, June 29, 2028	1,171	Thursday, June 29, 2028	1,00,000
	<p><sup>*</sup>The above table is in accordance with the SEBI Master Circular and as amended from time to time.</p> <p><sup>^</sup>“Original Issue Date” means Deemed Date of Allotment for the first issue under this ISIN, i.e. April 15, 2025.</p> <p>(In the event any due date is a holiday, payments will be made in accordance with the Business Day Convention as set under Section 3 of the Key Information Document)</p>				
Charge / Security, if any created over the assets	The debentures shall be secured by an exclusive and first ranking charge by way of hypothecation over identified fixed deposits of the Issuer and/or an exclusive and first ranking charge by way of hypothecation on identified standard receivables (“Hypothecated Assets”) of the Issuer, to the extent that the principal amount of such Hypothecated Assets (or amount in case of fixed deposits) is equivalent to 1 time of the principal amount and coupon outstanding.				
Special right / interest / privileges attached to the instrument and changes thereof	Nil				
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of Coupon Rate and/or principal redemption on the due dates, additional interest of @ 2% p.a. over the Coupon Rate shall be payable by the Company for the defaulting period.				
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable				
Details of redemption of debentures	NCDs will be redeemed at redemption price of Rs. 1,00,000/- (Rupees One Lakh Only) per NCD on the Date of Maturity.				

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